

COMPANY:	NAIC Code:
FORM(S):	
DATE:	
SERFF/MIA Tracking No.:	

INDIVIDUAL WHOLE LIFE INSURANCE

All section references are to the Insurance Article of the Annotated Code of Maryland, unless otherwise specified.

Brief Description & Law/Regulation Cite

"X" Means
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A. Filing Requirements

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A1. NAIC Company Number on Submission Letter – COMAR 31.04.17.03B		
A2. Duplicate Forms - COMAR 31.04.17.03A		
A3. Listing of Forms - COMAR 31.04.17.03C		
A4. Description of New Features - COMAR 31.04.17.03J		
A5. Form Number - COMAR 31.04.17.03D		
A6. Form must be legible – §12-205(b)(5) and COMAR 31.04.17.03E		
A7. Corporate Name - COMAR 31.04.17.03G		
A8. Unacceptable Modifications - COMAR 31.04.17.03H		
A9. Specimen Data - COMAR 31.04.17.03K		
A10. Advertising Prohibited - COMAR 31.04.17.07		
A11. Variable information and Statement of Variability – COMAR 31.04.17.04A(1)		
A12. Filing Fee Insufficient - §2-112(a)(9)		
A13. Form number in lower left corner of form must match the SERFF field		
A14. Illustration notice and certification - COMAR 31.09.09.05A and COMAR 31.09.0911B, C, and D(1)(b)		
A15. Contracts Comprised of Insert Pages - COMAR 31.04.17.04B		
A16. Contracts Comprised of Sections - COMAR 31.04.17.04C		
A17. Actuarial memo required – COMAR 31.04.17.03N		

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B. Content of form(s) – Required Provisions

B1. Exclusions for payment of death benefit - §16-215		
B2. Payment in event of exclusion - §16-215		
B3. Advertising – COMAR 31.04.17.07		
B4. Term “special” - §16-213(b)(6)		
B5. Brief descriptions front and back – COMAR 31.04.17.10A		
B6. Brief description contents - §16-213		
B7. Rated policy - §16-213		
B8. War restrictions or aviation restriction – COMAR 31.04.17.09E		
B9. Free look - §16-105 and COMAR 31.09.05.06A(5)		
B10. Change of nonforfeiture interest rate - §16-309(k) and COMAR 31.04.17.03L		
B11. Name of beneficiary - §16-212(a)		
B12. Entire contract - §16-204		
B13. Application statements representations not warranties - §16-204		
B14. Incontestable - §16-203		
B15. Misstatement of age - §16-205(b)		
B16. Reinstatement - §16-210		
B17. Proceeds in installments - §16-209		
B18. Dividends - §16-206		
B19. Paid-up additions cost – COMAR 31.04.17.16		
B20. Cash surrender of paid-up additions - §16-309(i)		
B21. When cash values required - §16-301		
B22. Right to elect nonforfeiture - §16-303		
B23. Nonforfeiture options must be actuarially equivalent – §16-303(b)(ii) and §16-306		
B24. Information about nonforfeiture calculations - §16-303(f) and (g)		
B25. Deferral of payment of cash value - §16-304		
B26. Surrender within 30 days of anniversary - §16-305(d)		

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B27. 2001 CSO Mortality Table is standard for nonforfeiture – COMAR 31.05.03.05		
B28. Same mortality table for nonforfeiture and reserves – COMAR 31.05.03.05A(2)		
B29. Maximum nonforfeiture interest rate - §16-309(j)		
B30. Contract governed by Maryland law and courts - §§12-209(1), (2), and (4)		
B31. Time limit for legal action - §12-209(3)		
B32. Loan required - §16-207		
B33. Loan value - §16-207(d)		
B34. Notice before lapse - §16-207(e)		
B35. Deferral of payment of loan - §16-207(f)		
B36. Maximum loan interest rate - §16-208(b)		
B37. Premium different than policy states - §27-216(b)		
B38. Grace period - §16-202		
B39. Refund of premiums beyond month of death - §16-211		
B40. "Renewable" or "convertible" in brief description – COMAR 31.04.17.09C		
B41. Statements re standard nonforfeiture value method – COMAR 31.04.17.14		
B42. Cash value method if value not shown - §16-303(g)		
B43. Automatic Premium Loan - §16-207(g)		

C. Content of forms – Prohibited Provisions

C1. No health benefits – COMAR 31.04.17.13A		
C2. No single and joint life contracts - §16-213		
C3. Arbitration cannot be required - §12-209(4)		
C4. Inconsistent, ambiguous, or misleading provisions - §12-205(b)		

D. Applications

D1. Corporate name and address – COMAR 31.04.17.03G		
D2. Check-off blocks – COMAR 31.04.17.06I(2)		
D3. Good Health Warranty – COMAR 31.04.17.10B		
D4. Domestic Violence - §27-504		

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D5. Legal travel - §27-208(a)(4)		
D6. Health questions must be asked to the best of the applicant's knowledge and belief or application must include statement that all answers provided are representations and are not warranties - COMAR 31.04.17.06E and §12-207		
D7. Questions about "hazardous activities" must list activities considered to be "hazardous" - COMAR 31.04.17.06C		
D8. Questions about the use of "habit-forming drugs" must list specific drugs considered to be "habit-forming" – COMAR 31.04.17.06D		
D9. Questions about symptoms or indications of physical/mental conditions must ask about "known symptoms" and "known indications" - COMAR 31.04.17.06F and 31.04.17.06G		
D10. Application Changes - §12-202(c)		
D11. If the insurer uses an application form which contains language substantially as follows, "Except that no change in amount, classification, plan of insurance or benefits shall be effective unless agreed to in writing by the applicant," with an additional statement that this exception is effective only in certain states, the form shall specifically name Maryland as one of the states in which the exception is effective – COMAR 31.04.17.06B		
D12. Proxy - COMAR 31.04.17.08		
D13. Inconsistent, ambiguous, or misleading clauses or exceptions and conditions- §12-205(b)(2)		
D14. If application is to be completed by more than one individual, application signature box must clearly indicate that signature applies only to portion of application completed by that individual – COMAR 31.04.17.06J		
D15. Plan and amount of Insurance - COMAR 31.04.17.06A		
D16. Insurance Fraud-Required Disclosure - §27-805, House Bill 404, Chpt. 271, Acts of 2008		
D17. Replacement questions – COMAR 31.09.05.04A		

E. Riders

E1. Actuarial memo - §16-312(d)		
E2. Signature – COMAR 31.04.17.03M		
E3. Rider cash value - §16-207		
E4. Requirement for visible wound must have exception for drowning or internal injuries - §12-205(b)(4)		
E5. Risks may not be excluded from accidental death unless it caused the insured's death – §12-205(b)(4)		
E6. Exclusion for drugs or poison must be only if voluntary – §12-204(b)(4)		

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E7. Exclusion for insurrection or riot must be for voluntary participation - COMAR 31.04.17.17		
E8. Disability benefit must be waiver of premium, or disability must be total and permanent - §1-101(x)		
E9. Purchase rates for paid-up additions rider – COMAR 31.04.17.09B		
E10. Rider providing long term care benefits may be subject to Title 18 and COMAR 31.14.01		

COMMENTS: _____

