

CHECKLIST: VIATICAL FRAUD PLANS

(Section 27-804, Insurance Article)

Name of Entity: _____

Date plan received: _____

Required Component	Comments
The use of fraud investigators	
Description of procedures for detecting possible fraudulent viatical settlement acts	
Description of procedures for investigating possible fraudulent viatical settlement acts	
Description of procedures for resolving material inconsistencies between medical records and insurance applications	
Description of procedures for reporting possible fraudulent viatical settlement acts to the Commissioner	
Description of the plan for antifraud education and training of underwriters and	

other personnel	
Description or chart outlining the organizational arrangement of the antifraud personnel, (1) indicating who is responsible for investigation and reporting of fraud, and (2) who is responsible for investigating unresolved material inconsistencies between medical records and insurance applications.	