

Title 31
MARYLAND INSURANCE
ADMINISTRATION

Subtitle 15 UNFAIR TRADE
PRACTICES

31.15.09 Automobile Liability Insurance

Authority: Insurance Article, §§2-109 and 10-126, Annotated Code of Maryland

Notice of Proposed Action

[18-161-P]

The Insurance Commissioner proposes to repeal Regulations .01 and .02 under **COMAR 31.15.09 Automobile Liability Insurance**.

Statement of Purpose

The purpose of this action is to repeal COMAR 31.15.09 Automobile Liability Insurance. These regulations state that if an insurer intends to cancel an insured's automobile policy, the agent on the policy cannot contact the insured and suggest that the insured cancel first, in order to prevent the policy cancellation from going on the agent's record. At that point, an agent would have calculated the premium refund on a short rate basis instead of a pro-rata basis, resulting in a smaller refund to the insured. Because this practice is now outdated and insurers, rather than agents, calculate premium refunds, these regulations are obsolete and can be repealed.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Tyler Hoblitzell, Legislative and Regulatory Analyst, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2488, or email to insuranceregview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through July 23, 2018. A public hearing has not been scheduled.

ALFRED W. REDMER, JR.
 Insurance Commissioner