



## **Modified Coverage and Mobile/Modular Home FAQs**

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### **What is a Modified Coverage Form of homeowners insurance?**

This type of policy, also called an HO-8 form, is designed for certain older homes. These homes are usually constructed in a manner that makes it very expensive to repair the home following a loss in the same manner as the original construction. The Modified Coverage Form provides coverage on a named peril basis and covered repairs are priced using common repair methods and materials. The Modified Form has relaxed requirements for the insurance to value amount when compared to the requirements of the standard HO-3 form. This makes the HO-8 policy more accessible for owners of older homes, often in urban areas.

### **What type of coverage can I get for my mobile home?**

The coverage under a mobile home policy is similar to a standard homeowners policy. However, there are some special considerations for those purchasing mobile home insurance. Some insurers require notice before your mobile home is moved or all protection under the policy may be suspended. In addition, the typical mobile home policy usually does not cover collision damage to your mobile home while it is in-transit. You can usually buy trip collision coverage from your insurer to cover a certain number of days while you move your mobile home. If you are planning to move your mobile home, you should contact your insurer or insurance producer (also known as an agent) to be sure that you have the appropriate insurance coverage.

### **I have a modular home. For insurance purposes, do I insure it under a mobile home or a standard homeowners policy?**

If you have a modular home, you should get a quote for a standard homeowners policy. A modular home is a home that is constructed at one location and transported to a site where it is attached to a permanent foundation. A mobile home is a home that can be moved from one location to another and is not attached to a permanent foundation.

**I have made some changes in my house (added new windows). Do I need to notify my homeowners insurance of these changes?**

You should inform your insurer of all changes made to your home that increase the replacement cost value of your home. For example, if you make an addition or improvement to your home, i.e. upgrading carpet to hardwood floors, adding a deck or a second bathroom, you will want to notify your insurer or insurance producer as these upgrades or additions may affect the replacement cost if your home is damaged by a covered cause of loss. You should advise your insurer or insurance producer so your insurance coverage is increased as needed.