

**Paramount Insurance Company
Frequently Asked Questions
September 25, 2018**

Question	Response
What is the current status of Paramount Insurance Company?	Paramount Insurance Company was ordered into Rehabilitation on September 13, 2018 by the Circuit Court of Baltimore City. Risk and Regulatory Consulting, Inc. was appointed by the Court as the Receiver of the company.
What is the status of my policy with Paramount Insurance Company?	No policies have been canceled as a result of the Rehabilitation.
Should I continue to pay the premiums for my Paramount Insurance Company policy?	Yes. In order to keep your policy in force you are required to continue to pay the premiums as they become due. You should pay the premiums in the same manner as you did prior to the entry of the Order of Rehabilitation for Paramount Insurance Company.
Is Paramount Insurance Company paying claims?	Yes. Paramount Insurance Company continues to process and pay valid claims.
Can I file a new claim with Paramount Insurance Company?	Yes, continue to report a claim or loss to Paramount Insurance Company at: (410) 944-6882 (Baltimore area) or (240) 533-3001 (DC area). You may also fax us at (410) 505-1717.
What is the deadline for filing a claim?	There is currently no deadline for filing a claim. Paramount Insurance Company continues to receive claims in the normal course of business.
Can I add a driver to my existing policy?	Yes, contact your agent if you would like to make changes to your policy, including adding or removing a driver.
Can I make changes to my policy to increase its liability coverage limits?	No, Paramount Insurance Company does not offer higher liability coverage limits.
I paid off my vehicle, how do I update the lienholder information for my policy?	Contact your agent to have lienholder name, address or other policy information updated.
What if I need information about my bill or have questions about my bill?	If you make payments to a premium finance company, you should call the premium finance company to resolve any questions. If you pay Paramount Insurance Company directly, then call us at (410) 944-6882.
How can I find out more information regarding the Rehabilitation of Paramount Insurance Company?	The Receiver will continue to post information to https://www.paramountinsurancemd.com as more information becomes available.
How long will Paramount Insurance Company be in Rehabilitation?	There is currently no estimate regarding the amount of time necessary to complete this process.
How can I contact the Receiver of Paramount Insurance Company?	If you have questions for the Receiver regarding the Rehabilitation of Paramount Insurance Company you may contact him at receiver@parainsure.com or by phone at: 888-616-0540.