#### Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

#### **Estimate of Economic Impact**

The proposed action has no economic impact.

#### **Economic Impact on Small Businesses**

The proposed action has minimal or no economic impact on small businesses.

#### Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

#### **Opportunity for Public Comment**

Comments may be sent to Shanai Jordan, Executive Director, Maryland Board of Foresters, Department of Labor, 500 North Calvert Street, Third Floor, Baltimore, MD 21202, or call 410-230-6318, or email to shanai.jordan@maryland.gov, or fax to 410-962-8482. Comments will be accepted through October 13, 2020. A public hearing has not been scheduled.

#### **Open Meeting**

Final action on the proposal will be considered by the Maryland Board of Foresters during a public meeting to be held on October 26, 2020, at 10 a.m., at the Maryland Department of Labor, 500 North Calvert Street, Third Floor, Baltimore, MD 21202.

#### .02 Application for Licensing.

- A. (text unchanged)
- B. An application shall contain:
- (1) Statements made under oath showing the applicant's education, including the applicant's official college transcript[;], which reflects completion of a program accredited by the Society of American Foresters or approved by the Board, including:
  - (a) An undergraduate degree in forestry; or
  - (b) A master's degree in forestry;

(2)—(3) (text unchanged)

MICHAEL J. HUNEKE Chairman Board of Foresters

### Title 31 MARYLAND INSURANCE ADMINISTRATION

## Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

## 31.03.02 Insurance Producers — Continuing Education Requirements

Authority: Insurance Article, §§2-109, 10-115, and 10-116, Annotated Code of Maryland

#### **Notice of Proposed Action**

[20-150-P]

The Insurance Commissioner proposes to amend Regulation .03 under COMAR 31.03.02 Insurance Producers — Continuing Education Requirements.

#### **Statement of Purpose**

The purpose of this action is to amend Regulation .03 under COMAR 31.03.02 Insurance Producers — Continuing Education Requirements. This change would allow insurance producers with approved continuing education credits in excess of 24 hours for the next renewal period, due to completion of a designation program, to use up to 9 hours towards completion of their continuing education requirements for the license renewal period immediately thereafter.

#### Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

#### **Estimate of Economic Impact**

The proposed action has no economic impact.

#### **Economic Impact on Small Businesses**

The proposed action has minimal or no economic impact on small businesses.

#### Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

#### **Opportunity for Public Comment**

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through October 13, 2020. A public hearing has not been scheduled.

#### .03 General Continuing Education Requirements.

A.—G. (text unchanged)

- H. Hours of Continuing Education Passing Scores.
- (1) A [licensed insurance producer] licensee who receives a passing score on a national examination [before the expiration date of the licensed insurance producer's license shall receive the number of hours of continuing education that the Commissioner has approved for the examination towards the hours of continuing education needed for the renewal.] and has been awarded a nationally recognized designation as listed in Regulation .02B(13)of this chapter may request that the Commissioner apply towards the requirement stated in §D of this regulation:
- (a) Up to 24 hours of continuing education credits approved by the Commissioner towards the hours of continuing education required for the next renewal period; and
- (b) Up to 9 hours of any remaining continuing education hours approved by the Commissioner for the renewal period immediately thereafter.
- [(2) Passing scores received on or after the expiration date for the licensed insurance producer's license shall result in hours of continuing education that may be used for the next renewal period.]
- (2) The licensee shall submit to the Administration the examination results issued by the nationally recognized designation organization that clearly identifies the national designation name, the licensee name, and the date the examination was passed with the renewal application.
- (3) The hours of continuing education granted from earning the following designations shall be applied as Life/Health course credits to the continuing education requirement of licensees who hold the Life and/or Health lines of authority:
  - (a) Life Underwrite Training Council (LUTC);
- (b) American College diploma curriculum for Chartered Life Underwriter (CLU);
  - (c) Chartered Financial Consultant (ChFC);
  - (d) Certified Employee Benefits Specialist (CEBS);
  - (e) Registered Health Underwriter (RHU);

- (f) College of Financial Planning diploma curriculum for Chartered Financial Planning (CFP);
- (g) Health Insurance Association of America Program (HIAA); or
- (h) Academy of Life Underwriting Education Council curriculum for LUEC program.
- (4) The hours of continuing education granted from earning the following designations shall be applied as Property/Casualty course credits to the continuing education requirement of licensees who hold the Property and/or Casualty lines of authority:
  - (a) Associate in Risk Management Program (ARM);
  - (b) Accredited Advisor in Insurance Program (AAI); or
- (c) American Institute for Property and Liability Underwriters Chartered Property and Casualty Underwriter (CPCU).
- (5) The hours of continuing education granted from the following designations shall be applied as Life/Health/Property/Casualty course credits to the continuing education requirement of licensees who hold the Life, Health, Property and/or Casualty lines of authority:
  - (a) Program in General Insurance (INS);
  - (b) Associate in Claims Program (AIC);
  - (c) Associate in Underwriting Program (AIU);
  - (d) Associate Premium Auditing Program (APA);
  - (e) Associate in Research and Planning Program (ARP); or
  - (f) Certified Insurance Counselor Program (CIC).
- (6) A licensee may not apply any hours of continuing education granted by the Commissioner pursuant to this section towards the 3 hours of continuing education in Ethics requirement.

[(3)] (7) (text unchanged) I.—J. (text unchanged)

> KATHLEEN A. BIRRANE Insurance Commissioner

## Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

#### 31.03.19 Managing General Agents

Authority: Insurance Article, §§8-201(c), 8-207, and 8-209, Annotated Code of Maryland

#### Notice of Proposed Action

[20-149-P]

The Insurance Commissioner proposes to adopt new Regulation .01 under a new chapter, COMAR 31.03.19 Managing General Agents.

#### **Statement of Purpose**

The purpose of this action is to adopt new Regulation .01 under new COMAR chapter 31.03.19 Managing General Agents. Specifically, Insurance Article, §8-207, Annotated Code of Maryland, states that the Insurance Commissioner may by regulation require a managing general agent to carry certain errors and omissions and surety coverage. This regulation implements these requirements.

#### Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

#### **Estimate of Economic Impact**

The proposed action has no economic impact.

#### **Economic Impact on Small Businesses**

The proposed action has minimal or no economic impact on small businesses.

#### Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

#### **Opportunity for Public Comment**

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through October 13, 2020. A public hearing has not been scheduled.

#### .01 Bond and Errors and Omissions Coverage Requirement.

- A. A managing general agent shall obtain and maintain:
- (1) A fidelity bond for the protection of the insurer and policyholder equal to or greater than 10 percent of the maximum annual premium volume as stated in the underwriting guidelines in the contract required by Insurance Article, §8-209, Annotated Code of Maryland, but no less than \$100,000; and
- (2) An errors and omissions policy for the protection of the insurer and policyholder with limits of at least \$1,000,000.
- B. A managing general agent shall provide evidence of bond and errors and omissions coverage on the initial or renewal application.

KATHLEEN A. BIRRANE Insurance Commissioner

# Title 33 STATE BOARD OF ELECTIONS

# Subtitle 19 SAME DAY REGISTRATION AND ADDRESS CHANGES

#### 33.19.02 Public Notice

Authority: Election Law Article, §§2-102(b)(4), 2-202(b), [and] 3-305(d) and (e), and 3-306(d) and (e), Annotated Code of Maryland

#### **Notice of Proposed Action**

[20-148-P]

The State Board of Elections proposes to amend Regulation .01 under COMAR 33.19.02 Public Notice. This action was considered by the State Board of Elections at its July 23, 2020, meeting, notice of which was given in accordance with General Provisions Article, §3-302(c), Annotated Code of Maryland.

#### **Statement of Purpose**

The purpose of this action is to update the timing of when the State Administrator is to send the pre-election mailing to each pre-qualified voter, in order to optimize pre-qualified voters' knowledge of same day registration.

#### Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

#### **Estimate of Economic Impact**

The proposed action has no economic impact.