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Lt. Governor



BETH SAMMIS, Ph.D.
Acting Commissioner

KAREN STAKEM HORNIG
Deputy Commissioner

200 St. Paul Place, Suite 2700, Baltimore, Maryland 21202
1-800-492-6116 TTY: 1-800-735-2258
www.mdinsurance.state.md.us

BULLETIN 11-10

Date: May 13, 2011
To: Life Insurers
Re: Amended Suitability in Annuity Transactions Regulations
COMAR 31.09.12

The purpose of this bulletin is to notify life insurers licensed in Maryland of recent amendments to the *Suitability in Annuity Transactions* regulations found in COMAR 31.09.12. These amendments follow the National Association of Insurance Commissioners' model regulation on the same topic. The amendments to these regulations will have a deferred effective of **November 1, 2011** to give insurers time to comply with the changes.

The amendments to COMAR 31.09.12 were originally published in the Maryland Register on January 28, 2011 and were adopted as published, with one non-substantive change, in the Maryland Register on May 6, 2011.

Copies of the Maryland Register are available on the Division of State Documents website at <http://www.dsd.state.md.us/MDRegister/mdregister.aspx>.

Questions about this bulletin may be directed to the Life/Health Section of the Maryland Insurance Administration at 410-468-2170.

Signature on file with original

Brenda A. Wilson
Associate Commissioner
Life and Health Section