

# **Title 31 MARYLAND INSURANCE ADMINISTRATION**

## **Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS**

### **Chapter 06 Surplus Lines**

Authority: Insurance Article, §§2-109, 3-304, 3-306, 3-307, 3-308, 3-311—3-313, 3-325(c), 9-301(f), 9-303(5), 9-401(i)(l), [and] 9-405(b), and 27-216, Annotated Code of Maryland

#### **.09 Disclosure Form.**

- A. – B. (text unchanged)
- C. *In additional to the disclosure required by §B of this regulation, the surplus lines broker shall:*
  - 1. *Provide a clear and conspicuous written disclosure to the prospective insured of:*
    - a. *Any inspection fee;*
    - b. *The total amount of the policy fee;*
    - c. *The premium tax on the policy;*
    - d. *Any financial interest of the person performing the inspection, if applicable;*
    - e. *Whether the surplus lines broker will receive compensation from the person that performs the inspection; and*
    - f. *Any charge for actual expenses incurred by the surplus lines broker for payment of the premium, policy fee, and any other fees and taxes relating to the policy by use of a credit card.*
  - 2. *Notify the prospective insured of the option to obtain the inspection from another person who meets the requirements of or is approved by the surplus lines broker.*
- [C] D. – [D] E. (text unchanged)