WES MOORE Governor

ARUNA MILLER Lt. Governor



KATHLEEN A. BIRRANE Commissioner

TAMMY R. J. LONGAN Acting Deputy Commissioner

200 St. Paul Place, Suite 2700, Baltimore, Maryland 21202 Direct Dial: 410-468-2471 Fax: 410-468-2020 1-800-492-6116 TTY: 1-800-735-2258 www.insurance.maryland.gov

HB0413 WORKGROUP: MEETING FOUR PUBLIC STAKEHOLDER MEETING NOTICE AND AGENDA

Thursday, September 14, 2023 12:00pm-2:00pm

ZoomGov Public Webinar link: https://www.zoomgov.com/j/1613053544

Dial-in: (646) 828-7666 Webinar ID: 161 305 3544

In 2022, the Maryland General Assembly passed HB0413, requiring the Maryland Insurance Administration (MIA), in consultation with the Maryland Health Benefit Exchange (MHBE) and the Maryland Health Care Commission (MHCC), to report to the Governor and the General Assembly by December 1, 2023 on the impact of the State Reinsurance Program (the Program). The report is required to consider: the necessary level of funding for the Program; source(s) of funding for the Program; market reforms needed to provide affordable health coverage in the individual market; and design of the Program and Program parameters, in light of existing market reforms at the State and federal level. To complete this report, the MIA has formed an interagency workgroup with representatives from MHBE, MHCC, and the Maryland Department of Health. To give stakeholders and other interested members of the public the opportunity to contribute to the required report by providing feedback on the State Reinsurance Program, the HB0413 Workgroup has held three virtual public stakeholder meetings.

During the third public stakeholder meeting, attendees requested an additional meeting to further discuss the data that had been presented. As such, the interagency workgroup is holding a fourth public stakeholder meeting on Thursday, September 14, 12:00pm - 2:00pm to allow further discussion on the data presented in meeting three.

The third meeting took place on Tuesday, August 8, 2023 at 3:30pm. During this meeting, attendees viewed a presentation on funding mechanisms for reinsurance programs here in Maryland and in other states, followed by a summary of the actuarial modeling results that were partially informed by the public feedback received during meetings one and two. Attendees then

had the opportunity to provide feedback on the presented models, as well as on necessary level and sources of funding for the Maryland Reinsurance Program.

The second public stakeholder meeting was held virtually on Thursday, May 25, 2023 at 3:00pm. During this meeting, attendees heard a presentation on market reforms that have been implemented in Maryland and the impacts those have had on the market, as well as those employed in other states and the results of those efforts. Attendees also provided comments on what market reforms are needed to provide affordable health coverage in the Maryland individual market.

The first public stakeholder meeting was held virtually on Thursday, May 11, 2023 at 10:30am. The Workgroup, stakeholders, and interested persons heard a presentation from the MIA on Maryland's Reinsurance Program and those in other states, and provided feedback on Maryland's Reinsurance Program design, size, and parameters.

AGENDA

Any stakeholder or interested member of the public wishing to offer comments on agenda items during the virtual public stakeholder meeting, please notify the MIA in advance by submitting your request to <u>jamie.sexton@maryland.gov</u> by 5:00 pm ET on Wednesday, September 13, 2023.

- Welcome and Introductions (5 minutes) Commissioner Birrane
- Open Discussion of Actuarial Modeling Results (55 minutes)
- Open Discussion of Appropriate Funding Priorities, Levels, and Sources (55 minutes)
- Additional Public Comments (if time permits) (5 minutes)
- Adjournment