

COMPANY:	NAIC Code:
FORM(S):	
DATE:	
SERFF Tracking No.:	

UNIVERSAL LIFE INSURANCE

All section references are to the Insurance Article of the Annotated Code of Maryland, unless otherwise specified.

Brief Description & Law/Regulation Cite**“X” Means
Applicable****Form/
Page****A. Filing Requirements**

A1. Listing of Forms - COMAR 31.04.17.03C(4)		
A2. Description of New Features - COMAR 31.04.17.03J		
A3. Form Number - COMAR 31.04.17.03D		
A4. Form must be legible – §12-205(b)(5) and COMAR 31.04.17.03E		
A5. Unacceptable Modifications - COMAR 31.04.17.03H		
A6. Specimen Data - COMAR 31.04.17.03K		
A7. Advertising Prohibited in contract forms – COMAR 31.04.17.07		
A8. Variable information and Statement of Variability – COMAR 31.04.17.04A(1)		
A9. Filing Fee Insufficient - §2-112(a)(9)		
A10. Form number in lower left corner of form must match the SERFF field entry under the Form Schedule Tab		
A11. Illustration notice and certification – COMAR 31.09.09.05A and COMAR 31.09.09.11D(1)(b)		
A12. Contracts Comprised of Insert Pages – COMAR 31.04.17.04		
A13. Contracts Comprised of Sections – COMAR 31.04.17.04C		
A14. Actuarial memo required – COMAR 31.04.17.03N		
A15. Limited Filing permitted for change of Nonforfeiture mortality table or interest rate – COMAR 31.04.17.03L		

B. Content of form(s) – Required Provisions

B1. Signature of Officer – COMAR 31.04.17.03M		
B2. Corporate Name and Address – COMAR 31.04.17.03G		
B3. Exclusions for payment of death benefit - §16-215		
B4. Payment in event of exclusion - §16-215(b)(2)		
B5. Brief descriptions front and back – COMAR 31.04.17.10A		
B6. Brief description contents - §16-213		
B7. Rated policy - §16-213(b)(6)		
B8. War restrictions or aviation restriction – COMAR 31.04.17.09E		
B9. Free look period - §16-105 for new contracts and COMAR 31.09.05.06A(5) for replacements		
B10. Specimen data – COMAR 31.04.17.03K		
B11. Beneficiary provisions- §16-212		
B12. Entire contract - §16-204(a)		
B13. Application statements representations not warranties - §16-204(b)		
B14. Incontestability - §16-203		
B15. Misstatement of age or gender – COMAR 31.09.15.09G(1)		
B16. Reinstatement - §16-210		
B17. Table required for installment proceeds - §16-209		
B18. Dividends - §16-206		
B19. Deferral of payment of cash value - §16-304(b)		
B20. Surrender within 30 days of anniversary - §16-305(d)		
B21. 2001 CSO Mortality Table is the nonforfeiture standard – COMAR 31.05.03.05		
B22. Must use same mortality table for nonforfeiture and reserves – COMAR 31.05.03.05A(2)		
B23. Must show table of maximum cost-of-insurance charges – COMAR 31.09.15.09C(1)		
B24. Maximum nonforfeiture interest rate - §16-309(j)		
B25. Contract governed by Maryland law and courts –		

§§12-209		
B26. Time limit for legal action - §12-209(3)		
B27. Loan requirements - §16-207		
B28. Notice before lapse - §16-207(e) and COMAR 31.09.15.09F		
B29. Maximum loan interest rate - §16-208(b)		
B30. Grace period - §16-202 and COMAR31.09.15.09F(2)		
B31. Annual Statement – COMAR 31.09.15.09B(1)		
B32. Guaranteed minimum credits and maximum charges must be shown – COMAR 31.09.15.09C(1) and (2)		
B33. Must state any limitations for any changes in coverage – COMAR 31.09.15.09E(1)		
B34. Statements required re contestability/suicide and changes in surrender charge in case of specified amount changes - COMAR 31.09.15.09E(2)		
B35. Statement re Maturity Date required – COMAR 31.09.15.09(H)		
B36. Calculation of cash surrender values – COMAR 31.09.15.09D(1)(a) through (f)		
B37. Minimum cash values for single premium or fixed premium same as for whole life. – §16-309		
B38. Actuarial memorandum must demonstrate compliance with nonforfeiture requirements – COMAR 31.04.17.03N		
B39. Equity indexed policy must state how interest credits are determined and the minimum participation rate.		
B40. Required statements re cash value - §16-303(g)		

C. Content of Forms – Prohibited Provisions

C1. No health benefits – COMAR 31.04.17.13A		
C2. Single and joint must use different forms - §16-213		
C3. Arbitration cannot be required - §12-209(4)		
C4. Inconsistent, ambiguous, or misleading provisions – §12-205(b)		
C5. Retained asset account for proceeds can be offered only if another mode of settlement is offered – COMAR 31.09.14.04		
C6. Retained asset account disclosures required – COMAR 31.09.14.05		
C7. Term “special” prohibited - §16-213(b)(6)		

D. Applications

D1. Corporate name and address – COMAR 31.04.17.03G.		
D2. Check-off blocks – COMAR 31.04.17.06I(2).		
D3. Good Health Warranty Prohibited – COMAR 31.04.17.10B		
D4. Domestic Violence - §27-504		
D5. Past lawful travel - §27-208(a)(4).		
D6. Health questions must be asked to the best of the applicant's knowledge and belief or application must include statement that all answers provided are representations and are not warranties – COMAR 31.04.17.06E and §12-207		
D7. Questions about "hazardous activities" must list activities considered to be "hazardous" – COMAR 31.04.17.06C		
D8. Questions about the use of "habit-forming drugs" must list specific drugs considered to be "habit-forming" – COMAR 31.04.17.06D		
D9. Questions about symptoms or indications of physical or mental conditions must ask about "known symptoms" and "known indications" – COMAR 31.04.17.06F and 31.04.17.06G		
D10. Application Changes - §12-202(c) and §12-206(c)(2).		
D11. Proxy - COMAR 31.04.17.08		
D12. Statements re Changes - COMAR 31.04.17.06B		
D13. Inconsistent, ambiguous, or misleading clauses or exceptions and conditions- §12-205(b)(2)		
D14. Signatures of multiple applicants – COMAR 31.04.17.06J		
D15. Plan and amount of Insurance required – COMAR 31.04.17.06A		
D16. Insurance fraud disclosure required - §27-805		
D17. Replacement questions – COMAR 31.09.05.04A		
D18. Disclosures required for policy forms not illustrated – COMAR 31.15.03.05C and D.		

E. Riders

E1. Actuarial memo - §16-312(d).		
E2. Officer's signature – COMAR 31.04.17.03M.		

