

Maryland Insurance Administration

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BEFORE THE MARYLAND INSURANCE COMMISSIONER

MARYLAND INSURANCE
ADMINISTRATION

*

v.

CASE No.: MIA-2016-05-030

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ROSARIA TROIA

*

Fraud Division File No. R-2015-3630A

Respondent

* * * * *

CONSENT ORDER

The Maryland Insurance Commissioner ("Commissioner") enters this Consent Order ("Order"), with the consent of Rosaria Troia ("Respondent"), pursuant to Md. Ann. Code, Insurance ("Insurance Article"), §§ 2-108, 2-204, and any other applicable sections, as follows:

EXPLANATORY STATEMENT AND FINDINGS OF FACT

1. The Maryland Insurance Administration issued an Order against Respondent on May 26, 2016. In the Order, Respondent was charged with violating Sections 27-403(2) and 27-408(c) of the Insurance Article. An administrative penalty in the amount of \$4,500.00 was assessed along with restitution in the amount of \$3,800.00 payable to Boat U.S.
2. Respondent advised the Maryland Insurance Administration that she does not contest the allegations in the Order.
3. The facts and violations stated in the Order are incorporated herein by reference. Respondent admits to the violations of Section 27-403 and 27-408(c) stated in the Order.
4. The parties agree to this Consent Order to avoid litigation. Specifically, Respondent agrees to pay an administrative penalty and full restitution to Boat U.S. as set forth below.

WHEREFORE, for the reasons set forth above, it is this 14 day of June

2016, **ORDERED** by the Commissioner and consented to by Respondent that:

A. Respondent shall pay an administrative penalty in the combined total amount of \$8,300.00 as follows:

- i. \$1,500.00 to the MIA by June 15, 2016;
- ii. \$1,500.00 to the MIA by July 15, 2016;
- iii. \$1,500.00 to the MIA by August 15, 2016.
- iv. Total of \$4,500.00 in administrative penalty. AND

Respondent shall make restitution in the amount of \$3,800.00 to Boat U.S. in equal monthly installments of \$1,266.67, on June 15, 2016, July 15, 2016, and August 15, 2016.

B. Failure to pay as outlined in paragraph A above constitutes a default. Notice of default is hereby waived by Respondent. Respondent agrees to pay the balance owed within 30 days of default. If Respondent fails to pay the balance owed within 30 days of default, the penalty balance owed will be sent to the Central Collection Unit of the Department of Budget and Management for collection.

C. Respondent waives any and all rights to any hearing or judicial review of this Consent Order to which she would otherwise be entitled under the Maryland Annotated Code.

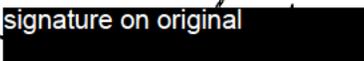
D. Respondent has reviewed this Consent Order and has had the opportunity to have it reviewed by legal counsel of her choice. Respondent is aware of the benefits gained and obligations incurred by the execution of the Consent Order. After careful consideration, Respondent executes this Consent Order knowingly and voluntarily.

E. For the purposes of the Administration and for any subsequent administrative or civil proceedings concerning Respondent, whether related or unrelated to the foregoing

paragraphs, and with regard to requests for information about Respondent made under the Maryland Public Information Act, or properly made by governmental agencies, this Consent Order will be kept and maintained in the regular course of business by the Administration. For the purposes of the business of the Administration, the records and publications of the Administration will reflect this Consent Order.

- F. This Consent Order shall be effective upon signing by the Commissioner or his designee.
- G. This Consent Order does not preclude any potential action by the Administration, any other person, entity, or governmental authority regarding any conduct by Respondent, including the conduct that is the subject of this Consent Order.
- H. This Order contains the **ENTIRE AGREEMENT** between the parties relating to the administrative actions addressed herein. Except as stated in paragraph 4 of this Order, this Consent Order supersedes the Order dated May 26, 2016 and any prior agreements or negotiations, whether oral or written, except as specifically incorporated herein. No time frames set forth herein may be amended or modified without subsequent written agreement of the parties.

ALFRED W. REDMER, JR.
INSURANCE COMMISSIONER

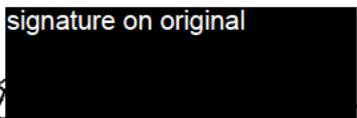
By:  signature on original

NANCY GRODIN
Acting Associate Commissioner
Fraud Division

ROSARIA TROIA CONSENT

ROSARIA TROIA hereby CONSENTS to the representations made in, and terms of, this Consent Order.

6/14/16
Date

 signature on original

ROSARIA TROIA