

MARTIN O'MALLEY
Governor

ANTHONY G. BROWN
Lt. Governor



THERESE M. GOLDSMITH
Commissioner

KAREN STAKEM HORNIG
Deputy Commissioner

200 St. Paul Place, Suite 2700, Baltimore, Maryland 21202
Phone: 410-468-2000 Fax: 410-468-2020
Toll Free: 1-800-492-6116 TTY: 1-800-735-2258
www.mdinsurance.state.md.us

BULLETIN 12-08

Date: May 10, 2012
To: All Authorized Insurers
Re: Registry and Report on Slavery Era Insurance

Section 30-102 of the Insurance Article requires an insurer authorized to do business in the State to provide the Insurance Commissioner, on or before October 1, 2011, with: (1) a report of information in the records of the insurer about each slaveholder insurance policy issued in the State by the insurer, or any predecessor of the insurer, during the "slavery era"; and (2) a copy of each document in the insurer's records that relates to the information. The "slavery era" is defined as the years prior to 1865. Code of Maryland Regulations Section 31.16.09.04 specifies the format and content of the report required under § 30-102.

On December 18, 2009, the Maryland Insurance Administration (MIA) issued Bulletin 09-32 to clarify that all authorized insurers doing business in Maryland would be required to submit a report even if the company or its predecessor company was not in existence during the slavery era.

As of April 20, 2012, 883 of 1,431 insurers authorized to do business in the State in fiscal year 2011 had submitted the required report. This Bulletin serves as a reminder that all authorized insurers are required to submit a report pursuant to § 30-102. An insurer that fails to comply with the reporting requirement may be subject to appropriate enforcement action, including but not limited to the assessment of a monetary penalty. A list of insurers that have submitted the required report can be found in Appendix 5 of the *Slavery Era Insurance Policy Report* available on the MIA's website at: <http://www.mdinsurance.state.md.us/sa/consumer/reports-miscellaneous.html>. Questions regarding this Bulletin should be directed to Tinna Damaso Quigley at (410) 468-2202 or tquigley@mdinsurance.state.md.us.

Therese M. Goldsmith
Commissioner

BY: *Signature on original*
Tinna Damaso Quigley
Director of Government Relations