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MIA BULLETIN 10- 03

DATE: January 19, 2010

TO: Presidents, Property and Casualty Insurers Domiciled in Maryland

RE: Actuarial Opinion Summary Regulations and Rescission of MIA Bulletin 06-06

On October 28, 2009, the Administration adopted new Code of Maryland Regulations (COMAR) 31.05.12, Property and Casualty Actuarial Opinion. These new regulations became effective January 1, 2010.

COMAR 31.05.12 provides that any property and casualty insurance company doing business in the State that is required to file a Statement of Actuarial Opinion with the Administration shall also file an Actuarial Opinion Summary (AOS). The AOS shall be filed in accordance with the NAIC's Property and Casualty Annual Statement Instructions.

Previously, in accordance with MIA Bulletin 06-06, the Administration annually notified applicable property and casualty insurance companies if they were required to file an AOS. Due to the adoption of COMAR 31.05.12, the Administration hereby rescinds Bulletin 06-06. Property and casualty insurance companies should now follow the requirements of COMAR 31.05.12 regarding the filing of an AOS.

Any questions about this bulletin should be directed to Neil Miller, Chief Financial Analyst, at (410) 468-2122.

BETH SAMMIS
ACTING INSURANCE COMMISSIONER

Signature on File with Original

By:

Lester C. Schott
Associate Commissioner
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