

(7) Receipt of the written certification of the principal agent which shall contain:

(a) The printed name and signature of a designated [insurance] responsible licensed producer or an attorney of the law firm who is a licensed title insurance producer, if the principal agent is a law firm as defined by Insurance Article, §10-125(a)(3), Annotated Code of Maryland [who satisfies the qualifications set forth in §10-121(c)];

(b) The date the [principal agent signed the] certification was signed; and

(c) (text unchanged)

C.—E. (text unchanged)

ALFRED W. REDMER, JR.  
Insurance Commissioner

**Subtitle 06 TAXES AND FEES**

**31.06.04 Premium Tax—Required Filings, Payments, Penalties, and Interest**

Authority: Insurance Article, §§2-109, 6-101—6-103, and 6-106—6-109, Annotated Code of Maryland

**Notice of Proposed Action**  
[19-205-P]

The Insurance Commissioner proposes to amend Regulations .01—.03 under COMAR 31.06.04 Premium Tax—Required Filings, Payments, Penalties, and Interest.

**Statement of Purpose**

The purpose of this action is to amend COMAR 31.06 to clarify the required reports to be filed and the fees to be paid in accordance with statutory changes made during the 2019 legislative session. Ch. 598 (S.B. 239), Acts of 2019, amended Insurance Article, §6-102.1, Annotated Code of Maryland, and this action incorporates and clarifies these changes in the regulations.

**Comparison to Federal Standards**

There is no corresponding federal standard to this proposed action.

**Estimate of Economic Impact**

The proposed action has no economic impact.

**Economic Impact on Small Businesses**

The proposed action has minimal or no economic impact on small businesses.

**Impact on Individuals with Disabilities**

The proposed action has no impact on individuals with disabilities.

**Opportunity for Public Comment**

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to [insuranceregreview.mia@maryland.gov](mailto:insuranceregreview.mia@maryland.gov), or fax to 410-468-2020. Comments will be accepted through November 25, 2019. A public hearing has not been scheduled.

**.01 Scope.**

This chapter applies to any person who is subject to the taxation of premiums in the State under Insurance Article, [§6-101] §§6-101 and 6-102.1, Annotated Code of Maryland.

**.02 Declaration of Estimated Tax and Quarterly Payments.**

A. Each taxpayer subject to premium tax under Insurance Article, §6-101, Annotated Code of Maryland, shall declare an estimated annual tax if the taxpayer's total tax for the current tax year is reasonably expected to exceed \$1,000.

B.—E. (text unchanged)

**.03 Final Report.**

A. (text unchanged)

B. The Final Report of premium taxes required under Insurance Article, §6-107, Annotated Code of Maryland, shall contain:

(1)—(4) (text unchanged)

C. On or before March 15 following the end of the tax year, the Assessment Form shall be filed to report the assessment amount pursuant to Insurance Article, §6-102.1, Annotated Code of Maryland, and shall contain:

(1) A report of the gross amount of all health and accident & health insurance premiums written during the preceding calendar year;

(2) An itemization of allowed excluded premiums during the preceding calendar year;

(3) A calculation of the assessment; and

(4) Any other information or documentation required by the Commissioner.

[C.] D. Remittance.

(1) The taxpayer shall remit the following with the Final Report required by §B of this regulation:

(a)—(b) (text unchanged)

(2)—(3) (text unchanged)

(4) An entity subject to assessment pursuant to Insurance Article, §6-102.1, Annotated Code of Maryland, shall remit the assessment amount due with the Assessment Form as required by §C of this regulation.

(5) The payment of premium taxes as required by §D(1) of this regulation and the payment of the assessment as required by §D(4) of this regulation shall be remitted separately and not combined in one remittance.

(6) A managed care organization may remit quarterly payments of the assessment required by Insurance Article, §6-102.1, Annotated Code of Maryland, equal to at least 25 percent of the assessment due on or before March 15, June 15, September 15, and December 15.

ALFRED W. REDMER, JR.  
Insurance Commissioner