

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 04 INSURERS

Chapter 22 Title Insurers

Authority: Insurance Article, §§2-108, 2-109, 10-121, and 10-128.1, Annotated Code of Maryland

.03 Definitions.

A. (text unchanged)

B. Terms Defined.

(1) – (5) (text unchanged)

(6) “*Designated responsible licensed producer*” means a licensed insurance producer who is:

(a) responsible for the principal agent’s compliance with insurance laws, rules, and regulations; and

(b) listed as a designated or responsible licensed producer on:

(i) the principal agent’s uniform business entity application; or

(ii) the Association/Responsible Individual Designation form filed with the Commissioner.

[(6)] (7) – [(23)] (24) (text unchanged)

.04 Conducting an On-Site Review.

A. (text unchanged)

B. The on-site review required under §A of this regulation shall, at a minimum, include:

(1) – (6) (text unchanged)

(7) Receipt of the written certification of the principal agent which shall contain:

(a) The printed name and signature of a designated [insurance] *responsible licensed producer or an attorney of the law firm who is a licensed title insurance producer, if the principal agent is a law firm as defined by Insurance Article §10-125(a)(3), Annotated Code of Maryland.* [who satisfies the qualifications set forth in §10-121(c)];

(b) The date the [principal agent signed the] certification *was signed*; and

(c) The following statement in at least 12 point font: I hereby certify that the information provided to the title insurer or its designee during the on-site review is, to the best of my knowledge, information, and belief, full, complete, and truthful and that I have undertaken an adequate inquiry to make this certification.

C. – E. (text unchanged)