

# Regulatory Review and Evaluation

Regulations promulgated under the Administrative Procedure Act will undergo a review by the promulgating agency in accordance with the Regulatory Review and Evaluation Act (State Government Article, §§10-130 — 10-139; **COMAR 01.01.2003.20**). This review will be documented in an evaluation report which will be submitted to the General Assembly's Joint Committee on Administrative, Executive, and Legislative Review. The evaluation reports have been spread over an 8-year period (see **COMAR 01.01.2003.20** for the schedule). Notice that an evaluation report is available for public inspection and comment will be published in this section of the Maryland Register.

## Title 31 MARYLAND INSURANCE ADMINISTRATION

### Subtitle 09 LIFE INSURANCE AND ANNUITIES

#### Notice of Opportunity for Public Inspection and Comment

In accordance with the Regulatory Review and Evaluation Act, State Government Article, §§10-130—10-139, Annotated Code of Maryland, the Maryland Insurance Administration (MIA) is reviewing and evaluating certain regulations codified within Subtitle 09 of Title 31 of the Code of Maryland Regulations, entitled Life Insurance and Annuities. The purpose of the review and evaluation is to determine whether existing regulations continue to accomplish the purposes for which they were adopted, clarify ambiguous or unclear language, and repeal obsolete or duplicative provisions. Regulations being reviewed include:

- 31.09.01 Wholesale Life Insurance
- 31.09.02 Variable Life Insurance
- 31.09.03 Industrial Life Insurance—Dividends Required
- 31.09.04 Contracts on a Variable Basis
- 31.09.05 Replacement of Life Insurance and Annuities
- 31.09.06 Notice of Nonforfeiture Provisions in Lapsed Life Policies
- 31.09.07 Charitable Gift Annuities
- 31.09.08 Group Annuity Contracts
- 31.09.09 Life Insurance Illustrations
- 31.09.10 Separate Account Investments under Funding Agreements
- 31.09.11 Viaticals

Interested parties may submit comments to Catherine Grason, Director of Regulatory Affairs, transmitted by mail to 200 St. Paul Place, Suite 2700, Baltimore, MD 21202; by fax to (410) 468-2020; or by email to [InsuranceRegReview.mia@maryland.gov](mailto:InsuranceRegReview.mia@maryland.gov). Comments must be received by November 3, 2015.

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