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BULLETIN 20-40

DATE: September 29, 2020

TO: All Third Party Administrators and Insurers

RE: Term and Reinstatement of Registration Requirements for Third Party Administrators pursuant to §§ 8-308 and 8-308.1 of the Insurance Article, Annotated Code of Maryland

The purpose of this bulletin is to notify insurers and third party administrators (TPAs) of new term and registration requirements enacted by the General Assembly in Senate Bill 96, during the 2020 legislative session.

Effective October 1, 2020, pursuant to new § 8-308, a TPA registration will expire two years from the date of issuance. A renewal application shall be considered timely if received or postmarked on or before the date the registration expires.

Additionally, pursuant to new § 8-308.1, a person whose TPA's registration has expired may seek reinstatement of the expired registration within one year of the expiration date by filing the appropriate reinstatement application and paying a reinstatement fee of \$100. A person who does not comply with the requirement to reinstate the expired registration within one year after the expiration date shall be required to apply for a TPA registration under § 8-305.

Should you have any questions concerning this Bulletin, please contact Shelley Taylor-Barnes, Director of Producer Licensing, by email at shelley.taylor-barnes@maryland.gov or by telephone at 410-468-2347, or Erica Bailey, Associate Commissioner for Compliance & Enforcement, by email at erica.bailey@maryland.gov or by telephone at 410-468-2113.

KATHLEEN A. BIRRANE
Commissioner

By: Signature on Original
Erica J. Bailey
Associate Commissioner
Compliance & Enforcement