.03 Required Disclosure of Rating Practices to Consumers.

A. – J. (text unchanged)

K. Notice of Premium Rate Schedule Increase.

(1) (text unchanged)

(2) A notice shall include:

(i) (a) The information required by §D of this regulation when a rate increase is implemented;

(ii) (b) An offer to reduce policy benefits provided by the current coverage consistent with the requirements of COMAR 31.14.01.36;

(iii) (c) A disclosure stating that all options available to the policyholder may not be of equal value; and

(iv) (d) In the case of a partnership policy, a disclosure that some benefit reduction options may result in a loss in partnership status that may reduce policyholder protections.

(e) The policy form number.