

institutions shall notify the Commission of their intent to develop the new degree program] *an articulation agreement*.

(4) [A memorandum of understanding shall be drafted and agreed to by institutions. The memorandum of understanding shall address procedures for admissions, registration, advising, student services, financial aid, tuition, and faculty resources. Programmatic and degree requirements shall also be identified.] The program shall include an internship which encompasses specific competencies and is a minimum of three credit hours. The program shall be made available at the principal location or other convenient locations, or both. The program may also be delivered through distance education.

(5) The [memorandum of understanding] *articulation agreement* shall be submitted [instead of] *together with* a program proposal *under this chapter*.

(6) *The articulation agreement shall specify whether the internship may be completed as part of the programmatic requirements for the A.A.S. degree.*

J.—K. (text unchanged)

**Subtitle 06 GENERAL EDUCATION
AND TRANSFER**

13B.06.01 Public Institutions of Higher Education

Authority: Education Article, §§11-105(u)[,] and 11-207 and Title 11, Subtitle 2, Annotated Code of Maryland

.04 Transfer of Education Program Credit.

A. (text unchanged)

B. Credit Earned in or Transferred From a Community College.

(1) Except as provided in §B(5) of this regulation, at least 60 credits but not more than 70 credits of general education, elective, and major courses that a student earns at any community college in the State toward [an associate's of art or an associate's of science] *a degree at a community college* shall be transferrable to any public senior higher education institution in the State for credit toward a bachelor's degree.

(2)—(5) (text unchanged)

C.—F. (text unchanged)

13B.06.02 Requirements for Articulation Agreements

Authority: Education Article, §§11-105 and 11-207, Annotated Code of Maryland

.01 Articulation Agreements.

A. In this regulation, "*articulation agreement*" means a signed written agreement between institutions of higher education regarding the transfer of academic credits from one institution to the other.

B. An articulation agreement shall be signed by the president or chief academic officer of each institution, and shall provide for the transfer and acceptance of academic credit from one institution to the other for specific completed:

- (1) Coursework;
- (2) Program requirements;
- (3) Internships; and
- (4) Any other credit awarded for prior learning.

C. An articulation agreement between public institutions shall conform to the requirements of this chapter.

D. An articulation agreement may include provisions regarding:

- (1) Procedures for admissions, registration, and advising;
- (2) Access to student services, including financial aid;
- (3) Cost of tuition;

- (4) Term and termination of the agreement; and
- (5) Other relevant information as it pertains to the transfer of academic credit from one institution to another.

E. A final, signed copy of an articulation agreement shall be deposited with the Commission.

JAMES D. FIELDER, JR., Ph.D.
Secretary of Higher Education

**Title 31
MARYLAND INSURANCE
ADMINISTRATION**

Subtitle 09 LIFE INSURANCE AND ANNUITIES

31.09.04 Contracts on a Variable Basis

Authority: Insurance Article, §§2-109, 8-442(d), and 16-601—16-603, Annotated Code of Maryland

Notice of Proposed Action

[19-006-R]

The Insurance Commissioner proposes to amend Regulation .03 under COMAR 31.09.04 **Contracts on a Variable Basis**. Because substantive changes have been made to the original proposal as published in 46:2 Md. R. 82—83 (January 18, 2019), this action is being repropose at this time.

Statement of Purpose

The purpose of this action is to amend COMAR 31.09.04.03 **Contracts on a Variable Basis**. Several proposed changes were published in the Maryland Register on January 18, 2019. After publication, it came to the Maryland Insurance Administration's attention that there was an error in Regulation .03A(2). At the very end of the regulation, the phrase "and annuity contracts" was added to the regulation, but it turns out that the Insurance Commissioner does not license producers who sell annuity contracts; therefore, this reproposal will remove the words "and annuity contracts" from this section.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

I. Summary of Economic Impact. The cost to insurance producers may increase slightly if they are required to maintain their license to sell variable products. This cost is expected to be minimal.

II. Types of Economic Impact.	Revenue (R+/R-)	Magnitude
	Expenditure (E+/E-)	
A. On issuing agency:	NONE	
B. On other State agencies:	NONE	
C. On local governments:	NONE	

	Benefit (+) Cost (-)	Magnitude
D. On regulated industries or trade groups:	NONE	
Administrative cost	(+)	Minimal
E. On other industries or trade groups:	NONE	
F. Direct and indirect effects on public:	NONE	

III. Assumptions. (Identified by Impact Letter and Number from Section II.)

D. The cost to insurance producers may increase slightly if they are required to maintain their license to sell variable products; however, the cost should be minimal.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through July 22, 2019. A public hearing has not been scheduled.

Ed. Note: Pursuant to State Government Article, §10-113, Annotated Code of Maryland, if a promulgating agency substantively alters the text of regulations that have been previously proposed in the Maryland Register, the altered text must be published in the Maryland Register as though it were initially proposed. The text of regulations appearing immediately below has been altered substantively from the initially proposed text.

Symbols: Roman type indicates existing text of regulations. *Italic* type indicates initially proposed new text. **Arial Bold Italic** type indicates new text that substantively alters the text as initially proposed. [Single brackets] indicate existing text proposed for repeal. [[[Triple brackets]]] indicate text proposed for deletion which substantively alters the originally proposed text.

.03 Qualifications of [Agents and Brokers] Producers.

A. Qualification to Sell Variable Annuity Contracts.

(1) (originally proposed text unchanged)

(2) A person may not in this State solicit, sell, [take applications for,] or act or aid in any manner in the negotiation of any *variable* contract [on a variable basis] unless [he] *such person* has *been so* qualified [for the sale of life insurance and annuities in accordance with the provisions of Insurance Article, Title 10, Subtitle 1, Annotated Code of Maryland, including passing the written examination required under] *in accordance with the provisions of* Insurance Article, §§10-105 and 10-109, Annotated Code of Maryland, and is [specifically] licensed by the Commissioner to act as [agent or broker in regard to the sale of contracts on a variable basis] *a producer of life insurance* [[[and annuity contracts]]].

B.—C. (originally proposed text unchanged)

ALFRED W. REDMER, JR.
Insurance Commissioner