PRODUCER LICENSING (P/C & L/H) ADVISORY BOARDS

Meeting Minutes Meeting Date: August 4, 2015

Call to order: A joint meeting of the Producer Licensing Life & Health Advisory Board and the Producer Licensing Property & Casualty Advisory Board was held at the Maryland Insurance Administration on August 4, 2015. The meeting convened at 10:02 and was called to order by Victoria August.

Attendance was taken and MIA staff members were introduced. The covered topics and summaries are listed below.

Life/Health - P&C Advisory Board			
Last Name	First Name	Present (Yes/No)	
Fuller	Loretta	Phone	
Bottoms-		Yes	
Spencer	Jacinta		
Zeller	Emily	Yes	
Huber	Cynthia	Yes	
Howard	Sheila	Yes	
Riley	James	Yes	

Life/Health - P&C Advisory Board			
Last Name	First Name	Present (Yes/No)	
Micciche	John	Yes	
Quamina	Courtney	Phone	
Slavin	Scott	Phone	

Maryland Insurance Administration Staff Attendees:

Last Name	First Name
August	Victoria
Donahue	William
Grant	Beverly

Last Name	First Name
Taylor	Shelley
Lawhorn	Katrina

Meeting Topics and Summaries

Opening Remarks

Associate Commissioner August provided opening remarks and made a motion to approve the previous minutes. The motion was not seconded and there was discussion about the Exam Review Committee, Regulations regarding Ethics CE credits, and online course guidelines.

The motion to approve the previous minutes, seconded and the motion passed.

The Commissioner of Insurance Al Redmer arrived and provided an introduction and some general comments regarding the MIA and his thoughts regarding the insurance business.

Director of Government Relations Nancy Egan also arrived with the Commissioner.

CE Migration

Katrina Lawhorn explained the CE migration to Vertaforte. Prometric is still the primary vendor but partnered with Vertaforte. There were mostly positive comments regarding Vertaforte.

There was discussion about the Producer Licensing exam scoring requirement. Currently the exam is a two part scoring system requiring the applicant to achieve 70% on both the general knowledge and state specific portions of the exam. The one part scoring system requires the applicant to achieve 70% of the combined general knowledge and state specific portions of the exam. NAIC advises single scoring is a best practice. Most board members favored a one part scoring system.

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Legislation Review

Associate Commissioner August explained the possible legislation to fingerprint initial insurance producers. Criminal history reports would be obtained from both the State and FBI. Non-residents would be exempt from the fingerprint requirement if they have already been fingerprinted in their resident state.

Other suggestion legislation included an electronic renewal notification by email. Producers would be required to provide an email address to the MIA and renewal notifications would be made by email.

Additionally, there was discussion of possible legislation to remove the one year employment requirement for producers and public adjusters.

The Advisory Board members were asked if they had any concerns and there was discussion of removing or lowering the 14 day waiting period to re-test. The 14 day period is part of Section 10-108 (f) of the Insurance Article and would require new legislation.

At 11:54 a.m. a motion was made to adjourn the meeting, seconded and the meeting was adjourned.