



Home Inventory FAQs

As of May 15, 2020

Q: What is a home inventory list?

A: A home inventory list is a list created by the homeowner or renter documenting items in their residence and the value of the items.

Q: Why should I create an inventory list?

A: Creating a home inventory is important to help you determine the best insurance coverage for your personal property, as well as to show proof of personal possessions and the monetary value that you may request to be compensated for from your insurance company should you experience a covered loss.

Q: How often should I update my inventory list?

A: Update your inventory list once a year or anytime you add something you value to your home.

Q: What should I include in my home inventory list?

A: Include detailed documentation of your possessions including receipts, descriptions, and photo/video of the contents in your inventory list.

Q: How do I create a home inventory list?

A: We suggest creating an inventory list by sectioning off the home by room (kitchen, bedroom, garage, living room, etc.). Going through each room separately will help you keep things organized and reduces your chances of

forgetting important items. The Maryland Insurance Administration has a sample inventory list to help you get started at:

<https://insurance.maryland.gov/Consumer/Documents/publicnew/hoinventory-9-2011.pdf>

Q: How should you store an inventory list?

A: You should store your inventory list in a safe place, like a safety deposit box or fire proof safe, together with your home insurance policy and any pictures and receipts you have. If you have access to a scanner or have created your inventory list digitally, you can store it in the cloud.

Q: Do I need to submit a copy of the inventory list to my insurance company?

A: You do not have to provide your insurance company with a copy of your home inventory list. This is for your personal records and to serve as an aid in the event you experience a covered loss of your personal property.