

# **Title 31 MARYLAND INSURANCE ADMINISTRATION**

## **Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS**

### **Chapter 05 Bail Bonds**

Authority: Insurance Article, §§2-108, 2-109(a)(1), [and] 10-126, and 10-309, and Title 10, Subtitle 3, Annotated Code of Maryland

#### **.09 Installment Agreement.**

A. An installment agreement shall be signed by a bail bondsman and the person who has agreed to pay the additional premium in installments.

B. The installment agreement *shall be written in the form adopted under regulation .15 of this chapter* and shall contain the following information:

- (1) The amount of the bail bond;
- (2) The amount of the premium;
- (3) The amount of the down payment;
- (4) The amount of the balance owed;
- (5) The total number of installment payments required to pay the balance;
- (6) The amount and due date of each installment payment;
- (7) The printed name and insurance producer license number of the bail bondsman executing the installment agreement;
- (8) The printed name of the bail bond insurance producer firm and its insurance producer license number, if the bail bondsman is employed or otherwise engaged by a bail bond insurance producer firm; and
- (9) The criminal case number for which bail was posted and the installment agreement entered.

C. – E. (text unchanged)

#### **.15 Installment Agreement Form.**

*See Form at end of chapter.*



## Installment Agreement Form

The undersigned shall sign an affidavit of surety that the bail bondsman shall file in the court with jurisdiction over the criminal matter identified above.

I (we) agree to all terms and conditions of this agreement and acknowledge receipt of a copy of this agreement and a receipt containing the amount of the down payment made.

**Bail Bondman Producer:**

Sign: \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Producer License #: \_\_\_\_\_

**Person(s) Agreeing to Pay:**

Sign: \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Sign: \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_