

# Departures from Statutory Accounting Principles

## State of Maryland

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Law, regulation and/or bulletin adopting Codification:                      Regulation 31.04.01.04

<b>SSAP or Appendices</b>	<b>State Law or Regulation</b>	<b>Description</b>
A-001	§§ 5-501 to 5-512; §§ 5-601 to 5-609 COMAR 31.12.01.04; 31.12.06.02; 31.05.10	The statutes and regulations provide percentage limitations on the amounts of invested assets, which are outside the scope of Codification.
SSAP No. 2	COMAR 31.12.06.02	The regulation establishes deposits for managed care organizations. Codification does not establish deposits.
SSAP No. 84	COMAR 31.12.06.02	The regulation does not allow as an asset a receivable due from DHMH or any other state agency that is over 90 days past due. Codification does allow as an asset a receivable that is over 90 days past due from government programs.
None	§ 5-401	The statute allows the Commissioner to establish a special investment reserve for the losses or fluctuations in value. Codification does not require a special investment reserve.
SSAP No. 21	§ 5-101(b)	The statute allows for interest due or accrued for collateral loans to be reported as an asset if it is not more than 90 days past due. Codification does allow as an asset interest due or accrued for collateral loans over 90 days past due.
SSAP No.'s 34, 37, 83	§ 5-101	The statute allows for interest due or accrued for mortgage loans to be reported as an asset if it is not more than 90 days past due. Codification does allow as an asset interest due or accrued for mortgage loans over 90 days past due.
SSAP No.'s 40 and 73	§ § 5-511(j); 5-606,5-608; COMAR 31.12.06.02	The statutes and regulation allows for investments in real estate and leasehold improvements to be reported as admitted assets, Codification does not.
SSAP No.'s 25 and 84	COMAR 31.12.01.04H; 31.12.06.02G	The regulations allow for provider and hospital advances, as well as accounts receivables for health care provided to be reported as an asset if they are not more than 90 days past due. Codification does allow as an asset amounts over 90 days past due.
SSAP No. 4 and 20	§ § 5-511 and 6-608	The statutes allow as admitted assets ground rent and equipment trusts obligations, Codification does not.

SSAP No. 25	§ § 5-102, 3-117, 5-506;COMAR 31.12.06.02G; 31.12.01.04H	The statutes and regulations do not allow: advances; intangible assets; or loans except for policy and mortgage loans to any officer or employee of an insurer. Codification does allow these items as assets.
SSAP No. 57	§ 5-206	The statute defines the type of premium receipts to be used in calculation of the Statutory Premium Reserve (SPR), as well as the method of reduction. Codification uses another methodology to calculate the SPR and its reduction.