

Title 31
MARYLAND INSURANCE
ADMINISTRATION

Subtitle 03 INSURANCE PRODUCERS
AND OTHER INSURANCE
PROFESSIONALS

31.03.02 Insurance Producers — Continuing Education Requirements

Authority: Insurance Article, §§2-109, 10-115, and 10-116, Annotated Code of Maryland

Notice of Proposed Action
 [22-084-P]

The Insurance Commissioner proposes to amend Regulation .03 under **COMAR 31.03.02 Insurance Producers — Continuing Education Requirements**.

Statement of Purpose

The purpose of this action is to clarify the need for title producers to complete a minimum number of continuing education hours designated by the Commissioner as Title. Presently, Licensees that hold a title producer license may use courses designated under Property & Casualty to meet their continuing education requirements. As the continuing education courses designated for title are necessary to ensure that title producers maintain a minimum level of competence for this line of insurance, we recommend that the proposed change to the regulation is necessary. Moreover, the regulations are presently silent as to the minimum number of continuing education hours that are necessary for Title, where a producer holds multiple major lines of authority. The proposed changes to the regulation clarify that individuals holding a title line of authority must satisfy a specific number of hours designated by the Commissioner as Title, in order to renew their license.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Lisa Larson, Director of Regulations, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through June 6, 2022. A public hearing has not been scheduled.

.03 General Continuing Education Requirements.

A.—C. (text unchanged)

D. A licensed insurance producer shall obtain hours of continuing education in the kind or subdivision of insurance for which they hold a license, as follows:

(1)—(2) (text unchanged)

(3) If the licensed insurance producer has a license for property or casualty, or any subdivision of property or casualty, and life or health, or any subdivision of life or health, then the licensed insurance producer [who must] *shall* complete:

(a) 24 hours of continuing education [shall obtain] *with* a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Property/Casualty” and a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Life/Health”; or

(b) *For licensed insurance producers who meet the requirements of §B of this regulation*, 8 hours of continuing education [shall obtain] *with* a minimum of 2 hours of continuing education in one or more courses designated *by the Commissioner* as “Property/Casualty” and a minimum of 2 hours of continuing education in one or more courses designated *by the Commissioner* as “Life/Health”;

(4) [Except for] *In addition to* the required hours of continuing education in Ethics, [a] *if the* licensed insurance producer [who holds] *holds* a title insurance producer license only, *the licensed insurance producer* shall [successfully complete at least 16] *obtain* 13 hours of continuing education in one or more courses designated [“title”] *by the Commissioner* as “Title” in each renewal period in order to renew the license; [or]

(5) *If the licensed insurance producer has a license for title and property or casualty, or any subdivision of property or casualty, then the licensed insurance producer shall complete:*

(a) 24 hours of continuing education *with a minimum of 6 hours of continuing education in one or more courses designated by the Commissioner* as “Title” and a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Property/Casualty”; or

(b) *For licensed insurance producers who meet the requirements of §B of this regulation*, 8 hours of continuing education *with a minimum of 2 hours of continuing education in one or more courses designated by the Commissioner* as “Title” and a minimum of 2 hours of continuing education in one or more courses designated *by the Commissioner* as “Property/Casualty”;

(6) *If the licensed insurance producer has a license for title and life or health, or any subdivision of life or health, then the licensed insurance producer shall complete:*

(a) 24 hours of continuing education *with a minimum of 6 hours of continuing education in one or more courses designated by the Commissioner* as “Title” and a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Life/Health”; or

(b) *For licensed insurance producers who meet the requirements of §B of this regulation*, 8 hours of continuing education *with a minimum of 2 hours of continuing education in one or more courses designated by the Commissioner* as “Title” and a minimum of 2 hours of continuing education in one or more courses designated *by the Commissioner* as “Life/Health”;

(7) *If the licensed insurance producer has a license for title, property, or casualty, or any subdivision of property or casualty, and life or health, or any subdivision of life or health, then the licensed insurance producers shall complete:*

(a) 24 hours of continuing education *with a minimum of 6 hours of continuing education in one or more courses designated by the Commissioner* as “Title”, a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Property/Casualty”, and a minimum of 6 hours of continuing education in one or more courses designated *by the Commissioner* as “Life/Health”; or

(b) *For licensed insurance producers who meet the requirements of §B of this regulation*, 8 hours of continuing education *with a minimum of 1 hour of continuing education in a*

course designated by the Commissioner as "Title", a minimum of 2 hours of continuing education in one or more courses designated by the Commissioner as "Property/Casualty", and a minimum of 2 hours of continuing education in one or more courses designated by the Commissioner as "Life/Health"; or

[(5)] (8) A licensed insurance producer who *has only a license for life insurance and also is a licensed funeral director or a licensed mortician and sells only life insurance policies or annuity contracts that fund preneed insurance contracts and is not a viatical settlement broker shall complete at least 16 hours of continuing education courses designated by the Commissioner as "Life/Health" in each renewal period in order to renew the license.*

E.—J. (text unchanged)

KATHLEEN A. BIRRANE
Insurance Commissioner