

# **Title 31 MARYLAND INSURANCE ADMINISTRATION**

## **Subtitle 15 UNFAIR TRADE PRACTICES**

### **Chapter 12 Valuation of Motor Vehicles**

Authority: Insurance Article, §27-304.1, Annotated Code of Maryland

#### **.03 Duties of Insurer Following Determination of Total Loss of Motor Vehicle.**

- A. (text unchanged)
- B. First-Party Claimants—In General. Except as provided in §C of this regulation, within 10 [business] *calendar* days after an insurer determines that a motor vehicle of a first-party claimant is a total loss, the insurer shall:
  - (1) – (2) (text unchanged)
- C. (text unchanged)
- D. Third-Party Claimants. Within 10 *calendar* days after an insurer determines that a motor vehicle of a third-party is a total loss, the insurer shall make an offer of a cash settlement pursuant to Regulation .04 of this chapter.