

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

Chapter 02 Insurance Producers — Continuing Education Requirements

Authority: Insurance Article, §§2-109, 10-115, and 10-116, Annotated Code of Maryland

.03 General Continuing Education Requirements.

A. – G. (text unchanged)

H. Hours of Continuing Education — Passing Scores.

(1) [A licensed insurance producer] *The Commissioner may grant up to nine hours of continuing education credits towards the hours of continuing education required for the current renewal period to a licensee who receives a passing score on a national examination and has been awarded a nationally recognized insurance designation as specified in COMAR 31.03.02.02(13). The licensee shall submit to the Administration the examination results issued by the nationally recognized designation organization that clearly identifies the national designation name, the licensee name, and the date the examination was passed with the renewal application. [before the expiration date of the licensed insurance producer's license shall receive the number of hours of continuing education that the Commissioner has approved for the examination towards the hours of continuing education needed for the renewal.]*

(2) *A licensee who receives a passing score on a national examination and has been awarded a nationally recognized designation as listed in COMAR 31.03.02.02(13) may apply the nine hours of continuing education towards the requirement stated in COMAR 31.03.02.03(D) for the current renewal period and may use any remaining unapplied credits hours towards the next immediate renewal period.*

(3) *The hours of continuing education granted from earning the following designations shall be applied as Life/Health course credits to the continuing education requirement of licensees who hold the Life and/or Health lines of authority:*

- (a) *Life Underwrite Training Council (LUTC);*
- (b) *American College diploma curriculum for Chartered Life Underwriter (CLU);*
- (c) *Chartered Financial Consultant (ChFC);*
- (d) *Certified Employee Benefits Specialist (CEBS);*
- (e) *Registered Health Underwriter (RHU);*
- (f) *College of Financial Planning diploma curriculum for Chartered Financial Planning (CFP);*
- (g) *Health Insurance Association of America Program (HIAA); or*
- (h) *Academy of Life Underwriting Education Council curriculum for LUEC program.*

(4) *The hours of continuing education granted from earning the following designations shall be applied as Property/Casualty course credits to the continuing education requirement of licensees who hold the Property and/or Casualty lines of authority:*

- (a) *Associate in Risk Management Program (ARM);*
- (b) *Accredited Advisor in Insurance Program (AAI); or*
- (c) *American Institute for Property and Liability Underwriters Chartered Property and Casualty Underwriter (CPCU).*

(5) *The hours of continuing education granted from the following designations shall be applied as Life/Health/Property/Casualty course credits to the continuing education requirement of licensees who hold the Life, Health, Property and/or Casualty lines of authority:*

- (a) *Program in General Insurance (INS);*
- (b) *Associate in Claims Program (AIC);*
- (c) *Associate in Underwriting Program (AIU);*
- (d) *Associate Premium Auditing Program (APA);*
- (e) *Associate in Research and Planning Program (ARP); or*
- (f) *Certified Insurance Counselor Program (CIC).*

(6) *A licensee may not apply any hours of continuing education granted by the Commissioner pursuant to this section towards the three hours of continuing education in Ethics requirement.*

[2] *Passing scores received on or after the expiration date for the licensed insurance producer's license shall result in hours of continuing education that may be used for the next renewal period.]*

[3] (7) (text unchanged)

I. – J. (text unchanged)