

CONSUMER ADVISORY

PREMIUM ACCOMMODATIONS

The Maryland Insurance Administration has asked insurance companies to make accommodations for businesses and individuals struggling to pay insurance premiums because of financial losses resulting from the Francis Scott Key Bridge collapse and its impact on businesses operating at the Port of Baltimore. "We do not want individuals or businesses impacted by the disaster to lose coverage, because they cannot make premium payments," said Commissioner Kathleen A. Birrane.

Many carriers have volunteered to make accommodations, which may include suspension of premiums due, extension of billing due dates, extension of premium grace periods, and waiver of installment and late-payment fees. The Maryland Insurance Administration has compiled and will continue to update a list of accommodations announced publicly by insurance companies. You can view the list on our website at this link:

https://insurance.maryland.gov/Consumer/Documents/publicnew/Insurance-Company-Response-FSKBridge.pdf

Individuals and businesses impacted by the FSK Bridge collapse who are concerned about their ability to pay their premium should contact their insurance agent or insurance company directly to find out whether the company is offering accommodations, what those accommodations are, and how to qualify for them. Not all insurance companies will offer an accommodation and the insurer may ask you to submit certain documentation to support your need for assistance.

For additional information, please visit the Maryland Insurance Administration's website at insurance.maryland.gov or contact us at 410-468-2000 or 1-800-492-6116.











