## Maryland Insurance Administration

LICENSE TYPE	Initial Fee	Renewal Fee
Producer (Individual / Business Entity) - Resident / Non Resident	\$54	\$69*
Motor Vehicle Rental Company / Franchisee	\$54	\$69*
Portable Electronics Limited Lines License	\$54	\$69*
Self-Service Storage (Individual / Business Entity) – Resident /Non Resident	\$54	\$69*
Surplus Lines (Individual / Business Entity) - Resident / Non Resident	\$200	\$200*
Note: Surplus Lines Licenses requires an active Producer License with Property and Casualty lines of		
authority. Surplus Lines Licenses are issued to expire on the same day as the underlying Producer License.		
Public Adjuster - Resident / Non Resident	\$50	\$65*
Insurance Adviser - Resident / Non Resident	\$200	\$215*
Viatical Life Settlement Broker	\$250	\$50*
Viatical Life Settlement Provider	\$1,000	\$50*
* LATE RENEWAL FEE FOR ALL THE ABOVE LICENSES		*\$100
Late renewal is allowed for up to 1 year from the expiration date.		
After 1 year, pre-licensing education, passing appropriate MD exam and initial license application are required.		
	T	
Third Party Administrator (TPA)	\$250	\$50
Third Party Administrator (TPA) – ERISA Only	\$0	\$0
TPA registrations are issued to expire on 6/30 of the next odd year. Registrations not renewed prior to		
expiration may reinstate for up to 90 days past the license expire date with an additional \$25 fee for every		
30 days late, up to 90 days, that the license is expired. Those failing to renew prior to September 30 of the		
odd year must apply and meet the requirements of an initial applicant.		
Motor Club Representative Registration	\$5	\$7

### **SUPPORTING DOCUMENTATION/ADDITIONAL REQUIREMENTS**

**BACKGROUND QUESTIONS**: Applicants who answer yes to one or more of the background questions must submit the specified document(s) to the NAIC/NIPR Attachments Warehouse.

#### **ADDITIONAL REQUIREMENTS:**

#### TITLE:

- Title Producer applicants must submit a \$150,000 Title Fidelity Bond and a \$150,000 Title Surety Bond.
- Title Independent Contractors (TIPIC) must submit the TIPIC form, which can be found on the MIA website.
- Attorneys who are admitted to practice before the Maryland Court of Appeals must submit an employment verification letter from the firm on company letterhead and a letter of Good Standing from the Maryland Court of Appeals.

**SURPLUS LINES:** Resident Surplus Line applicants must submit a \$10,000 Surety Bond. Non-resident applicants are exempt from the bond requirement.

**INSURANCE ADVISER**: Resident <u>and</u> Non Resident Adviser License applicants must submit a \$1,000.00 Surety Bond.

The above document/s may be sent via email: <a href="mailto:producerlicensing.mia@maryland.gov">producerlicensing.mia@maryland.gov</a>; fax: (410) 468-2399; or mailed to:

Maryland Insurance Administration

ATTN: Producer Licensing 200 St Paul Place, Suite 2700

# Maryland Insurance Administration

Baltimore MD 21202