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### **BULLETIN 16-21**

- To:** All Life Insurance Companies Licensed to Do Business in Maryland
- Re:** Rescission of Bulletin 02-09—"Flexible Premium Universal Life (UL) and Variable Premium Universal Life (VUL) Policy Forms Containing Long-Term Secondary Guarantees"
- Date:** July 19, 2016

The purpose of this bulletin is to rescind Bulletin 02-09, dated April 11, 2002. Bulletin 02-09 notified insurers that the Maryland Insurance Administration would permit the use of flexible premium universal life (UL) and variable premium universal life (VUL) policies that contain long-term secondary guarantees without requiring alternative cash values, provided certain disclosures were provided to consumers. The disclosure requirement described in Bulletin 02-09 is rescinded.

Questions about this Bulletin may be directed to Devin L. Rhoad, Supervisor of Life, Credit, and Annuity Review, at 410-468-2223.

signature on original

Brenda A. Wilson  
Associate Commissioner  
Life and Health