



2007
Report on
Workers' Compensation
Insurance

October, 2007

Table of Contents

| Topic | Page |
|--|---|
| I Preface | 3 |
| II Overview | 4 |
| III Market Concentration | 6 |
| IV NCCI's Rate Filings | 6 |
| V Terrorism Risk Insurance Act of 2002 | 7 |
| VI Injured Workers Insurance Fund | 7 |
| VII Summary | 8 |
| VIII Exhibits | |
| Exhibit 1 | Displays the major insurance groups by market share from 2000 through 2006. |
| Exhibit 2 | Displays the direct premiums written and market share of all insurers reporting any written premium for workers compensation insurance. |
| Exhibit 3 | Displays the name of carriers and their group affiliation. |
| Exhibit 4 | Displays new carrier entrants/re-entrants for 2006. |
| Exhibit 5 | Displays a comparison of changes in NCCI's pure premium filings with the MIA with effective dates for the years 2000 through 2008. |
| Exhibit 6 | Displays a chronological history of changes by industry type from 2000 through 2008. |

Preface

The Maryland General Assembly established the Maryland Insurance Administration (“MIA”) as an independent state agency in 1993. Among other things, the MIA is charged with:

- Ensuring the solvency of every Maryland entity that engages in the business of insurance;
- Encouraging competition in the industry;
- Protecting customers from fraud, misrepresentation, and unfair trade practices;
- Ensuring that the customer is treated fairly and with respect; and
- Combating insurance fraud.

Pursuant to Chapter 590, Acts 1987; Chapter 119, Acts 1993 and Chapter 352, Acts 1995 the Insurance Commissioner is called upon to make an annual report to the Joint Workers’ Compensation Oversight Committee. The following report provides an overview of the condition of the workers’ compensation insurance market in Maryland.

Overview

Workers' compensation insurance differs from most other lines of insurance because the law sets the benefits and most employers are required to purchase this type of coverage. Workers' compensation insurance is based upon a no-fault system which compensates eligible workers who sustain bodily injury arising out of and in the course of their employment by funding replacement wages, providing unlimited medical and rehabilitation costs (in accordance with an approved Fee Guide), and compensates the injured workers for any permanent partial or permanent total disability they may sustain as a result of their work-related injury, if applicable. In addition, it includes provisions for funeral expenses and death benefits for survivors.

Costs are more difficult to project in workers' compensation insurance as opposed to most other lines of insurance as there is a "long tail" exposure and because benefits may be awarded in various combinations of disability determinations – temporary or permanent and partial or total. In addition, cases may be reopened and medical and indemnity benefits may be increased at a later point in time.

With the establishment of competitive rating laws for the workers' compensation products offered by private insurance companies, premiums have also been driven, in large part, by competitive market forces. Under this system, the National Council on Compensation Insurance, Inc. ("NCCI"), a licensed rating and advisory organization, files "pure premium loss cost" rates on behalf of its members (private insurance companies) with the MIA. The filing is subject to prior approval by the Commissioner.

A "pure premium loss cost" rate reflects actual loss cost which includes the cost of medical care, the frequency and severity of injuries, indemnity benefits (which are tied to wages and

litigation as it affects claims resolution) and economic cycles. The pure premium loss cost does not, however, contemplate any other costs associated with providing workers' compensation insurance, such as commissions, taxes or expenses associated with providing these benefits (loss adjustment expenses).

NCCI applies a rating methodology to the data supplied by its member insurance companies to calculate the proposed pure premium loss cost. The MIA reviews NCCI's prior approval submission and all supporting data to determine if the filing complies with relevant statutes. If, after a thorough review, the MIA has determined that the NCCI filing complies with Maryland laws, the filing is approved for use in Maryland.

Thereafter, insurers submit independent rate filings to the MIA adopting NCCI's pure premium as a basis for their individual company rates. These filings include the insurer's individual expense multipliers that are applied to NCCI's pure premium. Expense multipliers include provisions for an insurer's profit, administration expenses and loss adjustment expenses. An insurer's actual rate can be calculated by multiplying the NCCI's pure premium times the insurer's loss cost multiplier. Expense multipliers are filed with the MIA and, unlike the NCCI filing, are not subject to prior approval, but are reviewed under Maryland's competitive rating laws.

Exhibit 1 displays the top seven major insurance groups by market share for 2000 through 2006, which is the latest data available.¹

¹ Although this exhibit includes the impact of IWIF data, IWIF is not included because IWIF is not subject to regulation by the MIA.

Market Concentration

If one insurer possesses an inordinately large market share, it may possess the power to charge a price higher or lower than might otherwise exist in a competitive market. In Maryland, the Injured Workers' Insurance Fund ("IWIF") is the major insurer with approximately thirty-one percent (31%) of the market share (See Exhibit 2). IWIF is not a member of NCCI. Consequently, their written premiums and claims experience is not reflected in NCCI's pure premium loss cost filings. The largest market share for any other single group of insurers is approximately ten percent (10%) (See Exhibit 1). The market share of companies is continually being monitored. Currently there are forty-eight (48) insurance groups with direct written premiums in excess of \$1,000,000 and an additional fifty-six (56) with direct written premiums of less than \$1,000,000 for workers' compensation insurance in the State of Maryland (See Exhibit 2). Please refer to Exhibit 3 for a list of carriers and their group affiliation. In addition, the MIA continues to see new carriers entering and carriers who are re-entering² the Maryland market place and offering workers' compensation insurance to Maryland businesses (See Exhibit 4).

NCCI Rate Filings

Between January 1989 and August 2007, NCCI has submitted seventeen (17) pure premium filings to the MIA for prior approval. Exhibit 5 displays a comparison of changes in NCCI's pure premium filings with the MIA with effective dates from 1999 through 2008.

The NCCI's most recent filing was submitted in August of 2007 and approved on September 13, 2007 with an effective date of January 1, 2008. The overall change for this filing is a decrease of 1.7%. This -1.7% pure premium loss cost reflects a change of -2.0%

² Re-entrants are carriers that had direct written premium in 2004 or earlier, but none in 2005 and started

due to experience, a -0.9% to reflect a change in trends, and a +1.1% due to a change in benefits. However, as is the case with most averages, some classifications will receive larger percentage decreases, some will receive about the average decrease, and some may even receive a percentage increase (See Exhibit 6). Subsequent to the NCCI filing, individual insurers will make a decision whether to adopt NCCI's pure premium and/or revise their expense multipliers. In addition, the filing also included revisions to NCCI's Excess Loss Factors (ELF's). NCCI files ELF's annually as part of each state's experience filing. For the most part, the update is based on adjusting the loss distributions for overall state severity trends.

The Terrorism Risk Insurance Act of 2002

In December 2002, NCCI submitted a filing that would have imposed a three percent "terrorism load" on all workers' compensation premiums in Maryland and countrywide. The filing was approved. In September, 2004 NCCI submitted Item B-1393-Miscellaneous Values for Domestic Terrorism, Earthquakes and Catastrophic Industrial Accidents with loss cost of .001 for Maryland. This filing was approved in December, 2004.

Injured Workers Insurance Fund

The largest provider of workers' compensation insurance in the State of Maryland is the Injured Workers Insurance Fund ("IWIF"). With approximately thirty-one percent (31%) of the market, IWIF writes more than the next twenty private insurers combined. Their closest insurance group competitor is the Hartford Group of Insurance Companies that writes approximately ten (10%) percent of the market. IWIF's closest individual insurance company competitor is the Twin City Insurance Company,

again in 2006.

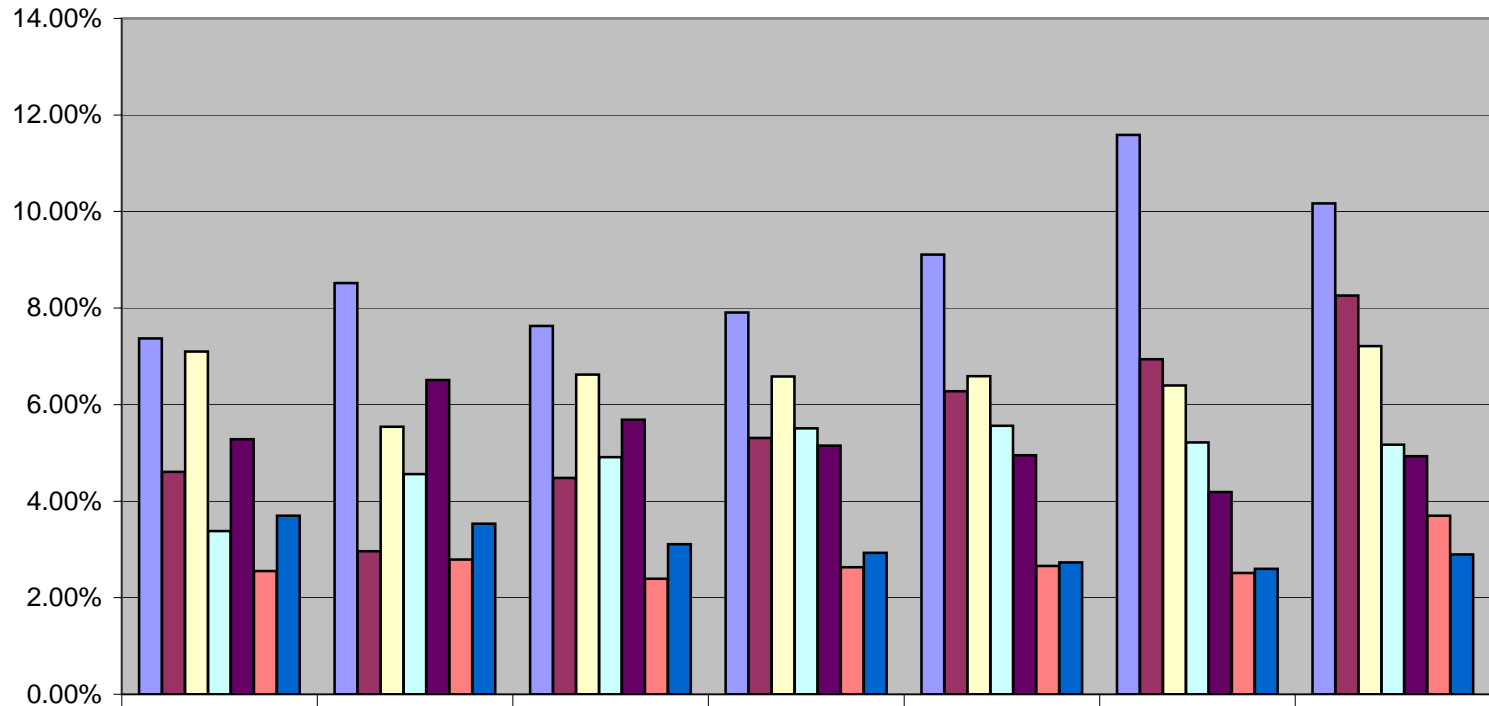
which is a member of The Hartford Group, with approximately four (4%) percent of the market. Please refer to Exhibit 3 for a listing of individual insurer companies and groups and their respective 2006 written premium.

IWIF does not submit their premium and loss experience data to NCCI. In addition, IWIF is not required to file their rates with the MIA. Therefore, the pure premium filings submitted by NCCI on behalf of the private insurance industry do not reflect IWIF's experience and the MIA has no authority to review the rates being charged to Maryland businesses by IWIF.

Summary

In 2006, there were one hundred four (104) insurance groups that reported workers' compensation premium in Maryland. Although certain types of businesses may periodically experience difficulty in purchasing workers' compensation insurance, overall, Maryland's workers' compensation market is currently healthy and competitive enough to fulfill employers' statutory requirements. The Maryland Insurance Administration will continue to monitor this market in order to identify future issues and trends.

Comparisons of the Major Insurance Group by Market Share Years 2000 Through 2006



| | | | | | | | |
|--------------------------------|-------|-------|-------|-------|-------|--------|--------|
| ■ Hartford Group | 7.37% | 8.52% | 7.63% | 7.91% | 9.11% | 11.59% | 10.17% |
| ■ American International Group | 4.61% | 2.96% | 4.48% | 5.31% | 6.28% | 6.94% | 8.26% |
| ■ Liberty Mutual Group | 7.10% | 5.54% | 6.62% | 6.58% | 6.59% | 6.40% | 7.21% |
| ■ Erie Insurance Group | 3.38% | 4.56% | 4.91% | 5.51% | 5.56% | 5.22% | 5.17% |
| ■ St. Paul Travelers Group | 5.28% | 6.51% | 5.69% | 5.15% | 4.95% | 4.19% | 4.93% |
| ■ Selective Insurance Group | 2.55% | 2.79% | 2.39% | 2.63% | 2.66% | 2.51% | 3.70% |
| ■ CNA Group | 3.70% | 3.53% | 3.11% | 2.93% | 2.73% | 2.60% | 2.90% |

St. Paul and Travelers merger the end of 2003

Exhibit 1

| 2006 Premium Rank | Group Code | Group Name | 2006 Group Written Premium | 2006 Market Share | Cumulative Market Share |
|-------------------------|---------------|----------------------------|----------------------------------|-------------------------|-------------------------------|
| 1 | 0 | Injured Workers Ins Fund | 308,149,232 | 31.0% | 31.0% |
| 2 | 91 | HARTFORD FIRE & CAS GRP | 101,225,626 | 10.2% | 41.1% |
| 3 | 12 | AMERICAN INTRNL GRP | 82,156,672 | 8.3% | 49.4% |
| 4 | 111 | LIBERTY MUT GRP | 71,703,950 | 7.2% | 56.6% |
| 5 | 213 | ERIE INS GRP | 51,445,916 | 5.2% | 61.8% |
| 6 | 3548 | Travelers Grp | 49,057,154 | 4.9% | 66.7% |
| 7 | 212 | ZURICH INS GRP | 36,891,357 | 3.7% | 70.4% |
| 8 | 242 | SELECTIVE INS | 28,930,965 | 2.9% | 73.3% |
| 9 | 218 | CNA INS GRP | 22,375,754 | 2.2% | 75.6% |
| 10 | 767 | PENN MFR ASN INS | 22,183,790 | 2.2% | 77.8% |
| 11 | 140 | NATIONWIDE CORP | 16,523,569 | 1.7% | 79.5% |
| 12 | 148 | OHIO CAS GRP | 13,838,334 | 1.4% | 80.8% |
| 13 | 626 | ACE LTD | 12,885,392 | 1.3% | 82.1% |
| 14 | 447 | HARFORD GRP INC | 12,840,000 | 1.3% | 83.4% |
| 15 | 38 | CHUBB & SON INC | 11,800,723 | 1.2% | 84.6% |
| 16 | 244 | CINCINNATI FNCL CP | 11,475,311 | 1.2% | 85.8% |
| 17 | 98 | WR Berkley Corp | 10,505,658 | 1.1% | 86.8% |
| 18 | 457 | ARGONAUT GRP | 10,322,287 | 1.0% | 87.9% |
| 19 | 176 | STATE FARM IL | 9,868,934 | 1.0% | 88.9% |
| 20 | 661 | COMPANION L I C | 7,877,708 | 0.8% | 89.6% |
| 21 | 271 | PENNSYLVANIA NATL INS GRP | 7,430,780 | 0.7% | 90.4% |
| 22 | 828 | GUARD INS CO | 5,933,357 | 0.6% | 91.0% |
| 23 | 201 | UTICA NATL INS GRP | 5,903,442 | 0.6% | 91.6% |
| 24 | 680 | AMERISAFE GRP | 5,730,884 | 0.6% | 92.2% |
| 25 | 150 | OLD REPUBLIC GRP | 5,319,620 | 0.5% | 92.7% |
| 26 | 761 | ALLIANZ INS GRP | 5,046,914 | 0.5% | 93.2% |
| 27 | 0 | Brethren Mut Ins Co | 4,638,737 | 0.5% | 93.7% |
| 28 | 1279 | Arch Ins Grp | 4,605,412 | 0.5% | 94.1% |
| 29 | 253 | HARLEYSVILLE GRP | 4,503,559 | 0.5% | 94.6% |
| 30 | 250 | DONEGAL GRP | 4,499,161 | 0.5% | 95.0% |
| 31 | 175 | STATE AUTO MUT GRP | 3,914,386 | 0.4% | 95.4% |
| 32 | 640 | MUTUAL BENEFIT GRP | 3,694,387 | 0.4% | 95.8% |
| 33 | 2538 | Amtrust Grp | 3,480,480 | 0.3% | 96.1% |
| 34 | 408 | AMERICAN NATL FNCL GRP | 2,739,097 | 0.3% | 96.4% |
| 35 | 169 | SENTRY INS GRP | 2,517,537 | 0.3% | 96.7% |
| 36 | 311 | Main Street Amer Grp | 2,191,057 | 0.2% | 96.9% |
| 37 | 163 | SAFECO INS GRP | 1,928,214 | 0.2% | 97.1% |
| 38 | 0 | American Mining Ins Co Inc | 1,843,690 | 0.2% | 97.3% |
| 39 | 0 | Vanliner Ins Co | 1,804,639 | 0.2% | 97.5% |
| 40 | 1120 | EVEREST REIN HOL INC | 1,473,627 | 0.1% | 97.6% |
| 41 | 158 | FAIRFAX FINANCIAL | 1,471,998 | 0.1% | 97.8% |
| 42 | 0 | Brotherhood Mut Ins Co | 1,415,734 | 0.1% | 97.9% |
| 43 | 7 | FEDERATED MUT GRP | 1,344,196 | 0.1% | 98.0% |
| 44 | 2978 | Mitsui Sumitomo Ins Grp | 1,308,008 | 0.1% | 98.2% |
| 45 | 748 | Meadowbrook Ins Grp | 1,180,076 | 0.1% | 98.3% |
| 46 | 4254 | The Warranty Grp | 1,106,038 | 0.1% | 98.4% |
| 47 | 1129 | WHITE MOUNTAINS GRP | 1,084,346 | 0.1% | 98.5% |
| 48 | 1285 | X L AMER | 1,079,876 | 0.1% | 98.6% |
| 49 | 968 | AXA INS GRP | 922,204 | 0.1% | 98.7% |
| 50 | 57 | ELECTRIC INS GRP | 843,189 | 0.1% | 98.8% |
| 51 | 124 | AMERISURE CO | 796,595 | 0.1% | 98.9% |
| 52 | 88 | The Hanover Ins Grp | 796,529 | 0.1% | 98.9% |
| 53 | 84 | American Financial Grp | 733,908 | 0.1% | 99.0% |
| 54 | 306 | CUNA MUT GRP | 700,300 | 0.1% | 99.1% |
| 55 | 3158 | Eastern Holding Co Grp | 678,088 | 0.1% | 99.2% |
| 56 | 0 | Church Mut Ins Co | 616,914 | 0.1% | 99.2% |

| 2006 Premium Rank | Group Code | Group Name | 2006 Group Written Premium | 2006 Market Share | Cumulative Market Share |
|-------------------------|---------------|-----------------------------------|----------------------------------|-------------------------|-------------------------------|
| 57 | 74 | DELPHI FIN GRP | 578,394 | 0.1% | 99.3% |
| 58 | 3098 | Millea Holdings Inc | 536,200 | 0.1% | 99.3% |
| 59 | 0 | Southern States Ins Exch | 396,365 | 0.0% | 99.4% |
| 60 | 303 | GUIDEONE INS GRP | 385,518 | 0.0% | 99.4% |
| 61 | 349 | FLORISTS MUT | 375,015 | 0.0% | 99.4% |
| 62 | 0 | SeaBright Ins Co | 329,326 | 0.0% | 99.5% |
| 63 | 867 | PROTECTIVE INS GRP | 318,063 | 0.0% | 99.5% |
| 64 | 108 | LUMBERMENS MUT CAS GRP | 289,629 | 0.0% | 99.5% |
| 65 | 361 | MUNICH AMERICAN HOLDING CORP | 280,201 | 0.0% | 99.6% |
| 66 | 336 | ZENITH NATL INS GRP | 279,339 | 0.0% | 99.6% |
| 67 | 0 | Federated Rural Electric Ins Exch | 277,209 | 0.0% | 99.6% |
| 68 | 0 | Alea North America Ins Co | 246,998 | 0.0% | 99.7% |
| 69 | 125 | PENN MILLER GRP | 245,173 | 0.0% | 99.7% |
| 70 | 181 | SWISS RE GRP | 244,581 | 0.0% | 99.7% |
| 71 | 31 | BERKSHIRE HATHAWAY | 237,965 | 0.0% | 99.7% |
| 72 | 3499 | Providence Holdings Inc Grp | 232,431 | 0.0% | 99.7% |
| 73 | 0 | Pennsylvania Lumbermens Mut Ins | 214,134 | 0.0% | 99.8% |
| 74 | 1326 | KINGSWAY GRP | 208,610 | 0.0% | 99.8% |
| 75 | 225 | IAT Reins Co Grp | 204,709 | 0.0% | 99.8% |
| 76 | 775 | PHARMACISTS MUT | 184,512 | 0.0% | 99.8% |
| 77 | 812 | HIGHMARK INC | 171,270 | 0.0% | 99.8% |
| 78 | 572 | BCBS OF MI GRP | 158,442 | 0.0% | 99.9% |
| 79 | 0 | First Nonprofit Ins Co | 153,986 | 0.0% | 99.9% |
| 80 | 241 | METROPOLITAN GRP | 148,921 | 0.0% | 99.9% |
| 81 | 0 | Capital City Ins Co Inc | 118,824 | 0.0% | 99.9% |
| 82 | 3219 | Sompo Japan Ins Grp | 114,853 | 0.0% | 99.9% |
| 83 | 228 | WESTFIELD Grp | 114,019 | 0.0% | 99.9% |
| 84 | 553 | Arrowpoint Capital Grp | 104,103 | 0.0% | 99.9% |
| 85 | 222 | GREATER NY | 101,346 | 0.0% | 100.0% |
| 86 | 62 | EMC INS CO | 100,621 | 0.0% | 100.0% |
| 87 | 853 | PUBLIC SERVICE GRP | 98,448 | 0.0% | 100.0% |
| 88 | 0 | T.H.E. Ins Co | 83,887 | 0.0% | 100.0% |
| 89 | 0 | Lumbermens Underwriting Alliance | 75,606 | 0.0% | 100.0% |
| 90 | 594 | AMERICAN CONTRACTORS INS GRP | 45,388 | 0.0% | 100.0% |
| 91 | 984 | HCC INS HOLDINGS GRP | 41,672 | 0.0% | 100.0% |
| 92 | 240 | DAIMLER CHRYSLER GRP | 36,582 | 0.0% | 100.0% |
| 93 | 291 | MOTORISTS MUT | 34,037 | 0.0% | 100.0% |
| 94 | 0 | National American Ins Co | 32,693 | 0.0% | 100.0% |
| 95 | 1332 | MAINE EMPLOYERS MUT INS CO | 23,985 | 0.0% | 100.0% |
| 96 | 2558 | Nipponkoa Ins Co Ltd | 22,824 | 0.0% | 100.0% |
| 97 | 1631 | Dallas Gen Grp | 21,534 | 0.0% | 100.0% |
| 98 | 781 | UNION LABOR GRP | 21,526 | 0.0% | 100.0% |
| 99 | 24 | ATLANTIC CO | 16,747 | 0.0% | 100.0% |
| 100 | 0 | Petroleum Cas Co | 5,326 | 0.0% | 100.0% |
| 101 | 0 | Bancinsure Inc | 1,779 | 0.0% | 100.0% |
| 102 | 1210 | MLMIC Grp | -6,416 | 0.0% | 100.0% |
| 103 | 517 | HANNOVER GRP | -80,353 | 0.0% | 100.0% |
| 104 | 0 | Preferred Professional Ins Co | -81,516 | 0.0% | 100.0% |

995,079,817

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|------------------------------------|-------------------------------------|------------------------------------|----------------------------------|
| 1 | 0 | 11039 | Injured Workers Ins Fund | INJURED WORKERS INS FUND | 308,149,232 | 308,149,232 |
| 2 | 91 | 29459 | HARTFORD FIRE & CAS GRP | TWIN CITY FIRE INS CO CO | 45,956,622 | 101,225,626 |
| 2 | 91 | 37478 | | HARTFORD INS CO OF THE MIDWEST | 23,502,296 | |
| 2 | 91 | 30104 | | HARTFORD UNDERWRITERS INS CO | 16,171,215 | |
| 2 | 91 | 19682 | | HARTFORD FIRE IN CO | 6,871,291 | |
| 2 | 91 | 29424 | | HARTFORD CAS INS CO | 5,401,496 | |
| 2 | 91 | 22357 | | HARTFORD ACCID & IND CO | 2,657,798 | |
| 2 | 91 | 11000 | | SENTINEL INS CO LTD | 664,908 | |
| 3 | 12 | 19380 | AMERICAN INTRNL GRP | AMERICAN HOME ASSUR CO | 29,936,620 | 82,156,672 |
| 3 | 12 | 19410 | | COMMERCE & INDUSTRY INS CO | 23,700,296 | |
| 3 | 12 | 23841 | | NEW HAMPSHIRE INS CO | 14,227,534 | |
| 3 | 12 | 19429 | | INSURANCE CO OF THE STATE OF PA | 7,313,366 | |
| 3 | 12 | 19445 | | NATIONAL UNION FIRE INS CO OF PITTS | 4,802,927 | |
| 3 | 12 | 40258 | | AMERICAN INTL SOUTH INS CO | 1,250,741 | |
| 3 | 12 | 19402 | | BIRMINGHAM FIRE INS CO OF PA | 920,281 | |
| 3 | 12 | 23817 | | ILLINOIS NATL INS CO | 14,878 | |
| 3 | 12 | 23809 | | GRANITE STATE INS CO | -340 | |
| 3 | 12 | 19399 | | AIU INS CO | -9,631 | |
| 4 | 111 | 23035 | LIBERTY MUT GRP | LIBERTY MUT FIRE INS CO | 16,802,957 | 71,703,950 |
| 4 | 111 | 42404 | | LIBERTY INS CORP | 14,637,944 | |
| 4 | 111 | 26042 | | WAUSAU UNDERWRITERS INS CO | 9,054,437 | |
| 4 | 111 | 24198 | | PEERLESS INS CO | 7,306,539 | |
| 4 | 111 | 21458 | | EMPLOYERS INS OF WAUSAU | 5,780,719 | |
| 4 | 111 | 14613 | | MONTGOMERY MUT INS CO | 4,581,508 | |
| 4 | 111 | 23043 | | LIBERTY MUT INS CO | 3,965,601 | |
| 4 | 111 | 24171 | | NETHERLANDS INS CO THE | 3,074,643 | |
| 4 | 111 | 11045 | | EXCELSIOR INS CO | 2,772,007 | |
| 4 | 111 | 26069 | | WAUSAU BUSINESS INS CO | 1,825,931 | |
| 4 | 111 | 33588 | | FIRST LIBERTY INS CORP | 1,578,347 | |
| 4 | 111 | 33600 | | LM INS CORP | 268,217 | |
| 4 | 111 | 18333 | | PEERLESS IND INS CO | 55,100 | |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|-----------------------|--------------------------------------|------------------------------------|----------------------------------|
| 5 | 213 | 26271 | ERIE INS GRP | ERIE INS EXCH | 41,340,999 | 51,445,916 |
| 5 | 213 | 35585 | | FLAGSHIP CITY INS CO | 4,010,678 | |
| 5 | 213 | 26830 | | ERIE INS PROP & CAS CO | 3,551,350 | |
| 5 | 213 | 26263 | | ERIE INS CO | 2,542,889 | |
| 6 | 3548 | 25615 | Travelers Grp | CHARTER OAK FIRE INS CO | 16,326,277 | 49,057,154 |
| 6 | 3548 | 25658 | | TRAVELERS IND CO | 5,848,500 | |
| 6 | 3548 | 19038 | | TRAVELERS CAS & SURETY CO | 5,105,394 | |
| 6 | 3548 | 25674 | | TRAVELERS PROPERTY CAS CO OF AMER | 5,057,400 | |
| 6 | 3548 | 24767 | | ST PAUL FIRE & MARINE INS CO | 4,125,869 | |
| 6 | 3548 | 25623 | | PHOENIX INS CO | 3,295,175 | |
| 6 | 3548 | 35386 | | FIDELITY & GUARANTY INS CO | 2,422,329 | |
| 6 | 3548 | 25666 | | TRAVELERS IND CO OF AMER | 1,377,737 | |
| 6 | 3548 | 25682 | | TRAVELERS IND CO OF CT | 1,367,313 | |
| 6 | 3548 | 19046 | | TRAVELERS CAS INS CO OF AMER | 1,240,034 | |
| 6 | 3548 | 41483 | | FARMINGTON CAS CO | 953,913 | |
| 6 | 3548 | 19070 | | STANDARD FIRE INS CO | 805,774 | |
| 6 | 3548 | 25887 | | US FIDELITY & GUARANTY CO | 528,172 | |
| 6 | 3548 | 36463 | | DISCOVER PROP & CAS INS CO | 298,508 | |
| 6 | 3548 | 24791 | | ST PAUL MERCURY INS CO | 204,431 | |
| 6 | 3548 | 24775 | | ST PAUL GUARDIAN INS CO | 95,358 | |
| 6 | 3548 | 41769 | | ATHENA ASSUR CO | 40,472 | |
| 6 | 3548 | 25879 | | FIDELITY & GUARANTY INS UNDERWRITERS | -15,140 | |
| 6 | 3548 | 19224 | | ST PAUL PROTECTIVE INS CO | -20,362 | |
| 7 | 212 | 16535 | ZURICH INS GRP | ZURICH AMERICAN INS CO | 23,652,792 | |
| 7 | 212 | 40142 | | AMERICAN ZURICH INS CO | 4,309,060 | |
| 7 | 212 | 19356 | | MARYLAND CAS CO | 2,403,735 | |
| 7 | 212 | 26247 | | AMERICAN GUARANTEE & LIABILITY INS | 1,140,112 | |
| 7 | 212 | 39306 | | FIDELITY & DEPOSIT CO OF MD | 1,039,404 | |
| 7 | 212 | 19372 | | NORTHERN INS CO OF NY | 1,025,661 | |
| 7 | 212 | 41181 | | UNIVERSAL UNDERWRITERS INS CO | 800,545 | |
| 7 | 212 | 26611 | | VALIANT INS CO | 741,143 | |
| 7 | 212 | 27855 | | ZURICH AMERICAN INS CO OF IL | 727,801 | |
| 7 | 212 | 19305 | | ASSURANCE CO OF AMER | 578,730 | |
| 7 | 212 | 34347 | | COLONIAL AMERICAN CAS & SURETY CO | 250,185 | |
| 7 | 212 | 21709 | | TRUCK INS EXCH | 222,506 | |
| 7 | 212 | 21652 | | FARMERS INS EXCH | -317 | |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|-------------------------|--------------------------------------|------------------------------------|----------------------------------|
| 8 | 242 | 12572 | SELECTIVE INS | SELECTIVE INS CO OF AMER | 16,752,229 | 28,930,965 |
| 8 | 242 | 26301 | | SELECTIVE WAY INS CO | 7,136,825 | |
| 8 | 242 | 19259 | | SELECTIVE INS CO OF SC | 5,041,911 | |
| 9 | 218 | 20443 | CNA INS GRP | CONTINENTAL CAS CO | 6,281,190 | 22,375,754 |
| 9 | 218 | 20508 | | VALLEY FORGE INS CO | 5,357,719 | |
| 9 | 218 | 20494 | | TRANSPORTATION INS CO | 5,171,371 | |
| 9 | 218 | 20478 | | NATIONAL FIRE INS CO OF HARTFORD | 3,392,226 | |
| 9 | 218 | 20427 | | AMERICAN CAS CO OF READING PA | 1,371,450 | |
| 9 | 218 | 20486 | | TRANSCONTINENTAL INS CO | 748,026 | |
| 9 | 218 | 35289 | | CONTINENTAL INS CO | 53,772 | |
| 10 | 767 | 12262 | PENN MFR ASN INS | PENNSYLVANIA MANUFACTURERS ASN INS C | 14,042,891 | 22,183,790 |
| 10 | 767 | 36897 | | MANUFACTURERS ALLIANCE INS CO | 6,792,802 | |
| 10 | 767 | 41424 | | PENNSYLVANIA MANUFACTURERS IND CO | 1,348,097 | |
| 11 | 140 | 23787 | NATIONWIDE CORP | NATIONWIDE MUT INS CO | 9,023,008 | 16,523,569 |
| 11 | 140 | 23779 | | NATIONWIDE MUT FIRE INS CO | 5,046,363 | |
| 11 | 140 | 19100 | | AMCO INS CO | 807,220 | |
| 11 | 140 | 37877 | | NATIONWIDE PROP & CAS INS CO | 733,167 | |
| 11 | 140 | 28223 | | NATIONWIDE AGRIBUSINESS INS CO | 490,657 | |
| 11 | 140 | 42579 | | ALLIED PROP & CAS INS CO | 218,406 | |
| 11 | 140 | 42587 | | DEPOSITORS INS CO | 198,704 | |
| 11 | 140 | 13838 | | FARMLAND MUT INS CO | 6,044 | |
| 12 | 148 | 24066 | OHIO CAS GRP | AMERICAN FIRE & CAS CO | 3,880,553 | 13,838,334 |
| 12 | 148 | 44393 | | WEST AMERICAN INS CO | 3,743,046 | |
| 12 | 148 | 24082 | | OHIO SECURITY INS CO | 3,704,784 | |
| 12 | 148 | 24074 | | OHIO CAS INS CO | 2,509,951 | |
| 13 | 626 | 22667 | ACE LTD | ACE AMERICAN INS CO | 5,691,812 | 12,885,392 |
| 13 | 626 | 20699 | | ACE PROP & CAS INS CO | 4,131,856 | |
| 13 | 626 | 43575 | | INDEMNITY INS CO OF NORTH AMER | 2,866,238 | |
| 13 | 626 | 22748 | | PACIFIC EMPLOYERS INS CO | 181,503 | |
| 13 | 626 | 20702 | | ACE FIRE UNDERWRITERS INS CO | 106,667 | |
| 13 | 626 | 18279 | | BANKERS STANDARD INS CO | -16,559 | |
| 13 | 626 | 22713 | | INSURANCE CO OF NORTH AMER | -76,125 | |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|----------------------------------|----------------------------------|------------------------------------|----------------------------------|
| 14 | 447 | 14141 | HARFORD GRP INC | HARFORD MUT INS CO | 12,723,562 | 12,840,000 |
| 14 | 447 | 40100 | | FIRSTLINE NATL INS CO | 116,438 | |
| 15 | 38 | 20281 | CHUBB & SON INC | FEDERAL INS CO | 8,522,258 | 11,800,723 |
| 15 | 38 | 20346 | | PACIFIC IND CO | 1,276,113 | |
| 15 | 38 | 12777 | | CHUBB IND INS CO | 903,213 | |
| 15 | 38 | 20397 | | VIGILANT INS CO | 614,774 | |
| 15 | 38 | 20303 | | GREAT NORTHERN INS CO | 484,365 | |
| 16 | 244 | 28665 | CINCINNATI FNCL CP | CINCINNATI CAS CO | 4,214,826 | 11,475,311 |
| 16 | 244 | 23280 | | THE CINCINNATI INDEMNITY CO | 3,803,458 | |
| 16 | 244 | 10677 | | CINCINNATI INS CO | 3,457,027 | |
| 17 | 98 | 21784 | WR Berkley Corp | FIREMENS INS CO OF WASHINGTON DC | 7,945,771 | 10,505,658 |
| 17 | 98 | 25844 | | UNION INS CO | 1,806,785 | |
| 17 | 98 | 31325 | | ACADIA INS CO | 724,365 | |
| 17 | 98 | 23612 | | MIDWEST EMPLOYERS CAS CO | 16,544 | |
| 17 | 98 | 25224 | | GREAT DIVIDE INS CO | 10,449 | |
| 17 | 98 | 29580 | | BERKLEY REGIONAL INS CO | 1,744 | |
| 18 | 457 | 35505 | ARGONAUT GRP | ROCKWOOD CAS INS CO | 8,372,000 | 10,322,287 |
| 18 | 457 | 19801 | | ARGONAUT INS CO | 885,420 | |
| 18 | 457 | 36927 | | COLONY SPECIALTY INS CO | 781,906 | |
| 18 | 457 | 19828 | | ARGONAUT-MIDWEST INS CO | 282,961 | |
| 19 | 176 | 25143 | STATE FARM IL | STATE FARM FIRE AND CAS CO | 9,868,934 | 9,868,934 |
| 20 | 661 | 10794 | COMPANION L I C | COMPANION COMMERCIAL INS CO | 4,925,754 | 7,877,708 |
| 20 | 661 | 12157 | | COMPANION PROP & CAS INS CO | 2,951,954 | |
| 21 | 271 | 14990 | PENNSYLVANIA NATL INS GRP | PENNSYLVANIA NTL MUT CAS INS CO | 6,347,942 | 7,430,780 |
| 21 | 271 | 32441 | | PENN NATL SECURITY INS CO | 1,082,838 | |
| 22 | 828 | 31470 | GUARD INS CO | NORGUARD INS CO | 5,089,517 | 5,933,357 |
| 22 | 828 | 42390 | | AMGUARD INS CO | 843,116 | |
| 22 | 828 | 14702 | | EASTGUARD INS CO | 724 | |
| 23 | 201 | 25984 | UTICA NATL INS GRP | GRAPHIC ARTS MUT INS CO | 2,733,953 | 5,903,442 |
| 23 | 201 | 25976 | | UTICA MUT INS CO | 2,276,738 | |
| 23 | 201 | 12475 | | REPUBLIC-FRANKLIN INS CO | 892,751 | |
| 24 | 680 | 31895 | AMERISAFE GRP | AMERICAN INTERSTATE INS CO | 5,730,884 | 5,730,884 |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|-----------------------------------|---------------------------------|------------------------------------|----------------------------------|
| 25 | 150 | 24147 | OLD REPUBLIC GRP | OLD REPUBLIC INS CO | 3,095,518 | 5,319,620 |
| 25 | 150 | 20095 | | BITUMINOUS CAS CORP | 2,046,163 | |
| 25 | 150 | 24139 | | OLD REPUBLIC GENERAL INS CORP | 195,493 | |
| 25 | 150 | 20109 | | BITUMINOUS FIRE & MARINE INS CO | -8,649 | |
| 25 | 150 | 11371 | | GREAT WEST CAS CO | -8,905 | |
| 26 | 761 | 21857 | ALLIANZ INS GRP | AMERICAN INS CO | 2,544,842 | 5,046,914 |
| 26 | 761 | 21865 | | ASSOCIATED IND CORP | 1,574,746 | |
| 26 | 761 | 21881 | | NATIONAL SURETY CORP | 536,551 | |
| 26 | 761 | 21849 | | AMERICAN AUTOMOBILE INS CO | 273,066 | |
| 26 | 761 | 21873 | | FIREMANS FUND INS CO | 117,709 | |
| 27 | 0 | 13501 | Brethren Mut Ins Co | BRETHREN MUT INS CO | 4,638,737 | 4,638,737 |
| 28 | 1279 | 11150 | Arch Ins Grp | ARCH INS CO | 4,605,412 | 4,605,412 |
| 29 | 253 | 14168 | HARLEYSVILLE GRP | HARLEYSVILLE MUT INS CO | 2,394,585 | 4,503,559 |
| 29 | 253 | 23582 | | HARLEYSVILLE INS CO | 1,240,738 | |
| 29 | 253 | 35696 | | HARLEYSVILLE PREFERRED INS CO | 868,236 | |
| 30 | 250 | 13692 | DONEGAL GRP | DONEGAL MUT INS CO | 2,057,125 | 4,499,161 |
| 30 | 250 | 22586 | | ATLANTIC STATES INS CO | 1,543,102 | |
| 30 | 250 | 14958 | | PENINSULA INS CO | 898,934 | |
| 31 | 175 | 25127 | STATE AUTO MUT GRP | STATE AUTO PROP & CAS INS CO | 3,241,918 | 3,914,386 |
| 31 | 175 | 25135 | | STATE AUTOMOBILE MUT INS CO | 672,468 | |
| 32 | 640 | 14664 | MUTUAL BENEFIT GRP | MUTUAL BENEFIT INS CO | 3,483,834 | 3,694,387 |
| 32 | 640 | 17752 | | SELECT RISK INS CO | 210,553 | |
| 33 | 2538 | 42376 | Amtrust Grp | TECHNOLOGY INS CO INC | 3,480,480 | 3,480,480 |
| 34 | 408 | 29963 | AMERICAN NATL FNCL GRP | UNITED FARM FAMILY INS CO | 2,739,097 | 2,739,097 |
| 35 | 169 | 21180 | SENTRY INS GRP | SENTRY SELECT INS CO | 1,439,839 | 2,517,537 |
| 35 | 169 | 24988 | | SENTRY INS A MUT CO | 1,075,933 | |
| 35 | 169 | 23434 | | MIDDLESEX INS CO | 1,765 | |
| 36 | 311 | 14788 | Main Street Amer Grp | NGM INS CO | 2,191,057 | 2,191,057 |
| 37 | 163 | 19704 | SAFECO INS GRP | AMERICAN STATES INS CO | 819,042 | 1,928,214 |
| 37 | 163 | 19690 | | AMERICAN ECONOMY INS CO | 661,613 | |
| 37 | 163 | 24732 | | GENERAL INS CO OF AMER | 277,385 | |
| 37 | 163 | 24724 | | FIRST NATL INS CO OF AMER | 185,442 | |
| 37 | 163 | 24740 | | SAFECO INS CO OF AMER | -15,268 | |
| 38 | 0 | 15911 | American Mining Ins Co Inc | AMERICAN MINING INS CO INC | 1,843,690 | 1,843,690 |
| 39 | 0 | 21172 | Vanliner Ins Co | VANLINER INS CO | 1,804,639 | 1,804,639 |
| 40 | 1120 | 10120 | EVEREST REIN HOL INC | EVEREST NATL INS CO | 1,473,627 | 1,473,627 |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|--------------------------------|------------------------------------|------------------------------------|----------------------------------|
| 41 | 158 | 21113 | FAIRFAX FINANCIAL | UNITED STATES FIRE INS CO | 999,911 | 1,471,998 |
| 41 | 158 | 21105 | | NORTH RIVER INS CO | 266,074 | |
| 41 | 158 | 10936 | | SENECA INS CO INC | 161,905 | |
| 41 | 158 | 31348 | | CRUM & FORSTER IND CO | 44,108 | |
| 42 | 0 | 13528 | Brotherhood Mut Ins Co | BROTHERHOOD MUT INS CO | 1,415,734 | 1,415,734 |
| 43 | 7 | 13935 | FEDERATED MUT GRP | FEDERATED MUT INS CO | 1,255,068 | 1,344,196 |
| 43 | 7 | 28304 | | FEDERATED SERVICE INS CO | 89,128 | |
| 44 | 2978 | 20362 | Mitsui Sumitomo Ins Grp | MITSUI SUMITOMO INS CO OF AMER | 1,104,582 | 1,308,008 |
| 44 | 2978 | 22551 | | MITSUI SUMITOMO INS USA INC | 203,426 | |
| 45 | 748 | 18023 | Meadowbrook Ins Grp | STAR INS CO | 1,180,076 | 1,180,076 |
| 46 | 4254 | 40827 | The Warranty Grp | VIRGINIA SURETY CO INC | 1,106,038 | 1,106,038 |
| 47 | 1129 | 20621 | WHITE MOUNTAINS GRP | ONEBEACON AMERICA INS CO | 376,323 | 1,084,346 |
| 47 | 1129 | 20648 | | EMPLOYERS FIRE INS CO | 372,053 | |
| 47 | 1129 | 27154 | | ATLANTIC SPECIALTY INS CO | 348,920 | |
| 47 | 1129 | 21970 | | ONEBEACON INS CO | -12,950 | |
| 48 | 1285 | 37885 | X L AMER | XL SPECIALTY INS CO | 1,071,980 | 1,079,876 |
| 48 | 1285 | 22322 | | GREENWICH INS CO | 7,896 | |
| 49 | 968 | 24414 | AXA INS GRP | GENERAL CAS CO OF WI | 736,655 | 922,204 |
| 49 | 968 | 22861 | | SOUTHERN PILOT INS CO | 159,664 | |
| 49 | 968 | 24449 | | REGENT INS CO | 25,885 | |
| 50 | 57 | 21261 | ELECTRIC INS GRP | ELECTRIC INS CO | 843,189 | 843,189 |
| 51 | 124 | 23396 | AMERISURE CO | AMERISURE MUT INS CO | 764,539 | 796,595 |
| 51 | 124 | 19488 | | AMERISURE INS CO | 32,056 | |
| 52 | 88 | 22306 | The Hanover Ins Grp | MASSACHUSETTS BAY INS CO | 499,249 | 796,529 |
| 52 | 88 | 22292 | | HANOVER INS CO | 282,093 | |
| 52 | 88 | 36064 | | HANOVER AMER INS CO | 15,187 | |
| 53 | 84 | 32620 | American Financial Grp | NATIONAL INTERSTATE INS CO | 370,493 | 733,908 |
| 53 | 84 | 22136 | | GREAT AMERICAN INS CO OF NY | 250,247 | |
| 53 | 84 | 16691 | | GREAT AMERICAN INS CO | 61,477 | |
| 53 | 84 | 26832 | | GREAT AMERICAN ALLIANCE INS CO | 44,731 | |
| 53 | 84 | 26344 | | GREAT AMERICAN ASSUR CO | 6,960 | |
| 54 | 306 | 10847 | CUNA MUT GRP | CUMIS INS SOCIETY INC | 700,300 | 700,300 |
| 55 | 3158 | 10724 | Eastern Holding Co Grp | EASTERN ALLIANCE INS CO | 678,088 | 678,088 |
| 56 | 0 | 18767 | Church Mut Ins Co | CHURCH MUT INS CO | 616,914 | 616,914 |
| 57 | 74 | 15105 | DELPHI FIN GRP | SAFETY NATL CAS CORP | 563,567 | 578,394 |
| 57 | 74 | 11123 | | SAFETY FIRST INS CO | 14,827 | |
| 58 | 3098 | 12904 | Millea Holdings Inc | TOKIO MARINE & NICHIDO FIRE INS CO | 535,349 | 536,200 |
| 58 | 3098 | 41238 | | TRANS PACIFIC INS CO | 851 | |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|--|-----------------------------------|------------------------------------|----------------------------------|
| 59 | 0 | 15709 | Southern States Ins Exch | SOUTHERN STATES INS EXCH | 396,365 | 396,365 |
| 60 | 303 | 15032 | GUIDEONE INS GRP | GUIDEONE MUT INS CO | 351,348 | 385,518 |
| 60 | 303 | 14559 | | GUIDEONE SPECIALTY MUT INS CO | 34,170 | |
| 61 | 349 | 13978 | FLORISTS MUT | FLORISTS MUT INS CO | 375,015 | 375,015 |
| 62 | 0 | 15563 | SeaBright Ins Co | SEABRIGHT INS CO | 329,326 | 329,326 |
| 63 | 867 | 12416 | PROTECTIVE INS GRP | PROTECTIVE INS CO | 318,063 | 318,063 |
| 64 | 108 | 22977 | LUMBERMENS MUT CAS GRP | LUMBERMENS MUT CAS CO | 187,133 | 289,629 |
| 64 | 108 | 30562 | | AMERICAN MANUFACTURERS MUT INS CO | 51,714 | |
| 64 | 108 | 22918 | | AMERICAN MOTORISTS INS CO | 50,782 | |
| 65 | 361 | 19720 | MUNICH AMERICAN HOLDING CORP | AMERICAN ALT INS CORP | 280,201 | 280,201 |
| 66 | 336 | 13269 | ZENITH NATL INS GRP | ZENITH INS CO | 279,339 | 279,339 |
| 67 | 0 | 11118 | Federated Rural Electric Ins Exch | FEDERATED RURAL ELECTRIC INS EXCH | 277,209 | 277,209 |
| 68 | 0 | 24899 | Alea North America Ins Co | ALEA NORTH AMERICA INS CO | 246,998 | 246,998 |
| 69 | 125 | 14982 | PENN MILLER GRP | PENN MILLERS INS CO | 245,173 | 245,173 |
| 70 | 181 | 39845 | SWISS RE GRP | EMPLOYERS REINS CORP | 127,075 | 244,581 |
| 70 | 181 | 34207 | | WESTPORT INS CORP | 117,001 | |
| 70 | 181 | 29874 | | NORTH AMERICAN SPECIALTY INS CO | 505 | |
| 71 | 31 | 28258 | BERKSHIRE HATHAWAY | CONTINENTAL IND CO | 242,401 | 237,965 |
| 71 | 31 | 44784 | | FAIRFIELD INS CO | -4,436 | |
| 72 | 3499 | 11487 | Providence Holdings Inc Grp | IMPERIAL CAS & IND CO | 232,431 | 232,431 |
| 73 | 0 | 14974 | Pennsylvania Lumbermens Mut Ins | PENNSYLVANIA LUMBERMENS MUT INS | 214,134 | 214,134 |
| 74 | 1326 | 33855 | KINGSWAY GRP | LINCOLN GENERAL INS CO | 208,610 | 208,610 |
| 75 | 225 | 28886 | IAT Reins Co Grp | TRANSGUARD INS CO OF AMER INC | 187,401 | 204,709 |
| 75 | 225 | 26433 | | HARCO NATL INS CO | 17,308 | |
| 76 | 775 | 13714 | PHARMACISTS MUT | PHARMACISTS MUT INS CO | 184,512 | 184,512 |
| 77 | 812 | 35599 | HIGHMARK INC | HIGHMARK CAS INS CO | 171,270 | 171,270 |
| 78 | 572 | 10166 | BCBS OF MI GRP | ACCIDENT FUND INS CO OF AMER | 138,282 | 158,442 |
| 78 | 572 | 29157 | | UNITED WI INS CO | 20,160 | |
| 79 | 0 | 10859 | First Nonprofit Ins Co | FIRST NONPROFIT INS CO | 153,986 | 153,986 |
| 80 | 241 | 39357 | METROPOLITAN GRP | METLIFE INS CO OF CT | 148,921 | 148,921 |
| 81 | 0 | 30589 | Capital City Ins Co Inc | CAPITAL CITY INS CO INC | 118,824 | 118,824 |
| 82 | 3219 | 11126 | Sompo Japan Ins Grp | SOMPO JAPAN INS CO OF AMER | 114,853 | 114,853 |
| 83 | 228 | 24112 | WESTFIELD Grp | WESTFIELD INS CO | 114,019 | 114,019 |
| 84 | 553 | 24678 | Arrowpoint Capital Grp | ROYAL IND CO | 195,112 | 104,103 |
| 84 | 553 | 24902 | GREATER NY | SECURITY INS CO OF HARTFORD | -91,009 | 101,346 |
| 85 | 222 | 22187 | | GREATER NY MUT INS CO | 93,957 | |
| 85 | 222 | 22195 | | INSURANCE CO OF GREATER NY | 7,389 | |

| 2006 Premium Rank | Group Code | NAIC Code | Group Name | Company Name | 2006 Company Written Premium | 2006 Group Written Premium |
|-------------------------|---------------|-----------|---|----------------------------------|------------------------------------|----------------------------------|
| 86 | 62 | 21415 | EMC INS CO | EMPLOYERS MUT CAS CO | 91,143 | 100,621 |
| 86 | 62 | 21407 | | EMCASCO INS CO | 9,478 | |
| 87 | 853 | 15059 | PUBLIC SERVICE GRP | PUBLIC SERVICE MUT INS CO | 98,448 | 98,448 |
| 88 | 0 | 12866 | T.H.E. Ins Co | T.H.E. INS CO | 83,887 | 83,887 |
| 89 | 0 | 23108 | Lumbermens Underwriting Alliance | LUMBERMENS UNDERWRITING ALLIANCE | 75,606 | 75,606 |
| 90 | 594 | 19984 | AMERICAN CONTRACTORS INS GRP | ACIG INS CO | 45,388 | 45,388 |
| 91 | 984 | 29599 | HCC INS HOLDINGS GRP | US SPECIALTY INS CO | 41,672 | 41,672 |
| 92 | 240 | 10499 | DAIMLER CHRYSLER GRP | DAIMLERCHRYSLER INS CO | 36,582 | 36,582 |
| 93 | 291 | 13331 | MOTORISTS MUT | AMERICAN HARDWARE MUT INS CO | 34,037 | 34,037 |
| 94 | 0 | 23663 | National American Ins Co | NATIONAL AMERICAN INS CO | 32,693 | 32,693 |
| 95 | 1332 | 11030 | MAINE EMPLOYERS MUT INS CO | MEMIC IND CO | 23,985 | 23,985 |
| 96 | 2558 | 27073 | Nipponkoa Ins Co Ltd | NIPPONKOA INS CO LTD U.S. BRANCH | 22,824 | 22,824 |
| 97 | 1631 | 32271 | Dallas Gen Grp | DALLAS NATIONAL INS CO | 21,534 | 21,534 |
| 98 | 781 | 37893 | UNION LABOR GRP | ULICO CAS CO | 21,526 | 21,526 |
| 99 | 24 | 19895 | ATLANTIC CO | ATLANTIC MUT INS CO | 14,020 | 16,747 |
| 99 | 24 | 19909 | | CENTENNIAL INS CO | 2,727 | |
| 100 | 0 | 12297 | Petroleum Cas Co | PETROLEUM CAS CO | 5,326 | 5,326 |
| 101 | 0 | 18538 | Bancinsure Inc | BANCINSURE INC | 1,779 | 1,779 |
| 102 | 1210 | 42226 | MLMIC Grp | PRINCETON INS CO | -6,416 | -6,416 |
| 103 | 517 | 37257 | HANNOVER GRP | PRAETORIAN INS CO | 34,540 | -80,353 |
| 103 | 517 | 20532 | | CLARENDON NATL INS CO | -114,893 | |
| 104 | 0 | 36234 | Preferred Professional Ins Co | PREFERRED PROFESSIONAL INS CO | -81,516 | -81,516 |

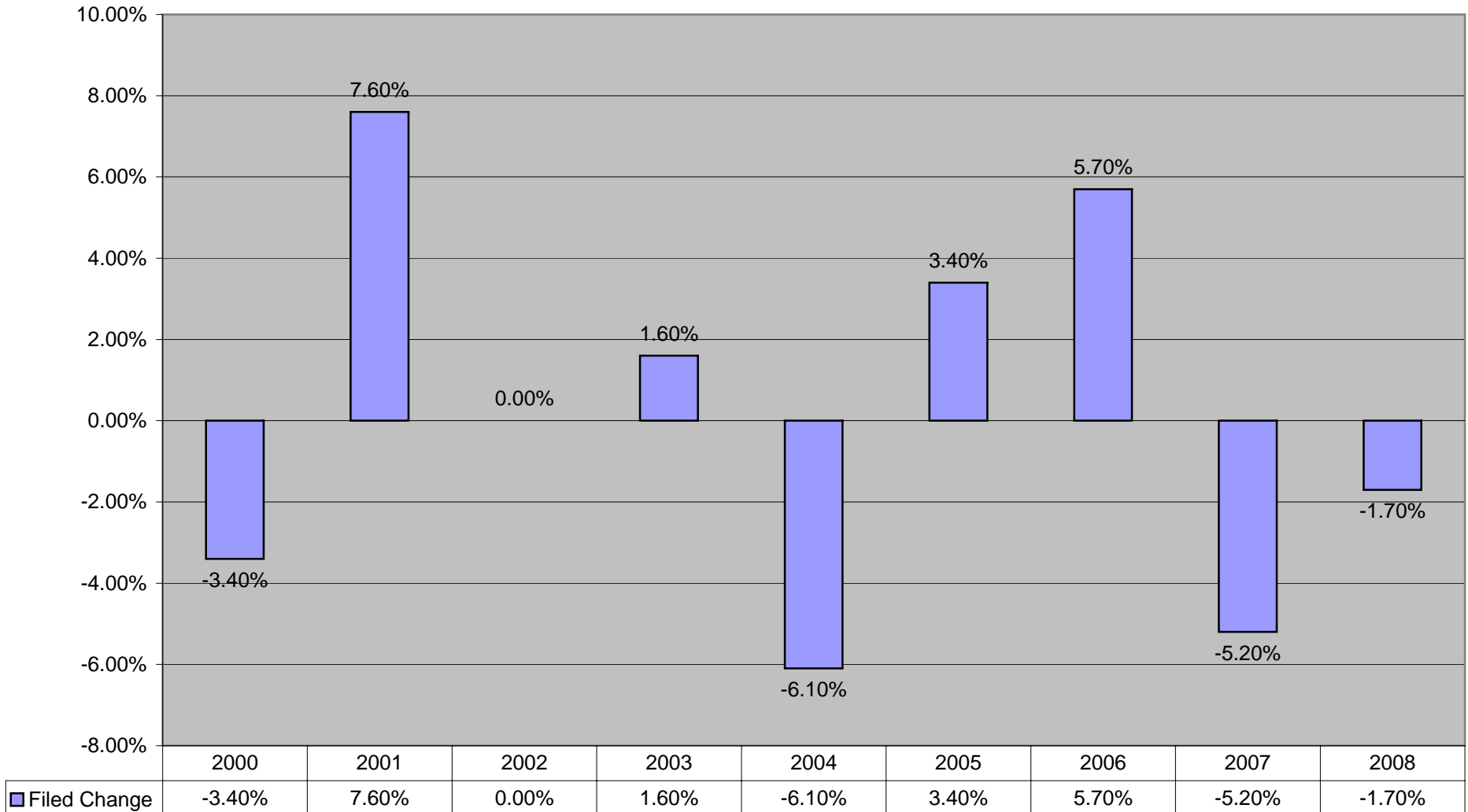
**NEW CARRIER ENTRANTS
2006**

| <u>Group Code</u> | <u>Company Name</u> | <u>Group Name</u> | <u>2006 DWP</u> |
|-------------------|---------------------------------|----------------------------|-----------------|
| 3548 | TRAVELERS CAS INS CO OF AMER | Travelers Grp | 1,240,034 |
| 4254 | VIRGINIA SURETY CO INC | The Warranty Grp | 1,106,038 |
| 3548 | Farmington Cas Co | Travelers Grp | 953,913 |
| 968 | GENERAL CAS CO OF WI | AXA INS GRP | 736,655 |
| 0 | ALEA NORTH AMERICA INS CO | ALEA NORTH AMERICA INS CO | 246,998 |
| 31 | CONTINENTAL IND CO | BERKSHIRE HATHAWAY | 242,401 |
| 968 | SOUTHERN PILOT INS CO | AXA INS GRP | 159,664 |
| 181 | EMPLOYERS REINS CORP | SWISS RE GRP | 127,075 |
| 181 | WESTPORT INS CORP | SWISS RE GRP | 117,001 |
| 517 | PRAETORIAN INS CO | HANNOVER GRP | 34,540 |
| 968 | REGENT INS CO | AXA INS GRP | 25,885 |
| 1332 | MEMIC IND CO | MAINE EMPLOYERS MUT INS CO | 23,985 |
| 1631 | DALLAS NATIONAL INS CO | Dallas Gen Grp | 21,534 |
| 98 | Great Divide Ins Co | WR Berkley Corp | 10,449 |
| 140 | Farmland Mut Ins Co | Nationwide Corp | 6,044 |
| 181 | North American Specialty Ins Co | SWISS RE GRP | 505 |

**CARRIER RE-ENTRANTS
2006**

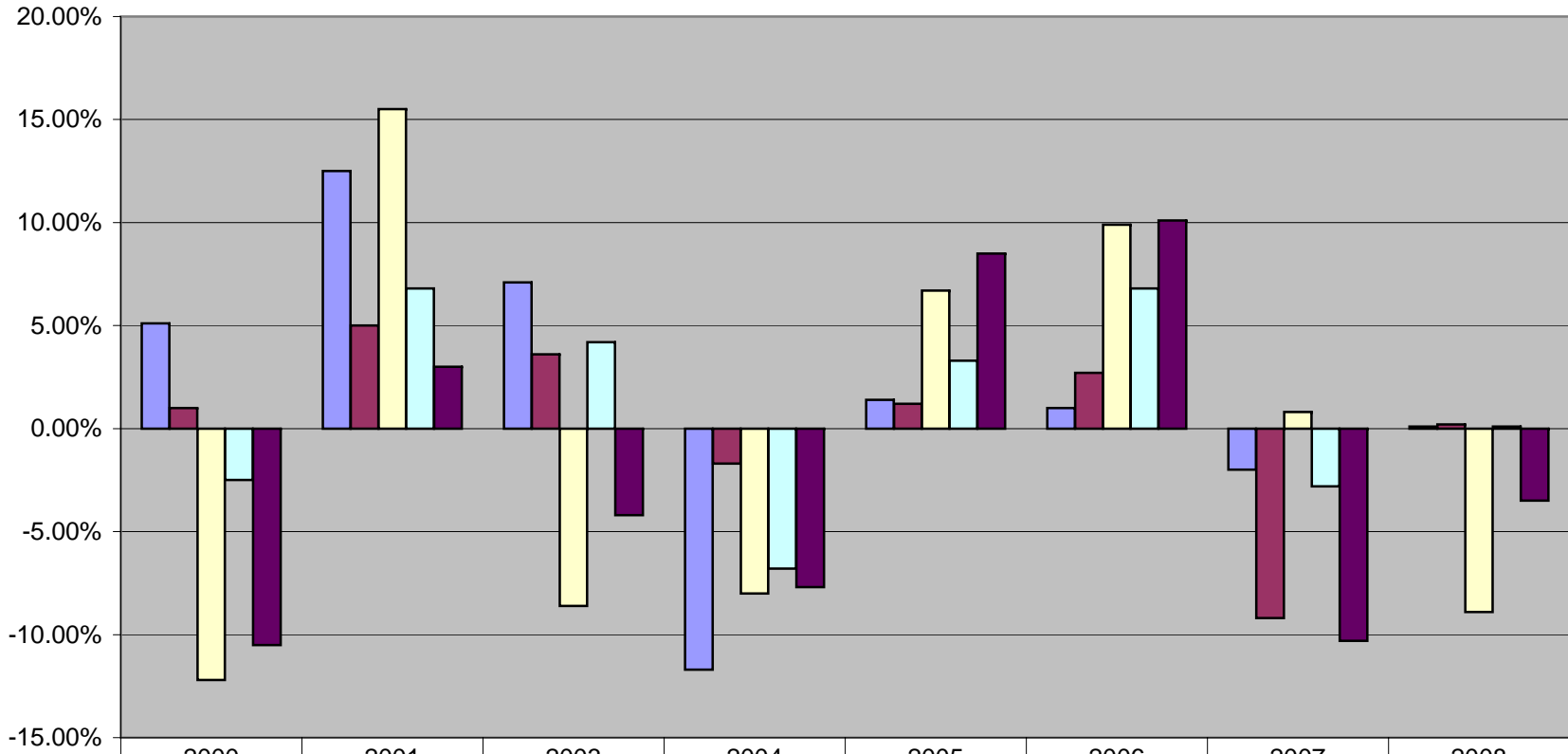
| <u>Group Code</u> | <u>Company Name</u> | <u>Group Name</u> | <u>2006 DWP</u> |
|-------------------|-----------------------------------|----------------------------------|-----------------|
| 3548 | Standard Fire Ins Co | Travelers Grp | 805,774 |
| 0 | Lumbermens Underwriting Alliance | Lumbermens Underwriting Alliance | 75,606 |
| 108 | American Manufacturers Mut Ins Co | LUMBERMENS MUT CAS GRP | 51,714 |
| 0 | National American Ins Co | National American Ins Co | 32,693 |
| 12 | Illinois Natl Ins Co | AMERICAN INTRNL GRP | 14,878 |
| 24 | Atlantic Mut Ins Co | ATLANTIC CO | 14,020 |
| 181 | North American Specialty Ins Co | SWISS RE GRP | 505 |

**Comparison of Changes in NCCI's Pure Premium Filings with MIA
Years 2000 to 2008**



1. No Loss Cost Filings were submitted for years 1999, 2002
2. NCCI filed a Law Only Revision Effective 01/01/02 Overall Impact 1.3%

Chronology History of Changes by Industry Type Years 2000 through 2008



| | | | | | | | | |
|-------------------|---------|--------|--------|---------|-------|--------|---------|--------|
| ■ Manufacturing | 5.10% | 12.50% | 7.10% | -11.70% | 1.40% | 1.00% | -2.00% | 0.10% |
| ■ Contracting | 1.00% | 5.00% | 3.60% | -1.70% | 1.20% | 2.70% | -9.20% | 0.20% |
| ■ Office/Clerical | -12.20% | 15.50% | -8.60% | -8.00% | 6.70% | 9.90% | 0.80% | -8.90% |
| ■ Goods/Services | -2.50% | 6.80% | 4.20% | -6.80% | 3.30% | 6.80% | -2.80% | 0.10% |
| ■ Miscellaneous | -10.50% | 3.00% | -4.20% | -7.70% | 8.50% | 10.10% | -10.30% | -3.50% |

NCCI Did not submit loss cost filings for the years 1999, and 2002.