Consumer Alert: Maryland renters, do you have renters insurance?

The Maryland Insurance Administration encourages all Maryland renters to educate themselves about renters insurance and to consider purchasing a policy. A renters insurance policy can provide:

- Coverage for your belongings if they are stolen or damaged by a specified cause of loss (for example, fire).
- Additional living expenses should you be displaced from your home due to a covered cause of loss.
- Liability coverage to protect you in most instances if you are sued by someone alleging negligence.
- Medical payments to others in case someone is injured on your property.

Since the terms of coverage depends upon the policy you purchase, it is a good idea to read the terms and conditions before you buy and to ask your insurance producer (agent or broker) if you have any questions about what your policy covers.

**Important: a "PDLW" is not Renters Insurance**

Your property management company or landlord may require that you purchase a Property Damage Liability Waiver (PDLW). A **PDLW is not renters insurance and does not protect you or your property.** Your property management company and landlord cannot sell you a renters insurance policy. Renters insurance can only be sold by a licensed insurance producer.

To learn more about renters insurance, visit the Maryland Insurance Administration's website at [www.insurance.maryland.gov](http://www.insurance.maryland.gov) or call (410) 468-2000 or toll free at (800) 492-6116.