MARYLAND INSURANCE ADMINISTRATION PRODUCER LICENSING

MOTOR VEHICLE RENTAL COMPANIES

- Maryland issues limited lines licenses to motor vehicle rental companies, including a franchisee of a motor vehicle rental company to sell insurance in connection with, and incidental to, the rental of a motor vehicle. A motor vehicle rental company includes any person that is in the business of providing motor vehicles to the public under a rental agreement for a period of 180 days or less.
- Licenses expire two years from the date of issuance.
- The fee for the initial license is \$69, which includes the \$54 license fee and \$15 fraud prevention fee.
- In addition to the NAIC Uniform Application (online or paper) and the Maryland Insurance Administration Limited Lines Supplement, applicants for an initial limited lines license must submit or comply with the following:
 - 1. All motor vehicle rental insurance policies must been previously filed and approved by the Commissioner.
 - 2. The motor vehicle company must hold an appointment with each authorized insurer that it intends to represent.
 - 3. All disclosures to the public about services provided under the coverage must be filed and approved by the Commissioner.
 - 4. All training program materials must be approved by the Commissioner.
 - 5. Depending upon the business entity type, each applicant must submit the demographic information for all of the Owners, Officers, Directors, Partners, Members, Managers, and/or Directors.
 - **Changes to any of the above must be immediately reported to the Maryland Insurance Administration**
- The biennial renewal fee, which includes the \$15 fraud prevention fee, is \$69. Licensees who fail to submit a timely renewal may reinstate for up to one year after the license has expired. Those renewing late must also include the \$54 renewal fee, the \$15 fraud prevention fee, and an additional \$100 reinstatement fee.
- Resident and Nonresident Motor Vehicle Companies may apply for an initial or renewal limited lines licenses online via the National Insurance Producer Registry at www.nipr.com, or by paper using the NAIC Uniform Application found on the NIPR website. Paper applications are normally processed within 3-5 business days and should be mailed to:

The Maryland Insurance Administration Attn: Producer Licensing 200 St. Paul Place, Suite 2700 Baltimore, Maryland 21202

Download Maryland Insurance Administration Limited Lines Supplement