

UNDERSTANDING YOUR AUTOMOBILE INSURANCE DECLARATIONS PAGE

When you purchase an automobile insurance policy, when you renew your policy, or when you make any changes to your policy, the company will give you a document called a "Declarations Page." The Declarations Page identifies the kinds and amounts of coverage you have and how much it will cost you. It is very important that you review the Declarations Page as soon as you get it to be sure it is accurate and

that you know what your policy will cover. If you see any incorrect or missing information, you should contact your agent or insurance company immediately. The following example may make it easier to help understand your Declarations Page and your coverage. For more information, see our *Consumer Guide to Auto Insurance* at www.insurance.maryland.gov or contact us at 410-468-2000 for a copy.

- 1** **POLICY PERIOD** When coverage begins and ends.
- 2** **POLICY LIMITS** The most your policy will pay for each claim that is filed.
- 3** **DEDUCTIBLE** What you pay for damage to your vehicle when you file a claim with your insurance company.
- 4** **OPTIONAL COVERAGE** Optional coverage sometimes may be purchased to give you more protection. Ask your agent about any optional coverage available.
- 5** **POLICY PREMIUM** The amount you pay for insurance coverage for the policy period.
- 6** **DISCOUNTS** Your company may reduce your premium if you meet conditions that are set by the company. For example, if you have a good driving record, your car has anti-theft devices, or you have your automobile and homeowners policies with the same company, your premium may be reduced. Ask to make sure you are receiving all the discounts for which you qualify.

Your Insurance Company 3535 Second Street Company Town, USA 54321		Policy number XX-XXXXXX-XX	1	
		Policy period: 6 months		Effective date: January 1, 2015

Auto Insurance Policy <SAMPLE>

Year	Make	Model	Vehicle ID Number (VIN)
2011	Chevrolet	Camaro	2FZMPONW34XB56094

Lienholder
The Bank 310 Main Street, Company Town, USA 54321

Coverages	Policy limits	Deductibles	
Liability: Bodily injury	\$30,000 per person \$60,000 per accident	Collision	\$500
Liability: Property damage	\$15,000 per accident	Comprehensive	\$100
Uninsured/Underinsured motorist	\$30,000 per person \$60,000 per accident	Policy premium	\$640
Personal injury protection (PIP)	\$2,500	Discounts applied	
Optional coverage	Limits	Multiple vehicle	
Roadside assistance	\$100 per occurrence	Home/Auto/Life	
Rental car reimbursement	\$30 per day \$1,000 maximum	Mature driver	
		Claim record/Customer longevity	
		Air bags/Anti-lock brakes	
		Premium paid in full	

Your policy consists of this page, any endorsements and the policy form. Keep together.



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