



INSURANCE
ADMINISTRATION

2015 Report on the Effect of
Competitive Rating on the Insurance
Markets in Maryland

November 16, 2015
MARS# 995

Maryland Insurance Administration

2015 Report on the Effect of Competitive Rating on the Insurance Markets in Maryland

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I. Preface

Each year, the Maryland Insurance Commissioner ("Commissioner") is required to report to the Governor and the General Assembly on the effect of competitive rating on the insurance markets in the State. (*See* Ins. Art. §11-338) This report summarizes Maryland's competitive rating law and provides information on competitiveness in two of the most important insurance markets for consumers, private passenger automobile insurance and homeowners insurance, for calendar year 2014.

II. Competitive Rating

The Insurance Reform Act of 1995 (HB 923, Competitive Rating) authorized insurers to use rates for certain lines of property and casualty insurance without the prior approval of the Commissioner. Each authorized insurer and each rating organization designated by an insurer for the filing of rates must file with the Commissioner all rates and supplementary rate information as well as any changes to rates or supplementary rate information on or before the date they become effective. (*See* Ins. Art. §11-307) Rates may not be excessive, inadequate, or unfairly discriminatory. (Ins. Art. § 11-306(b)(1)) Under competitive rating, the Commissioner may not find a rate to be excessive unless it is unreasonably high for the insurance provided and the Commissioner has issued a ruling that a reasonable degree of competition does not exist in a market to which the rate is applicable. (Ins. Art. §11-306)

States moved from prior approval of rates to competitive rating to allow insurers to react quickly to business cycles. When claims experience is favorable, it is anticipated that insurers generally will act to decrease rates and/or relax underwriting restrictions to increase their market share. When claims experience deteriorates, it is anticipated that insurers generally will act to increase rates and/or tighten their underwriting standards to accept less risk. Proponents of competitive rating maintain that competition between insurers prevents excessive rates even during a downturn in the underwriting business cycle because insurers are not willing to raise rates to the point where they will lose

significant market share to one or more competitors. Moreover, competition encourages insurers to accept more risks, making insurance widely available to consumers. Factors relevant to market competitiveness include, among other things, the number of insurers providing coverage in the market; the market share concentration of those insurers; and changes in market share of the insurers.

III. Private Passenger Automobile Insurance

During calendar year 2014, there were 155 companies actively providing private passenger automobile insurance and related products in the State of Maryland compared to 158 in 2013. Many of these companies are owned by holding companies. This report refers to two or more individual companies owned by a common holding company as an "insurer group."¹ Exhibit 1 identifies all insurer groups, the individual companies comprising each insurer group and the 2014 written premium for the insurer group as well as for each individual company within the group. Of the 155 companies writing private passenger automobile insurance, 61 are a part of a top ten insurer group.

The market share for the top ten insurer groups has remained relatively stable between 2009 and 2014. (*See Exhibit 1a*) In 2009, these top ten insurer groups accounted for about 89.7 percent of the private passenger automobile insurance market, increasing to about 90.7 percent in 2014.

A commonly accepted measure of market concentration is the Herfindahl-Hirschman Index ("HHI").² Markets in which the HHI is between 1000 and 1800 points are considered to be moderately concentrated and those in which the HHI is in excess of 1800 points are considered to be concentrated. The following chart reflects the number of insurers offering

¹ Insurer groups are being used in this report as opposed to individual companies as this provides a more consistent comparison of data over the years due to individual company mergers and acquisitions.

² This is calculated by squaring the market share of each firm competing in the market and then summing the resulting numbers. The HHI takes into account the relative size and distribution of the firms in a market and approaches zero when a market consists of a large number of firms of relatively equal size. The HHI increases both as the number of firms in the market decreases and as the disparity in size between those firms increases.

private passenger automobile insurance in Maryland for the five-year period from 2010 through 2014, as well as the HHI for each year.

	2010	2011	2012	2013	2014
Number Of PPA Insurers	159	157	158	158	155
HHI	1189	1226	1248	1263	1266

The change in HHI from 2013 to 2014 is negligible. While there has been a modest change in market concentration, an HHI of 1266 is indicative of a market that remains moderately concentrated.

In the private passenger automobile insurance market, individuals with risk characteristics that private passenger automobile insurers are unwilling to accept are able to obtain coverage from the Maryland Automobile Insurance Fund (“MAIF”). Another indicator of the competitiveness of the private passenger automobile insurance market is the market share held by MAIF. Over the six-year period from 2009 to 2014, MAIF's market share declined from approximately 2.7 percent to approximately 1.7 percent. During that same period, market share for the top insurer groups *excluding* MAIF increased from approximately 87.0 percent in 2009 to approximately 89.0 percent in 2014. These figures suggest that private passenger automobile insurers have competed for greater market share by accepting more risk.

IV. Homeowners Insurance

During calendar year 2014, there were 122 companies actively providing homeowners insurance in Maryland, compared to 121 in 2013. Of the 122 companies actively writing homeowners insurance, 48 belong to top ten insurer groups. Exhibit 2 identifies all insurer groups, the individual companies comprising each insurer group and the 2014 written premium for the insurer group as well as for each individual company

within the group. The market share for the top ten insurer groups remained essentially stable from 2009 (86.2 percent)³ to 2014 (85.7 percent). (See Exhibit 2a) The following chart reflects the number of insurers offering homeowners insurance in Maryland for the five-year period from 2010 through 2014, as well as the HHI for each year.

	2010	2011	2012	2013	2014
Number Of Homeowner	129	119	124	121	122
HHI	1119	1108	1067	1053	1021

An HHI of 1021 indicates the homeowners insurance market in Maryland remains moderately concentrated. Another indicator of competition is the percentage of business held by the Joint Insurance Association ("JIA"), the State's residual property insurer. In 2014, JIA's market share was 0.09 percent, representing an approximately 59 percent reduction from its 2006 market share of 0.22 percent. These figures suggest that homeowners insurers have competed for greater market share by accepting more risk.

V. Conclusion

When healthy competition exists in the private passenger automobile insurance and homeowners insurance markets, Maryland insurance consumers have a variety of choices with respect to insurers, products and pricing. In evaluating the competitiveness of the marketplace, the MIA takes into consideration the number of insurers in the marketplace, the concentration of the market shares of those insurers, and the changes in market share that occur over time.

The market share information for 2014 indicates that Maryland's private passenger

³ The top ten insurers have changed since 2009. Most notably, Allianz Insurance Group has fallen to number 11 and American Family Insurance Group entered the top 10; therefore, if adding the 2009 market shares of the top ten in Exhibit 2a, the total will be less than 86.2%.

automobile insurance and homeowners insurance markets are moderately concentrated. For private passenger automobile insurance, the number of competitors in the market and a declining market share for MAIF suggest that this moderately concentrated market is competitive. Likewise, for homeowners insurance, the number of competitors and small market share for the residual market are indicators of a competitive market. The MIA will continue to monitor both markets for changes in market concentration, competitiveness and availability.

VI. Exhibits

Exhibit 1: Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including Each Company Within the Group

Exhibit 1a: Comparison of Market Share of the Top Ten Insurer Groups for Private Passenger Automobile Insurance from 2009 to 2014

Exhibit 2: Groups Writing Homeowners Insurance in Maryland in 2014 Including Each Company Within the Group

Exhibit 2a: Comparison of Market Share of the Top Ten Insurer Groups for Homeowners Insurance from 2009 to 2014

Exhibit 3a: Maryland Private Passenger Automobile Insurance Written Premium and Market Share by Insurer Group for 2014

Exhibit 3b: Maryland Homeowners Insurance Written Premium and Market Share by Insurer Group for 2014

Exhibit 3c: Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

Exhibit 3d: Private Passenger Automobile and Homeowners Insurance Written Premium by Group as a Percentage of Total Written Premium for All Lines

Exhibit 4a: Homeowners, Private Passenger Automobile and All Other Lines of P & C Insurance as a Percentage of Total Written Premium from 2003 through 2014

Exhibit 4b: Growth in Written Premium of Homeowners, Private Passenger Automobile, All Other Lines and Entire P & C Insurance Market from 1999 to 2014

Exhibit 5: HHI Values for Homeowners and Private Passenger Automobile Insurance from 2003 to 2014

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
1	31	BERKSHIRE HATHAWAY GRP	917,443,713	41491	Geico Cas Co	318,616,201
				35882	Geico Gen Ins Co	284,159,331
				22063	Government Employees Ins Co	225,971,471
				22055	Geico Ind Co	88,688,991
				25895	United States Liab Ins Co	7,719
2	176	STATE FARM GRP	803,223,779	25178	State Farm Mut Auto Ins Co	723,952,431
				25143	State Farm Fire & Cas Co	79,271,348
3	8	ALLSTATE INS GRP	513,437,770	19240	Allstate Ind Co	211,910,441
				19232	Allstate Ins Co	170,262,418
				17230	Allstate Prop & Cas Ins Co	54,948,019
				11252	Encompass Home & Auto Ins Co	41,973,913
				30210	Esurance Prop & Cas Ins Co	19,187,775
				10071	Encompass Ins Co Of Amer	10,510,682
				15130	Encompass Ind Co	3,263,763
				25712	Esurance Ins Co	1,380,759
4	140	NATIONWIDE CORP GRP	353,187,598	23787	Nationwide Mut Ins Co	139,077,496
				26093	Nationwide Affinity Co of Amer	112,967,140
				23760	Nationwide Gen Ins Co	74,823,414
				19100	Amco Ins Co	9,116,275
				13242	Titan Ind Co	7,294,510
				25453	Nationwide Ins Co Of Amer	3,961,291
				35696	Harleysville Preferred Ins Co	2,955,319
				26182	Harleysville Worcester Ins Co	1,510,553
				42889	Victoria Fire & Cas Co	953,080
				42579	Allied Prop & Cas Ins Co	379,604
10723	Nationwide Assur Co	133,626				
42587	Depositors Ins Co	15,290				

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
5	200	UNITED SERV AUTOMOBILE ASSN GRP	316,649,953	25941	United Serv Automobile Assn	136,888,728
				25968	USAA Cas Ins Co	102,294,430
				18600	USAA Gen Ind Co	47,472,954
				21253	Garrison Prop & Cas Ins Co	29,993,841
6	213	ERIE INS GRP	292,782,395	26271	Erie Ins Exch	288,796,296
				26263	Erie Ins Co	3,986,099
7	155	PROGRESSIVE GRP	232,095,267	10192	Progressive Select Ins Co	101,624,441
				32786	Progressive Specialty Ins Co	53,584,179
				11851	Progressive Advanced Ins Co	35,153,464
				16322	Progressive Direct Ins Co	17,723,169
				42994	Progressive Classic Ins Co	13,186,522
				24252	Progressive Amer Ins Co	9,570,429
				24260	Progressive Cas Ins Co	927,611
				38628	Progressive Northern Ins Co	325,452
8	111	LIBERTY MUT GRP	211,553,615	36447	LM Gen Ins Co	71,373,759
				23035	Liberty Mut Fire Ins Co	61,678,718
				37214	American States Preferred Ins Co	49,556,929
				33588	First Liberty Ins Corp	6,579,675
				33600	LM Ins Corp	6,460,378
				39012	Safeco Ins Co Of IL	4,549,603
				24074	Ohio Cas Ins Co	4,228,745
				14613	Montgomery Mut Ins Co	2,929,520
				24740	Safeco Ins Co Of Amer	2,384,949
				42404	Liberty Ins Corp	866,578
44393	West Amer Ins Co	832,639				
24724	First Natl Ins Co Of Amer	112,122				
9	0	MAIF	69,120,122	34800	MAIF	69,120,122

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
10	3548	TRAVELERS GRP	50,364,427	27998	Travelers Home & Marine Ins Co	31,611,882
				36137	Travelers Commercial Ins Co	6,716,973
				25658	Travelers Ind Co	6,134,167
				25666	Travelers Ind Co Of Amer	3,159,553
				19070	Standard Fire Ins Co	2,045,850
				28188	Travco Ins Co	448,701
				36161	Travelers Prop Cas Ins Co	247,301
11	91	HARTFORD FIRE & CAS GRP	50,030,640	27120	Trumbull Ins Co	27,717,886
				34690	Property & Cas Ins Co Of Hartford	5,804,818
				30104	Hartford Underwriters Ins Co	5,668,444
				29459	Twin City Fire Ins Co Co	4,368,681
				37478	Hartford Ins Co Of The Midwest	3,430,749
				11000	Sentinel Ins Co Ltd	1,486,959
				19682	Hartford Fire In Co	801,335
				29424	Hartford Cas Ins Co	612,033
				22357	Hartford Accident & Ind Co	139,735
12	1278	CSAA INS GRP	31,861,523	11681	CSAA Affinity Ins Co	22,068,574
				37770	CSAA Gen Ins Co	8,835,087
				10675	CSAA Mid-Atlantic Ins Co	957,862
13	69	FARMERS INS GRP	26,205,643	21687	Mid Century Ins Co	8,481,112
				34789	21st Century Centennial Ins Co	5,945,993
				32220	21st Century N Amer Ins Co	3,637,359
				11185	Foremost Ins Co Grand Rapids MI	3,325,991
				10806	Farmers New Century Ins Co	2,247,714
				20796	21st Century Premier Ins Co	1,480,639
				21709	Truck Ins Exch	737,579
				11800	Foremost Prop & Cas Ins Co	185,982
				43974	21st Century Ind Ins Co	163,274

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
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2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
14	241	METROPOLITAN GRP	25,143,507	34339	Metropolitan Grp Prop & Cas Ins Co	18,332,092
				25321	Metropolitan Drt Prop & Cas Ins Co	4,033,740
				40169	Metropolitan Cas Ins Co	2,082,661
				40649	Economy Premier Assur Co	505,265
				26298	Metropolitan Prop & Cas Ins Co	189,749
15	0	AGENCY INS CO OF MD INC	21,881,760	35173	Agency Ins Co Of MD Inc	21,881,760
16	250	DONEGAL GRP	21,509,679	14958	Peninsula Ins Co	17,018,737
				13692	Donegal Mut Ins Co	2,263,007
				22586	Atlantic States Ins Co	2,227,935
17	175	STATE AUTO MUT GRP	21,129,363	25135	State Automobile Mut Ins Co	11,765,372
				25127	State Auto Prop & Cas Ins Co	9,363,991
18	28	AMICA MUT GRP	20,248,341	19976	Amica Mut Ins Co	20,248,341
19	0	BRETHREN MUT INS CO	18,545,155	13501	Brethren Mut Ins Co	18,545,155
20	0	ELEPHANT INS CO	18,216,594	13688	Elephant Ins Co	18,216,594
21	215	KEMPER CORP GRP	13,814,884	16063	Unitrin Auto & Home Ins Co	9,609,682
				10914	Kemper Independence Ins Co	2,327,220
				10226	Unitrin Direct Ins Co	832,522
				43044	Response Ins Co	453,667
				10915	Unitrin Direct Prop & Cas Co	332,406
				31968	Merastar Ins Co	210,163
				26050	Response Worldwide Ins Co	49,224
22	4	AMERIPRISE FIN GRP	11,904,844	29068	IDS Prop Cas Ins Co	11,904,844

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
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2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
23	271	PENNSYLVANIA NATL INS GRP	11,182,520	14990	Pennsylvania Natl Mut Cas Ins Co	11,182,520
24	242	SELECTIVE INS GRP	10,982,908	19259 39926	Selective Ins Co Of SC Selective Ins Co Of The Southeast	10,308,629 674,279
25	38	CHUBB INC GRP	7,952,688	20303 10052 20281 20397 20346	Great Northern Ins Co Chubb Natl Ins Co Federal Ins Co Vigilant Ins Co Pacific Ind Co	3,421,204 3,161,088 712,008 357,744 300,644
26	640	MUTUAL BENEFIT GRP	7,881,342	14664	Mutual Benefit Ins Co	7,881,342
27	0	IFA INS CO	6,423,613	31062	IFA Ins Co	6,423,613
28	244	CINCINNATI FIN GRP	6,264,152	10677	Cincinnati Ins Co	6,264,152
29	0	PARAMOUNT INS CO	5,711,023	16128	Paramount Ins Co	5,711,023
30	33	CALIFORNIA CAS MGMT GRP	5,557,475	20117	California Cas Ind Exch	5,557,475
31	761	ALLIANZ INS GRP	4,581,598	21873 21881	Firemans Fund Ins Co National Surety Corp	3,420,725 1,160,873
32	626	ACE LTD GRP	4,527,574	18279	Bankers Standard Ins Co	4,527,574
33	169	SENTRY INS GRP	4,438,425	21164	Dairyland Ins Co	4,438,425
34	300	HORACE MANN GRP	3,092,812	22683 22756 22578	Teachers Ins Co Horace Mann Prop & Cas Ins Co Horace Mann Ins Co	1,584,931 1,183,551 324,330

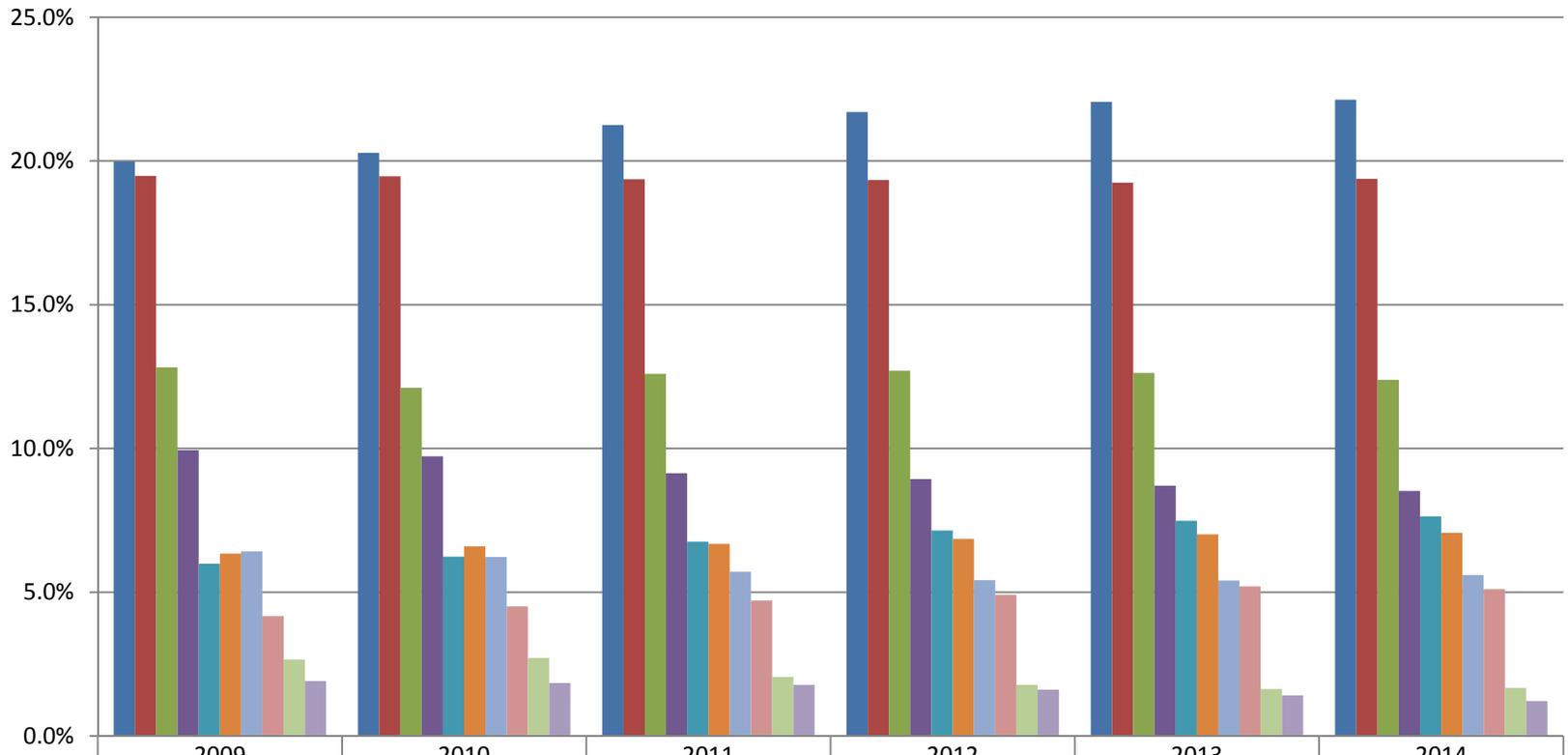
**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
35	311	MAIN STREET AMER GRP	2,747,656	40231	Old Dominion Ins Co	1,753,018
				14788	NGM Ins Co	503,996
				29939	Main St Amer Assur Co	490,642
36	225	IAT REINS CO GRP	2,689,169	23248	Occidental Fire & Cas Co Of NC	2,689,169
37	2538	AMTRUST NGH GRP	2,667,613	42447	National Gen Assur Co	2,620,537
				23728	National Gen Ins Co	47,076
38	12	AMERICAN INTL GRP	2,325,446	19402	AIG Prop Cas Co	2,325,446
39	54	CUMBERLAND GRP	2,221,726	10448	Cumberland Ins Co Inc	2,221,726
40	408	AMERICAN NATL FIN GRP	2,128,263	29963	United Farm Family Ins Co	2,128,263
41	3478	HALLMARK FIN SERV GRP	1,896,245	19530	Hallmark Natl Ins Co	1,896,245
42	57	ELECTRIC INS GRP	1,464,555	21261	Electric Ins Co	1,464,555
43	0	RIDER INS CO	1,439,593	34509	Rider Ins Co	1,439,593
44	3098	TOKIO MARINE HOLDINGS INC GRP	1,439,369	18058	Philadelphia Ind Ins Co	1,439,369
45	4664	PURE COMPANIES GRP	1,360,810	12873	Privilege Underwriters Recp Exch	1,360,810
46	19	ASSURANT INC GRP	1,085,692	10111	American Bankers Ins Co Of FL	1,082,107
				19615	American Reliable Ins Co	3,585
47	361	MUNICH RE GRP	1,033,623	23469	American Modern Home Ins Co	926,517
				23450	American Family Home Ins Co	107,106

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2014 Company Premium
48	785	MARKEL CORP GRP	805,182	37915	Essentia Ins Co	698,568
				28932	Markel Amer Ins Co	106,614
49	4509	IRONSHORE GRP	396,612	23647	Ironshore Ind Inc	396,612
50	3495	INFINITY PROP & CAS INS GRP	177,222	22268	Infinity Ins Co	177,222
51	4718	TIPTREE FIN GRP	136,443	10051	Lyndon Southern Ins Co	136,443
52	88	THE HANOVER INS GRP	102,245	22292	Hanover Ins Co	102,245
53	84	AMERICAN FINANCIAL GRP	46,202	32620	National Interstate Ins Co	35,326
				41106	Triumphe Cas Co	10,876
54	775	PHARMACISTS MUT GRP	24,187	13714	Pharmacists Mut Ins Co	24,187
55	0	WESTERN GEN INS CO	12,492	27502	Western Gen Ins Co	12,492
56	2898	WESTERN SERV CONTRACT GRP	1,771	37850	Pacific Specialty Ins Co	1,771
57	161	TOPA EQUITIES LTD GRP	1,505	18031	Topa Ins Co	1,505
58	4716	FORTRESS GRP	721	26220	Yosemite Ins Co	721
INDUSTRY TOTALS			4,145,151,044			4,145,151,044

Comparison of Market Share of the Top Ten Insurer Groups for Private Passenger Automobile Insurance from 2009 to 2014



	2009	2010	2011	2012	2013	2014
■ GEICO	20.0%	20.3%	21.2%	21.7%	22.1%	22.1%
■ STATE FARM	19.5%	19.5%	19.4%	19.3%	19.2%	19.4%
■ ALLSTATE	12.8%	12.1%	12.6%	12.7%	12.6%	12.4%
■ NATIONWIDE	9.9%	9.7%	9.1%	8.9%	8.7%	8.5%
■ USAA	6.0%	6.2%	6.8%	7.1%	7.5%	7.6%
■ ERIE	6.3%	6.6%	6.7%	6.9%	7.0%	7.1%
■ PROGRESSIVE	6.4%	6.2%	5.7%	5.4%	5.4%	5.6%
■ LIBERTY MUTUAL	4.2%	4.5%	4.7%	4.9%	5.2%	5.1%
■ MAIF	2.7%	2.7%	2.1%	1.8%	1.6%	1.7%
■ TRAVELERS	1.9%	1.8%	1.8%	1.6%	1.4%	1.2%

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
1	176	STATE FARM GRP	289,737,274	25143	State Farm Fire & Cas Co	289,737,274
2	8	ALLSTATE INS GRP	209,641,967	19232	Allstate Ins Co	120,960,620
				17230	Allstate Prop & Cas Ins Co	33,340,437
				11252	Encompass Home & Auto Ins Co	26,940,009
				37907	Allstate Vehicle & Prop Ins Co	14,097,719
				10071	Encompass Ins Co Of Amer	8,549,280
				15130	Encompass Ind Co	4,896,237
				19240	Allstate Ind Co	857,665
3	3548	TRAVELERS GRP	168,958,638	19070	Standard Fire Ins Co	110,140,131
				27998	Travelers Home & Marine Ins Co	52,723,329
				25666	Travelers Ind Co Of Amer	3,489,486
				36137	Travelers Commercial Ins Co	2,605,692
4	213	ERIE INS GRP	162,099,737	26271	Erie Ins Exch	139,705,998
				26263	Erie Ins Co	22,393,739
5	200	UNITED SERV AUTOMOBILE ASSN GRP	149,829,477	25941	United Serv Automobile Assn	78,928,147
				25968	USAA Cas Ins Co	47,480,922
				18600	USAA Gen Ind Co	15,342,354
				21253	Garrison Prop & Cas Ins Co	8,078,054
6	140	NATIONWIDE CORP GRP	131,749,299	23779	Nationwide Mut Fire Ins Co	74,062,136
				37877	Nationwide Prop & Cas Ins Co	32,403,011
				23760	Nationwide Gen Ins Co	16,096,656
				26182	Harleysville Worcester Ins Co	3,674,761
				42579	Allied Prop & Cas Ins Co	3,279,173
				35696	Harleysville Preferred Ins Co	1,322,135
				23787	Nationwide Mut Ins Co	911,427

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
7	111	LIBERTY MUT GRP	130,889,526	23035	Liberty Mut Fire Ins Co	36,368,599
				42404	Liberty Ins Corp	35,936,499
				24740	Safeco Ins Co Of Amer	25,273,049
				33600	LM Ins Corp	24,817,488
				14613	Montgomery Mut Ins Co	4,850,429
				44393	West Amer Ins Co	3,074,842
				24074	Ohio Cas Ins Co	306,259
				24066	American Fire & Cas Co	262,361
8	473	AMERICAN FAMILY INS GRP	31,726,961	13927	Homesite Ins Co Of The Midwest	31,726,961
9	38	CHUBB INC GRP	28,105,263	20303	Great Northern Ins Co	12,100,276
				20281	Federal Ins Co	5,419,900
				20397	Vigilant Ins Co	5,045,182
				20346	Pacific Ind Co	3,363,050
				10052	Chubb Natl Ins Co	2,176,855
10	91	HARTFORD FIRE & CAS GRP	21,503,378	37478	Hartford Ins Co Of The Midwest	11,501,986
				27120	Trumbull Ins Co	4,466,518
				11000	Sentinel Ins Co Ltd	1,590,212
				29459	Twin City Fire Ins Co Co	1,582,397
				22357	Hartford Accident & Ind Co	1,090,134
				29424	Hartford Cas Ins Co	1,055,362
				19682	Hartford Fire In Co	137,467
				30104	Hartford Underwriters Ins Co	77,990
34690	Property & Cas Ins Co Of Hartford	1,312				

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
11	761	ALLIANZ INS GRP	15,904,696	21857	American Ins Co	9,123,723
				21873	Firemans Fund Ins Co	4,457,508
				21881	National Surety Corp	2,221,035
				21865	Associated Ind Corp	63,611
				21849	American Automobile Ins Co	38,819
12	0	BRETHREN MUT INS CO	15,664,299	13501	Brethren Mut Ins Co	15,664,299
13	69	FARMERS INS GRP	13,988,528	10806	Farmers New Century Ins Co	4,864,329
				11185	Foremost Ins Co Grand Rapids MI	3,915,683
				21652	Farmers Ins Exch	3,644,559
				11800	Foremost Prop & Cas Ins Co	783,806
				21709	Truck Ins Exch	780,151
14	241	METROPOLITAN GRP	13,405,469	26298	Metropolitan Prop & Cas Ins Co	6,717,804
				34339	Metropolitan Grp Prop & Cas Ins Co	5,767,660
				40649	Economy Premier Assur Co	920,005
15	250	DONEGAL GRP	11,269,867	14958	Peninsula Ins Co	7,649,497
				13692	Donegal Mut Ins Co	3,620,370
16	175	STATE AUTO MUT GRP	10,921,903	25127	State Auto Prop & Cas Ins Co	10,921,903
17	28	AMICA MUT GRP	10,811,625	19976	Amica Mut Ins Co	10,811,625
18	215	KEMPER CORP GRP	9,540,714	16063	Unitrin Auto & Home Ins Co	7,126,404
				10914	Kemper Independence Ins Co	2,224,379
				10915	Unitrin Direct Prop & Cas Co	145,319
				31968	Merastar Ins Co	44,612

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
19	0	FREDERICK MUT INS CO	8,386,524	14753	Frederick Mut Ins Co	8,386,524
20	1278	CSAA INS GRP	8,056,056	11681	CSAA Affinity Ins Co	8,056,056
21	796	QBE INS GRP	7,937,350	37257 39217	Praetorian Ins Co QBE Ins Corp	4,641,774 3,295,576
22	19	ASSURANT INC GRP	7,859,296	10111 42978 42986	American Bankers Ins Co Of FL American Security Ins Co Standard Guar Ins Co	6,861,866 897,695 99,735
23	242	SELECTIVE INS GRP	7,195,146	19259 39926 12572	Selective Ins Co Of SC Selective Ins Co Of The Southeast Selective Ins Co Of Amer	4,121,301 3,069,579 4,266
24	54	CUMBERLAND GRP	6,739,011	13684	Cumberland Mut Fire Ins Co	6,739,011
25	626	ACE LTD GRP	6,139,579	18279	Bankers Standard Ins Co	6,139,579
26	640	MUTUAL BENEFIT GRP	5,364,421	14664	Mutual Benefit Ins Co	5,364,421
27	271	PENNSYLVANIA NATL INS GRP	5,210,347	14990	Pennsylvania Natl Mut Cas Ins Co	5,210,347
28	244	CINCINNATI FIN GRP	5,207,514	10677	Cincinnati Ins Co	5,207,514
29	4765	WBL GRP	5,190,724	16578	Stillwater Prop & Cas Ins Co	5,190,724
30	4	AMERIPRISE FIN GRP	4,831,223	29068	IDS Prop Cas Ins Co	4,831,223
31	12	AMERICAN INTL GRP	4,828,914	19402	AIG Prop Cas Co	4,828,914

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
32	4774	CLOISTER MUT & WINDSOR MOUNT JO'	4,693,590	26166	Windsor Mount Joy Mut Ins Co	4,693,590
33	361	MUNICH RE GRP	4,484,564	23469 23450	American Modern Home Ins Co American Family Home Ins Co	3,689,824 794,740
34	1344	ARX HOLDING CORP GRP	3,780,497	10872	American Strategic Ins Corp	3,780,497
35	212	ZURICH INS GRP	2,732,731	21326 39306	Empire Fire & Marine Ins Co Fidelity & Deposit Co Of MD	2,575,063 157,668
36	4664	PURE COMPANIES GRP	2,356,867	12873	Privilege Underwriters Recp Exch	2,356,867
37	311	MAIN STREET AMER GRP	2,146,352	14788 40231	NGM Ins Co Old Dominion Ins Co	2,146,077 275
38	70	FIRST AMER TITLE GRP	1,900,094	37710	First Amer Prop & Cas Ins Co	1,900,094
39	300	HORACE MANN GRP	1,805,954	22683 22578	Teachers Ins Co Horace Mann Ins Co	978,325 827,629
40	408	AMERICAN NATL FIN GRP	1,769,069	29963	United Farm Family Ins Co	1,769,069
41	1319	LITITZ MUT GRP	1,752,399	14400	Lititz Mut Ins Co	1,752,399
42	33	CALIFORNIA CAS MGMT GRP	1,585,635	20117	California Cas Ind Exch	1,585,635
43	0	ARMED FORCES INS EXCH	1,529,099	41459	Armed Forces Ins Exch	1,529,099
44	0	FARMERS MUT FIRE INS CO OF SALEM C	1,128,737	13854	Farmers Mut Fire Ins Co of Salem Cn	1,128,737

**Groups Writing Homeowners Insurance in Maryland in 2014 Including
Each Company Within the Group**

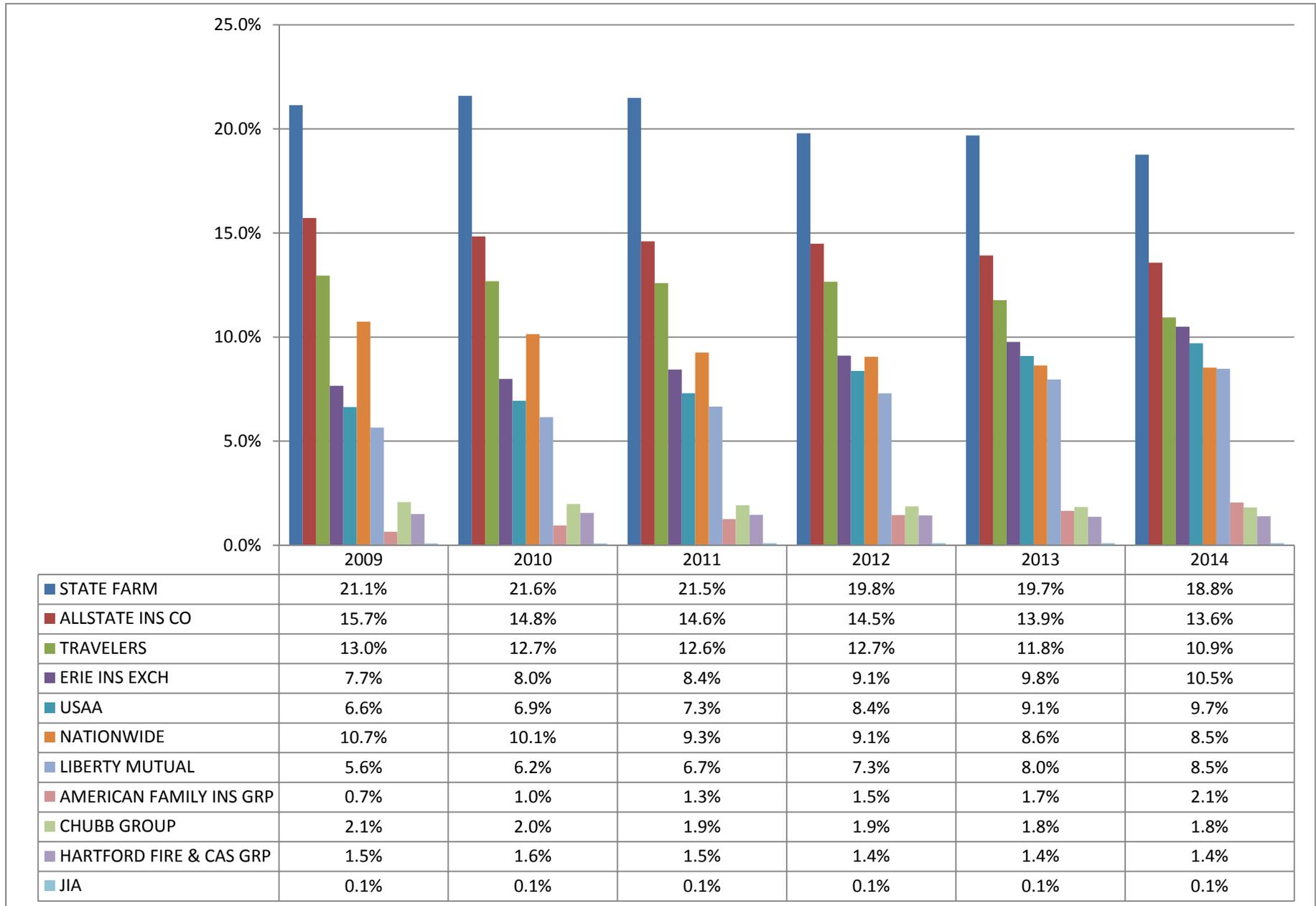
2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	NAIC Cocode	Company Name	2014 Company Premium
45	71	UNIVERSAL INS CO GRP	1,079,303	10759	Universal N Amer Ins Co	1,079,303
46	447	HARFORD GRP	787,113	14141	Harford Mut Ins Co	787,113
47	0	FARMERS & MECHANICS MUT INS ASSN	736,115	31259	Farmers & Mechanics Mut Ins Assn of	736,115
48	4663	UNIVERSAL INS HOLDING GRP	676,966	10861	Universal Prop & Cas Ins	676,966
49	57	ELECTRIC INS GRP	581,610	21261	Electric Ins Co	581,610
50	4761	EVERETT MUT GRP	383,726	17043	Everett Cash Mut Ins Co	383,726
51	785	MARKEL CORP GRP	373,181	28932	Markel Amer Ins Co	373,181
52	313	AEGIS GRP	288,689	33898	Aegis Security Ins Co	288,689
53	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	162,430	11282	Germantown Ins Co	147,102
				17914	Philadelphia Contributionship Ins	15,328
54	88	THE HANOVER INS GRP	159,268	22306	Massachusetts Bay Ins Co	103,851
				22292	Hanover Ins Co	55417
55	4787	GOODVILLE & GERMAN MUT GRP	130,693	14044	Goodville Mut Cas Co	130,693
56	775	PHARMACISTS MUT GRP	16150	13714	Pharmacists Mut Ins Co	16150
57	661	BCBS OF SC GRP	11,003	12157	Companion Prop & Cas Ins Co	11,003
58	65	FM GLOBAL GRP	2,715	10014	Affiliated Fm Ins Co	2,715
59	155	PROGRESSIVE GRP	1,316	32786	Progressive Specialty Ins Co	1,316

INDUSTRY TOTALS

1,545,750,592

1,545,750,592

Comparison of Market Share of the Top Ten Insurer Groups for Homeowners Insurance from 2009 to 2014



**Maryland Private Passenger Automobile Insurance Written Premium
and Market Share by Insurer Group for 2014**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	2014 Market Share	2014 Cumulative Market Share
1	31	BERKSHIRE HATHAWAY GRP	917,443,713	22.1%	22.1%
2	176	STATE FARM GRP	803,223,779	19.4%	41.5%
3	8	ALLSTATE INS GRP	513,437,770	12.4%	53.9%
4	140	NATIONWIDE CORP GRP	353,187,598	8.5%	62.4%
5	200	UNITED SERV AUTOMOBILE ASSN GRP	316,649,953	7.6%	70.1%
6	213	ERIE INS GRP	292,782,395	7.1%	77.1%
7	155	PROGRESSIVE GRP	232,095,267	5.6%	82.7%
8	111	LIBERTY MUT GRP	211,553,615	5.1%	87.8%
9	34800	MAIF	69,120,122	1.7%	89.5%
10	3548	TRAVELERS GRP	50,364,427	1.2%	90.7%
11	91	HARTFORD FIRE & CAS GRP	50,030,640	1.2%	91.9%
12	1278	CSAA INS GRP	31,861,523	0.8%	92.7%
13	69	FARMERS INS GRP	26,205,643	0.6%	93.3%
14	241	METROPOLITAN GRP	25,143,507	0.6%	93.9%
15	35173	AGENCY INS CO OF MD INC	21,881,760	0.5%	94.4%
16	250	DONEGAL GRP	21,509,679	0.5%	95.0%
17	175	STATE AUTO MUT GRP	21,129,363	0.5%	95.5%
18	28	AMICA MUT GRP	20,248,341	0.5%	96.0%
19	13501	BRETHREN MUT INS CO	18,545,155	0.4%	96.4%
20	13688	ELEPHANT INS CO	18,216,594	0.4%	96.9%
21	215	KEMPER CORP GRP	13,814,884	0.3%	97.2%
22	4	AMERIPRISE FIN GRP	11,904,844	0.3%	97.5%
23	271	PENNSYLVANIA NATL INS GRP	11,182,520	0.3%	97.7%
24	242	SELECTIVE INS GRP	10,982,908	0.3%	98.0%
25	38	CHUBB INC GRP	7,952,688	0.2%	98.2%
26	640	MUTUAL BENEFIT GRP	7,881,342	0.2%	98.4%
27	31062	IFA INS CO	6,423,613	0.2%	98.5%
28	244	CINCINNATI FIN GRP	6,264,152	0.2%	98.7%
29	16128	PARAMOUNT INS CO	5,711,023	0.1%	98.8%
30	33	CALIFORNIA CAS MGMT GRP	5,557,475	0.1%	99.0%
31	761	ALLIANZ INS GRP	4,581,598	0.1%	99.1%

**Maryland Private Passenger Automobile Insurance Written Premium
and Market Share by Insurer Group for 2014**

2014 Rank	Group Code	Group Name	2014 Private Passenger Auto Group Premium	2014 Market Share	2014 Cumulative Market Share
32	626	ACE LTD GRP	4,527,574	0.1%	99.2%
33	169	SENTRY INS GRP	4,438,425	0.1%	99.3%
34	300	HORACE MANN GRP	3,092,812	0.1%	99.4%
35	311	MAIN STREET AMER GRP	2,747,656	0.1%	99.4%
36	225	IAT REINS CO GRP	2,689,169	0.1%	99.5%
37	2538	AMTRUST NGH GRP	2,667,613	0.1%	99.6%
38	12	AMERICAN INTL GRP	2,325,446	0.1%	99.6%
39	54	CUMBERLAND GRP	2,221,726	0.1%	99.7%
40	408	AMERICAN NATL FIN GRP	2,128,263	0.1%	99.7%
41	3478	HALLMARK FIN SERV GRP	1,896,245	0.0%	99.8%
42	57	ELECTRIC INS GRP	1,464,555	0.0%	99.8%
43	34509	RIDER INS CO	1,439,593	0.0%	99.8%
44	3098	TOKIO MARINE HOLDINGS INC GRP	1,439,369	0.0%	99.9%
45	4664	PURE COMPANIES GRP	1,360,810	0.0%	99.9%
46	19	ASSURANT INC GRP	1,085,692	0.0%	99.9%
47	361	MUNICH RE GRP	1,033,623	0.0%	100.0%
48	785	MARKEL CORP GRP	805,182	0.0%	100.0%
49	4509	IRONSHORE GRP	396,612	0.0%	100.0%
50	3495	INFINITY PROP & CAS INS GRP	177,222	0.0%	100.0%
51	4718	TIPTREE FIN GRP	136,443	0.0%	100.0%
52	88	THE HANOVER INS GRP	102,245	0.0%	100.0%
53	84	AMERICAN FINANCIAL GRP	46,202	0.0%	100.0%
54	775	PHARMACISTS MUT GRP	24,187	0.0%	100.0%
55	27502	WESTERN GEN INS CO	12,492	0.0%	100.0%
56	2898	WESTERN SERV CONTRACT GRP	1,771	0.0%	100.0%
57	161	TOPA EQUITIES LTD GRP	1,505	0.0%	100.0%
58	4716	FORTRESS GRP	721	0.0%	100.0%
INDUSTRY TOTALS			4,145,151,044		

**Maryland Homeowners Insurance Written Premium
and Market Share by Insurer Group for 2014**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	2014 Market Share	2014 Cumulative Market Share
1	176	STATE FARM GRP	289,737,274	18.7%	18.7%
2	8	ALLSTATE INS GRP	209,641,967	13.6%	32.3%
3	3548	TRAVELERS GRP	168,958,638	10.9%	43.2%
4	213	ERIE INS GRP	162,099,737	10.5%	53.7%
5	200	UNITED SERV AUTOMOBILE ASSN GRP	149,829,477	9.7%	63.4%
6	140	NATIONWIDE CORP GRP	131,749,299	8.5%	71.9%
7	111	LIBERTY MUT GRP	130,889,526	8.5%	80.4%
8	473	AMERICAN FAMILY INS GRP	31,726,961	2.1%	82.5%
9	38	CHUBB INC GRP	28,105,263	1.8%	84.3%
10	91	HARTFORD FIRE & CAS GRP	21,503,378	1.4%	85.7%
11	761	ALLIANZ INS GRP	15,904,696	1.0%	86.7%
12	13501	BRETHREN MUT INS CO	15,664,299	1.0%	87.7%
13	69	FARMERS INS GRP	13,988,528	0.9%	88.6%
14	241	METROPOLITAN GRP	13,405,469	0.9%	89.5%
15	250	DONEGAL GRP	11,269,867	0.7%	90.2%
16	175	STATE AUTO MUT GRP	10,921,903	0.7%	90.9%
17	28	AMICA MUT GRP	10,811,625	0.7%	91.6%
18	215	KEMPER CORP GRP	9,540,714	0.6%	92.2%
19	14753	FREDERICK MUT INS CO	8,386,524	0.5%	92.8%
20	1278	CSAA INS GRP	8,056,056	0.5%	93.3%
21	796	QBE INS GRP	7,937,350	0.5%	93.8%
22	19	ASSURANT INC GRP	7,859,296	0.5%	94.3%
23	242	SELECTIVE INS GRP	7,195,146	0.5%	94.8%
24	54	CUMBERLAND GRP	6,739,011	0.4%	95.2%
25	626	ACE LTD GRP	6,139,579	0.4%	95.6%
26	640	MUTUAL BENEFIT GRP	5,364,421	0.3%	96.0%
27	271	PENNSYLVANIA NATL INS GRP	5,210,347	0.3%	96.3%
28	244	CINCINNATI FIN GRP	5,207,514	0.3%	96.6%
29	4765	WBL GRP	5,190,724	0.3%	97.0%
30	4	AMERIPRISE FIN GRP	4,831,223	0.3%	97.3%
31	12	AMERICAN INTL GRP	4,828,914	0.3%	97.6%

**Maryland Homeowners Insurance Written Premium
and Market Share by Insurer Group for 2014**

2014 Rank	Group Code	Group Name	2014 Homeowners Group Premium	2014 Market Share	2014 Cumulative Market Share
32	4774	CLOISTER MUT & WINDSOR MOUNT JOY GRP	4,693,590	0.3%	97.9%
33	361	MUNICH RE GRP	4,484,564	0.3%	98.2%
34	1344	ARX HOLDING CORP GRP	3,780,497	0.2%	98.4%
35	212	ZURICH INS GRP	2,732,731	0.2%	98.6%
36	4664	PURE COMPANIES GRP	2,356,867	0.2%	98.8%
37	311	MAIN STREET AMER GRP	2,146,352	0.1%	98.9%
38	70	FIRST AMER TITLE GRP	1,900,094	0.1%	99.0%
39	300	HORACE MANN GRP	1,805,954	0.1%	99.1%
40	408	AMERICAN NATL FIN GRP	1,769,069	0.1%	99.3%
41	1319	LITITZ MUT GRP	1,752,399	0.1%	99.4%
42	33	CALIFORNIA CAS MGMT GRP	1,585,635	0.1%	99.5%
43	41459	ARMED FORCES INS EXCH	1,529,099	0.1%	99.6%
44	13854	FARMERS MUT FIRE INS CO OF SALEM CN	1,128,737	0.1%	99.7%
45	71	UNIVERSAL INS CO GRP	1,079,303	0.1%	99.7%
46	447	HARFORD GRP	787,113	0.1%	99.8%
47	31259	FARMERS & MECHANICS MUT INS ASSN OF	736,115	0.0%	99.8%
48	4663	UNIVERSAL INS HOLDING GRP	676,966	0.0%	99.9%
49	57	ELECTRIC INS GRP	581,610	0.0%	99.9%
50	4761	EVERETT MUT GRP	383,726	0.0%	99.9%
51	785	MARKEL CORP GRP	373,181	0.0%	100.0%
52	313	AEGIS GRP	288,689	0.0%	100.0%
53	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	162,430	0.0%	100.0%
54	88	THE HANOVER INS GRP	159,268	0.0%	100.0%
55	4787	GOODVILLE & GERMAN MUT GRP	130,693	0.0%	100.0%
56	775	PHARMACISTS MUT GRP	16,150	0.0%	100.0%
57	661	BCBS OF SC GRP	11,003	0.0%	100.0%
58	65	FM GLOBAL GRP	2,715	0.0%	100.0%
59	155	PROGRESSIVE GRP	1,316	0.0%	100.0%

INDUSTRY TOTALS

1,545,750,592

Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2014 Combined Rank	Group Code	Group Name	Combined Homeowners and Private Passenger			Percent Homeowners	2014 Private		Percent Private Passenger Auto
			Auto Premium	2014 Homeowners Group Premium	Percent Homeowners		Passenger Auto Group Premium	Passenger Auto	
1	176	STATE FARM GRP	1,092,961,053	289,737,274	26.5%	803,223,779	73.5%		
2	31	BERKSHIRE HATHAWAY GRP	917,443,713	0	0.0%	917,443,713	100.0%		
3	8	ALLSTATE INS GRP	723,079,737	209,641,967	29.0%	513,437,770	71.0%		
4	140	NATIONWIDE CORP GRP	484,936,897	131,749,299	27.2%	353,187,598	72.8%		
5	200	UNITED SERV AUTOMOBILE ASSN GRP	466,479,430	149,829,477	32.1%	316,649,953	67.9%		
6	213	ERIE INS GRP	454,882,132	162,099,737	35.6%	292,782,395	64.4%		
7	111	LIBERTY MUT GRP	342,443,141	130,889,526	38.2%	211,553,615	61.8%		
8	155	PROGRESSIVE GRP	232,096,583	1,316	0.0%	232,095,267	100.0%		
9	3548	TRAVELERS GRP	219,323,065	168,958,638	77.0%	50,364,427	23.0%		
10	91	HARTFORD FIRE & CAS GRP	71,534,018	21,503,378	30.1%	50,030,640	69.9%		
11	0	MAIF	69,120,122	0	0.0%	69,120,122	100.0%		
12	69	FARMERS INS GRP	40,194,171	13,988,528	34.8%	26,205,643	65.2%		
13	1278	CSAA INS GRP	39,917,579	8,056,056	20.2%	31,861,523	79.8%		
14	241	METROPOLITAN GRP	38,548,976	13,405,469	34.8%	25,143,507	65.2%		
15	38	CHUBB INC GRP	36,057,951	28,105,263	77.9%	7,952,688	22.1%		
16	13501	BRETHREN MUT INS CO	34,209,454	15,664,299	45.8%	18,545,155	54.2%		
17	250	DONEGAL GRP	32,779,546	11,269,867	34.4%	21,509,679	65.6%		
18	175	STATE AUTO MUT GRP	32,051,266	10,921,903	34.1%	21,129,363	65.9%		
19	473	AMERICAN FAMILY INS GRP	31,726,961	31,726,961	100.0%	0	0.0%		
20	28	AMICA MUT GRP	31,059,966	10,811,625	34.8%	20,248,341	65.2%		
21	215	KEMPER CORP GRP	23,355,598	9,540,714	40.8%	13,814,884	59.2%		
22	0	AGENCY INS CO OF MD INC	21,881,760	0	0.0%	21,881,760	100.0%		
23	761	ALLIANZ INS GRP	20,486,294	15,904,696	77.6%	4,581,598	22.4%		
24	0	ELEPHANT INS CO	18,216,594	0	0.0%	18,216,594	100.0%		
25	242	SELECTIVE INS GRP	18,178,054	7,195,146	39.6%	10,982,908	60.4%		
26	4	AMERIPRISE FIN GRP	16,736,067	4,831,223	28.9%	11,904,844	71.1%		
27	271	PENNSYLVANIA NATL INS GRP	16,392,867	5,210,347	31.8%	11,182,520	68.2%		
28	640	MUTUAL BENEFIT GRP	13,245,763	5,364,421	40.5%	7,881,342	59.5%		
29	244	CINCINNATI FIN GRP	11,471,666	5,207,514	45.4%	6,264,152	54.6%		

Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2014 Combined Rank	Group Code	Group Name	Combined	2014 Homeowners	Percent	2014 Private	Percent
			Homeowners and Private Passenger Auto Premium	Group Premium	Homeowners	Passenger Auto Group Premium	Private Passenger Auto
30	626	ACE LTD GRP	10,667,153	6,139,579	57.6%	4,527,574	42.4%
31	54	CUMBERLAND GRP	8,960,737	6,739,011	75.2%	2,221,726	24.8%
32	19	ASSURANT INC GRP	8,944,988	7,859,296	87.9%	1,085,692	12.1%
33	14753	FREDERICK MUT INS CO	8,386,524	8,386,524	100.0%	0	0.0%
34	796	QBE INS GRP	7,937,350	7,937,350	100.0%	0	0.0%
35	12	AMERICAN INTL GRP	7,154,360	4,828,914	67.5%	2,325,446	32.5%
36	33	CALIFORNIA CAS MGMT GRP	7,143,110	1,585,635	22.2%	5,557,475	77.8%
37	0	IFA INS CO	6,423,613	0	0.0%	6,423,613	100.0%
38	0	PARAMOUNT INS CO	5,711,023	0	0.0%	5,711,023	100.0%
39	361	MUNICH RE GRP	5,518,187	4,484,564	81.3%	1,033,623	18.7%
40	4765	WBL GRP	5,190,724	5,190,724	100.0%	0	0.0%
41	300	HORACE MANN GRP	4,898,766	1,805,954	36.9%	3,092,812	63.1%
42	311	MAIN STREET AMER GRP	4,894,008	2,146,352	43.9%	2,747,656	56.1%
43	4774	CLOISTER MUT & WINDSOR MOUNT JOY (4,693,590	4,693,590	100.0%	0	0.0%
44	169	SENTRY INS GRP	4,438,425	0	0.0%	4,438,425	100.0%
45	408	AMERICAN NATL FIN GRP	3,897,332	1,769,069	45.4%	2,128,263	54.6%
46	1344	ARX HOLDING CORP GRP	3,780,497	3,780,497	100.0%	0	0.0%
47	4664	PURE COMPANIES GRP	3,717,677	2,356,867	63.4%	1,360,810	36.6%
48	212	ZURICH INS GRP	2,732,731	2,732,731	100.0%	0	0.0%
49	225	IAT REINS CO GRP	2,689,169	0	0.0%	2,689,169	100.0%
50	2538	AMTRUST NGH GRP	2,667,613	0	0.0%	2,667,613	100.0%
51	57	ELECTRIC INS GRP	2,046,165	581,610	28.4%	1,464,555	71.6%
52	70	FIRST AMER TITLE GRP	1,900,094	1,900,094	100.0%	0	0.0%
53	3478	HALLMARK FIN SERV GRP	1,896,245	0	0.0%	1,896,245	100.0%
54	1319	LITITZ MUT GRP	1,752,399	1,752,399	100.0%	0	0.0%
55	0	ARMED FORCES INS EXCH	1,529,099	1,529,099	100.0%	0	0.0%
56	0	RIDER INS CO	1,439,593	0	0.0%	1,439,593	100.0%
57	3098	TOKIO MARINE HOLDINGS INC GRP	1,439,369	0	0.0%	1,439,369	100.0%
58	785	MARKEL CORP GRP	1,178,363	373,181	31.7%	805,182	68.3%

Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2014 Combined Rank	Group Code	Group Name	Combined Homeowners and Private Passenger Auto Premium	2014 Homeowners Group Premium	Percent Homeowners	2014 Private Passenger Auto Group Premium	Percent Private Passenger Auto
59	0	FARMERS MUT FIRE INS CO OF SALEM CN	1,128,737	1,128,737	100.0%	0	0.0%
60	71	UNIVERSAL INS CO GRP	1,079,303	1,079,303	100.0%	0	0.0%
61	447	HARFORD GRP	787,113	787,113	100.0%	0	0.0%
62	0	FARMERS & MECHANICS MUT INS ASSN O	736,115	736,115	100.0%	0	0.0%
63	4663	UNIVERSAL INS HOLDING GRP	676,966	676,966	100.0%	0	0.0%
64	4509	IRONSHORE GRP	396,612	0	0.0%	396,612	100.0%
65	4761	EVERETT MUT GRP	383,726	383,726	100.0%	0	0.0%
66	313	AEGIS GRP	288,689	288,689	100.0%	0	0.0%
67	88	THE HANOVER INS GRP	261,513	159,268	60.9%	102,245	39.1%
68	3495	INFINITY PROP & CAS INS GRP	177,222	0	0.0%	177,222	100.0%
69	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	162,430	162,430	100.0%	0	0.0%
70	4718	TIPTREE FIN GRP	136,443	0	0.0%	136,443	100.0%
71	4787	GOODVILLE & GERMAN MUT GRP	130,693	130,693	100.0%	0	0.0%
72	84	AMERICAN FINANCIAL GRP	46,202	0	0.0%	46,202	100.0%
73	775	PHARMACISTS MUT GRP	40,337	16,150	40.0%	24,187	60.0%
74	0	WESTERN GEN INS CO	12,492	0	0.0%	12,492	100.0%
75	661	BCBS OF SC GRP	11,003	11,003	100.0%	0	0.0%
76	65	FM GLOBAL GRP	2,715	2,715	100.0%	0	0.0%
77	2898	WESTERN SERV CONTRACT GRP	1,771	0	0.0%	1,771	100.0%
78	161	TOPA EQUITIES LTD GRP	1,505	0	0.0%	1,505	100.0%
79	4716	FORTRESS GRP	721	0	0.0%	721	100.0%
INDUSTRY TOTALS			5,690,901,636	1,545,750,592	27.2%	4,145,151,044	72.8%
NUMBER OF GROUPS WITH PREMIUM			79	59		58	
Number of Groups That Write Both			38				
Number of Groups That Write Only One				21		20	

**Private Passenger Automobile and Homeowners Insurance Written Premium by Group
as a Percentage of Total Written Premium for All Lines**

2014 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
1	176		STATE FARM GRP	1,181,879,015	92.5%	Both
2	31		BERKSHIRE HATHAWAY GRP	1,023,664,626	89.6%	Auto only
3	8		ALLSTATE INS GRP	767,126,057	94.3%	Both
4	213		ERIE INS GRP	662,552,511	68.7%	Both
5	140		NATIONWIDE CORP GRP	654,138,277	74.1%	Both
6	111		LIBERTY MUT GRP	536,566,086	63.8%	Both
7	3548		TRAVELERS GRP	504,423,497	43.5%	Both
8	200		UNITED SERV AUTOMOBILE ASSN GRP	500,050,754	93.3%	Both
9	91		HARTFORD FIRE & CAS GRP	297,990,380	24.0%	Both
10	155		PROGRESSIVE GRP	267,031,295	86.9%	Both
11	626		ACE LTD GRP	226,467,357	4.7%	Both
12	12		AMERICAN INTL GRP	195,844,469	3.7%	Both
13	212		ZURICH INS GRP	162,762,069	1.7%	Homeowners only
14	38		CHUBB INC GRP	151,678,135	23.8%	Both
15	242		SELECTIVE INS GRP	117,916,734	15.4%	Both
16	0	13501	BRETHREN MUT INS CO	77,977,951	43.9%	Both
17	244		CINCINNATI FIN GRP	76,235,216	15.0%	Both
18	19		ASSURANT INC GRP	75,528,754	11.8%	Both
19	0	34800	MAIF	69,120,122	100.0%	Auto only
20	761		ALLIANZ INS GRP	68,436,735	29.9%	Both
21	250		DONEGAL GRP	61,657,636	53.2%	Both
22	69		FARMERS INS GRP	59,373,163	67.7%	Both
23	3098		TOKIO MARINE HOLDINGS INC GRP	56,906,379	2.5%	Auto only
24	447		HARFORD GRP	54,276,744	1.5%	Homeowners only
25	88		THE HANOVER INS GRP	47,581,775	0.5%	Both
26	271		PENNSYLVANIA NATL INS GRP	45,139,414	36.3%	Both
27	65		FM GLOBAL GRP	44,279,924	0.0%	Homeowners only
28	84		AMERICAN FINANCIAL GRP	44,195,268	0.1%	Auto only
29	1278		CSAA INS GRP	40,789,090	97.9%	Both
30	241		METROPOLITAN GRP	39,201,774	98.3%	Both
31	28		AMICA MUT GRP	32,739,574	94.9%	Both
32	175		STATE AUTO MUT GRP	32,051,266	100.0%	Both

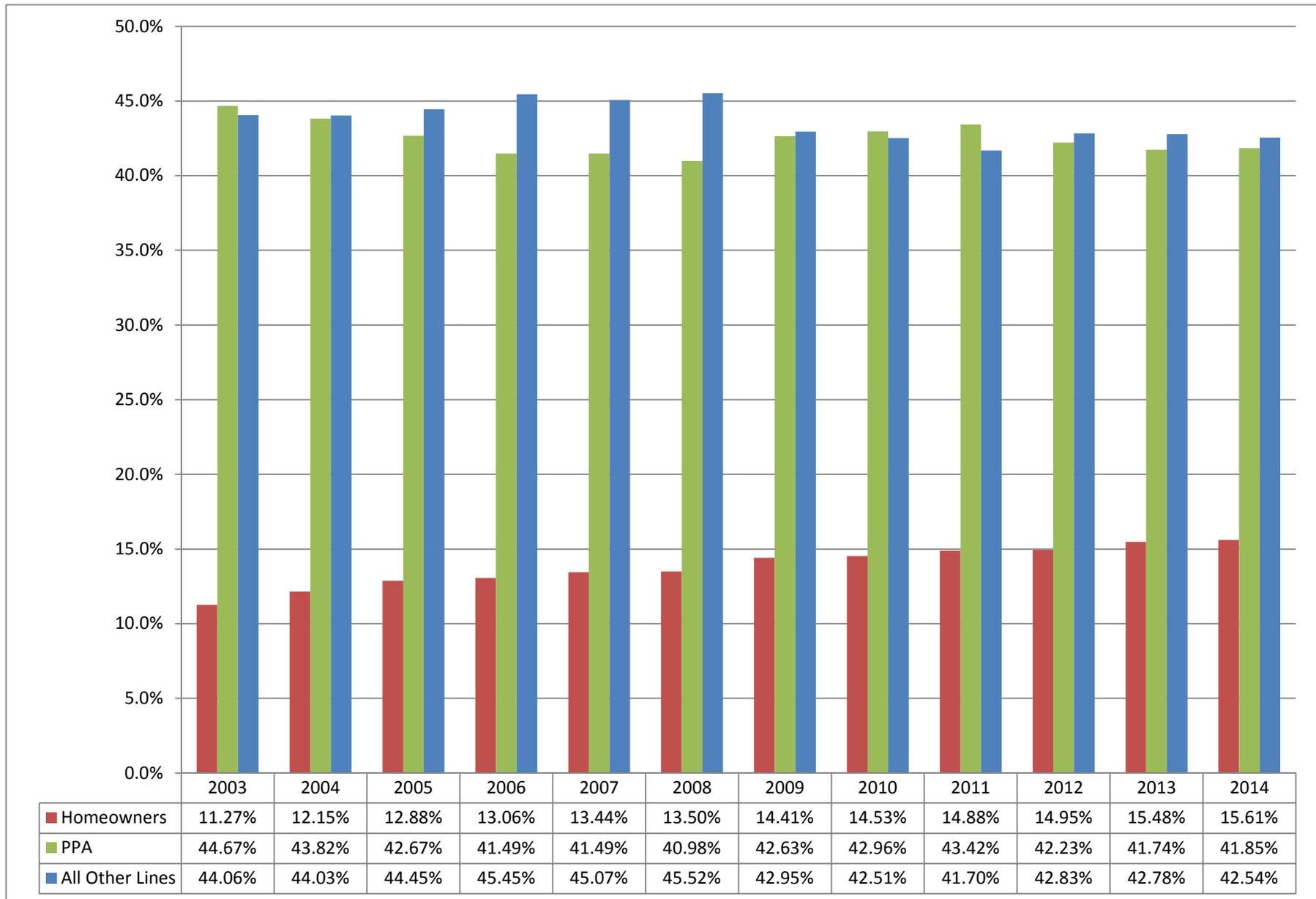
**Private Passenger Automobile and Homeowners Insurance Written Premium by Group
as a Percentage of Total Written Premium for All Lines**

2014 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
33	473		AMERICAN FAMILY INS GRP	31,853,888	99.6%	Homeowners only
34	2538		AMTRUST NGH GRP	29,180,211	9.1%	Auto only
35	796		QBE INS GRP	26,938,213	29.5%	Homeowners only
36	0	35173	AGENCY INS CO OF MD INC	26,062,901	84.0%	Auto only
37	361		MUNICH RE GRP	25,738,933	21.4%	Both
38	215		KEMPER CORP GRP	25,555,096	91.4%	Both
39	640		MUTUAL BENEFIT GRP	21,314,536	62.1%	Both
40	785		MARKEL CORP GRP	20,385,720	5.8%	Both
41	408		AMERICAN NATL FIN GRP	19,372,599	20.1%	Both
42	0	13688	ELEPHANT INS CO	18,216,594	100.0%	Auto only
43	0	14753	FREDERICK MUT INS CO	18,161,020	46.2%	Homeowners only
44	4		AMERIPRISE FIN GRP	16,905,812	99.0%	Both
45	311		MAIN STREET AMER GRP	13,941,392	35.1%	Both
46	54		CUMBERLAND GRP	12,666,301	70.7%	Both
47	169		SENTRY INS GRP	12,372,772	35.9%	Auto only
48	225		IAT REINS CO GRP	9,216,284	29.2%	Auto only
49	4774		CLOISTER MUT & WINDSOR MOUNT JOY (7,912,588	59.3%	Homeowners only
50	33		CALIFORNIA CAS MGMT GRP	7,158,929	99.8%	Both
51	661		BCBS OF SC GRP	7,104,706	0.2%	Homeowners only
52	4765		WBL GRP	6,917,154	75.0%	Homeowners only
53	0	31062	IFA INS CO	6,423,613	100.0%	Auto only
54	0	16128	PARAMOUNT INS CO	5,711,023	100.0%	Auto only
55	300		HORACE MANN GRP	4,999,562	98.0%	Both
56	4664		PURE COMPANIES GRP	4,715,943	78.8%	Both
57	1344		ARX HOLDING CORP GRP	4,705,279	80.3%	Homeowners only
58	57		ELECTRIC INS GRP	3,551,241	57.6%	Both
59	313		AEGIS GRP	2,922,709	9.9%	Homeowners only
60	3478		HALLMARK FIN SERV GRP	2,314,375	81.9%	Auto only
61	4718		TIPTREE FIN GRP	2,287,356	6.0%	Auto only
62	1319		LITITZ MUT GRP	2,107,715	83.1%	Homeowners only
63	0	13854	FARMERS MUT FIRE INS CO OF SALEM CN	2,063,876	54.7%	Homeowners only
64	0	41459	ARMED FORCES INS EXCH	2,042,518	74.9%	Homeowners only

**Private Passenger Automobile and Homeowners Insurance Written Premium by Group
as a Percentage of Total Written Premium for All Lines**

2014 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
65	70		FIRST AMER TITLE GRP	2,001,685	94.9%	Homeowners only
66	4509		IRONSHORE GRP	1,929,300	20.6%	Auto only
67	0	34509	RIDER INS CO	1,439,593	100.0%	Auto only
68	0	31259	FARMERS & MECHANICS MUT INS ASSN O	1,211,147	60.8%	Homeowners only
69	71		UNIVERSAL INS CO GRP	1,079,991	99.9%	Homeowners only
70	4761		EVERETT MUT GRP	966,469	39.7%	Homeowners only
71	4663		UNIVERSAL INS HOLDING GRP	676,966	100.0%	Homeowners only
72	775		PHARMACISTS MUT GRP	587,198	6.9%	Both
73	4787		GOODVILLE & GERMAN MUT GRP	380,813	34.3%	Homeowners only
74	308		PHILADELPHIA CONTRIBUTIONSHIP GRP	369,715	43.9%	Homeowners only
75	3495		INFINITY PROP & CAS INS GRP	177,222	100.0%	Auto only
76	4716		FORTRESS GRP	68,427	1.1%	Auto only
77	2898		WESTERN SERV CONTRACT GRP	16,968	10.4%	Auto only
78	161		TOPA EQUITIES LTD GRP	16,439	9.2%	Auto only
79	0	27502	WESTERN GEN INS CO	12,492	100.0%	Auto only
INDUSTRY TOTALS FOR CARRIERS THAT WRITE AT LEAST ONE OF HOMEOWNERS OR PRIVATE PASSENGER AUTO				8,587,337,331	66.3%	

Homeowners, Private Passenger Automobile and All Other Lines of P & C Insurance as a Percentage of Total Written Premium from 2003 to 2014



Growth in Written Premium of Homeowners, Private Passenger Automobile, All Other Lines and Entire P & C Market from 1999 to 2014

Year	Homeowners		Private Passenger Auto Written		All Other Lines		Industry All Lines	
	Written Premium	Change from Prior Year	Premium	Change from Prior Year	Written Premium	Change from Prior Year	Written Premium	Change from Prior Year
1999	541,365,927		2,552,604,805		2,041,464,588		5,135,435,320	
2000	578,122,050	6.8%	2,630,585,710	3.1%	2,363,690,821	15.8%	5,572,398,581	8.5%
2001	630,780,641	9.1%	2,823,368,223	7.3%	2,619,465,200	10.8%	6,073,614,064	9.0%
2002	727,327,229	15.3%	3,145,981,461	11.4%	3,055,566,757	16.6%	6,928,875,447	14.1%
2003	876,052,251	20.4%	3,471,647,800	10.4%	3,424,640,397	12.1%	7,772,340,448	12.2%
2004	1,012,116,403	15.5%	3,650,674,809	5.2%	3,668,521,319	7.1%	8,331,312,531	7.2%
2005	1,116,407,983	10.3%	3,699,649,120	1.3%	3,853,335,728	5.0%	8,669,392,831	4.1%
2006	1,165,539,041	4.4%	3,703,878,382	0.1%	4,057,493,889	5.3%	8,926,911,312	3.0%
2007	1,189,734,842	2.1%	3,672,012,660	-0.9%	3,988,593,247	-1.7%	8,850,340,749	-0.9%
2008	1,199,945,275	0.9%	3,643,961,453	-0.8%	4,047,717,157	1.5%	8,891,623,885	0.5%
2009	1,248,004,991	4.0%	3,691,405,635	1.3%	3,719,201,772	-8.1%	8,658,612,398	-2.6%
2010	1,276,859,367	2.3%	3,775,381,150	2.3%	3,735,522,775	0.4%	8,787,763,292	1.5%
2011	1,310,357,053	2.6%	3,822,943,262	1.3%	3,670,948,445	-1.7%	8,804,248,760	0.2%
2012	1,381,859,062	5.5%	3,903,685,400	2.1%	3,959,400,420	7.9%	9,244,944,882	5.0%
2013	1,481,390,503	13.1%	3,995,545,799	4.5%	4,095,195,792	11.6%	9,572,132,094	8.7%
2014	1,545,750,592	11.9%	4,145,151,044	6.2%	4,213,484,415	6.4%	9,904,386,051	7.1%

HHI Values For Homeowners and Private Passenger Auto From 2003 to 2014

