

PUBLIC ADJUSTER INDUSTRY MEETING
MONDAY, May 9, 2016
1:00 PM -3:00 PM
MARYLAND INSURANCE ADMINISTRATION
24TH FLOOR HEARING ROOM

1. Opening Remarks Victoria August
2. Introductions of MIA Staff
3. Senate Bill 75 (Chapter 155) Acts of 2016 Bill Donahue
 - a. Overview of SB 75 (Chapter 155) – Insurance – Public Adjusters – Licensing
 - b. Questions
4. Current Issues Victoria August
 - a. Unlicensed contractors acting as Public Adjusters- Discussion
 - b. Contractors with Public Adjuster licenses- Discussion
 - c. Current law regarding inducements §10–409.1 of the Insurance Article:

“Except as otherwise expressly provided by law, a person may not pay, allow, or give, or offer to pay, allow, or give, directly or indirectly, any valuable consideration to an insured as an inducement to use the services of a public adjuster.”
 - d. Current law regarding Unlicensed Producers or Adjusters §27-405

“(a) It is a fraudulent insurance act for a person to act as or represent to the public that the person is:

 - (1) an insurance producer or a public adjuster in the State if the person has not received the appropriate license under or otherwise complied with Title 10 of this article...”
 - (2)
5. NAIC Model Law #228 – Nancy Egan
 - a. In depth review with participants of the current model law
 - b. Open Discussion
 - c.
6. Should Adjustments be made regarding the Financial Disclosure Section?- Victoria
 - a. Overview of other states
 - b. Questions
7. Next Steps